

Date June 27, 2022

FUND TRANSFER RESOLUTION OF THE CITY OF DES MOINES (FY 2022)

WHEREAS, Iowa Administrative Code ("IAC") Sections 545-2.1 through 2.5 address City Finance budget amendments and fund transfers; and

WHEREAS, IAC Section 545-2.5 requires that all transfers of moneys between funds in the City budget forms must be approved by a fund transfer resolution of the City Council as defined in IAC Section 545-2.1 to allow for transfers between funds; and

WHEREAS, the Finance Director has presented the list of each transfer to be completed in fiscal year 2022 on the Attachment A, incorporated herein, which includes a clear statement of the reason or purpose for transfer, the name of the fund from which the transfer is originating, the name of the fund into which the transfer is to be received, and the dollar amount to be transferred; and

WHEREAS, the transfers must be approved and completed in accordance with IAC 545-2.5.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa:

- 1) That the fund transfers listed and described in Attachment A in fiscal year 2022 are hereby approved and the Finance Director/Treasurer is hereby authorized and directed to complete the approved fund transfers.
- 2) That the Finance Director/Treasurer is hereby authorized and directed to administer, as necessary, the approved fund transfers including any necessary cash transfers.

MOVED by _____ to adopt. Seconded by _____.

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
BOESEN				
GATTO				
MANDELBAUM				
SHEUMAKER				
VOSS				
WESTERGAARD				
TOTAL				

CERTIFICATE

I, LAURA BAUMGARTNER, Acting City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED

Mayor

Acting City Clerk

Fund initiating transfer: S020	Fund receiving transfer: C040	\$	Amount: 1,000,000
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Purpose:
Transfer federal grant funds for park construction (Drake & Chesterfield).

Fund initiating transfer: G001	Fund receiving transfer: C034	\$	Amount: 1,700,000
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Purpose:
Transfer GEMT revenue for FY21 projects.

Fund initiating transfer: G001	Fund receiving transfer: C041	\$	Amount: 1,250,000
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Purpose:
Transfer GEMT revenue for FY21 projects.

Fund initiating transfer: C034	Fund receiving transfer: C040	\$	Amount: 75,000
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Purpose:
Correct allocation of bond proceeds. \$75,000 from BL128 to PK185.

Fund initiating transfer: C040	Fund receiving transfer: C034	\$	Amount: 425,000
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Purpose:
Reallocate LOSST funding to Greenhouse Relocation budget. \$425,000 from MS026 to BL34.

Fund initiating transfer: C040	Fund receiving transfer: C040	\$	Amount: 25,000
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Purpose:
Transfer of funding within the CIP based on updated project needs within Parks projects. \$25,000 from PK143 to PK189.

Fund initiating transfer: G001	Fund receiving transfer: C051	\$	Amount: 160,000
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Purpose:
Transfer of funding from General Fund to ENERGOV CIP Project (MS017) to cover staff costs associated with the project.

Fund initiating transfer: S504	Fund receiving transfer: E051	\$	Amount: 3,500,000
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Purpose:
Transfer of funding from ARPA to Parking Operations for revenue losses due to COVID.

Fund initiating transfer: S504	Fund receiving transfer: C034	\$	Amount: 1,100,000
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Purpose:
Transfer of funding from ARPA to Parking Operations for Greenhouse construction.

Fund initiating transfer: S504	Fund receiving transfer: C034	\$	Amount: 2,500,000
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Purpose:
Transfer of funding from ARPA to Northside Community Center for construction costs.