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Date March 27, 2023

**RESOLUTION ACCEPTING PUD RESTORATION BOND
FOR GRADING WORK AT GRAY’S STATION PLAT 5**

WHEREAS, on August 14, 2017, the City Council approved the “Gray’s Station” Planned Unit Development (PUD) District Conceptual Plan for property located in the vicinity of 1300 Tuttle Street to allow a variety of mixed-use development; and,

WHEREAS, the developer, HRC NFS I, LLC, is required to provide restoration security for the grading and ground surface restoration in order to secure a Grading Permit for construction on property within "Gray’s Station" PUD; and

WHEREAS, this PUD Restoration Bond covers work only associated with the “Plat 5” area; and,

WHEREAS, the City Engineer has approved the amount of the security; and

WHEREAS, on March 6, 2023, by Roll Call No. 23-0288, the City Council of the City of Des Moines continued consideration of this item to March 27, 2023.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

1. PUD Restoration Bond No. IAC593336 from Merchants Bonding Company (Mutual), in the amount of \$97,370.00, is hereby accepted and approved as adequate security for the restoration of the site to be developed in the vicinity of 1300 Tuttle Street within the proposed Gray’s Station Plat 5 development area.
2. The City Clerk is hereby directed to hold the bond as security for the restoration of the project site until otherwise directed.



Roll Call Number

Agenda Item Number

15

Date March 27, 2023

(Council Communication No. 23- 15a)

MOVED by _____ to adopt. Second by _____.

FORM APPROVED:

/s/ Lisa A. Wieland
Lisa A. Wieland
Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
BOESEN				
GATTO				
MANDELBAUM				
SHEUMAKER				
VOSS				
WESTERGAARD				
TOTAL				

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City, hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED

Mayor

City Clerk