



Date April 10, 2023

RECEIVE AND FILE COMMUNICATION FROM THE BEAVERDALE  
SSMID BOARD REGARDING THE LEVY FOR THE BEAVERDALE  
SELF-SUPPORTED MUNICIPAL IMPROVEMENT DISTRICT

WHEREAS, the Beaverdale Self-Supported Municipal Improvement District (the Beaverdale SSMID") was created by Ordinance No. 15,251 passed January 13, 2014; and,

WHEREAS, on April 25, 2016, by Roll Call No. 16-0690, the City Council approved an Agreement with the Beaverdale Betterment Coalition (the "BBC") whereby the BBC agreed to establish and administer the Beaverdale SSMID Board to assist in the operation of the Beaverdale SSMID; and,

WHEREAS, the duties of the Beaverdale SSMID Board include reviewing the proposed Beaverdale SSMID budget and levy for the next fiscal year and providing comments and a recommendation to the City Council; and,

WHEREAS, the Beaverdale SSMID Board has recommended approval of the proposed Beaverdale SSMID levy of \$1.75 per \$1,000 for the fiscal year ending June 30, 2024, as set forth in the accompanying memorandum.

**(Council Communication No. 23-173)**

MOVED by \_\_\_\_\_ to adopt. Second by \_\_\_\_\_.

FORM APPROVED:

/s/Thomas G. Fisher Jr.

Thomas G. Fisher Jr.

Deputy City Attorney

| COUNCIL ACTION | YEAS | NAYS | PASS | ABSENT |
|----------------|------|------|------|--------|
| COWNIE         |      |      |      |        |
| BOESEN         |      |      |      |        |
| GATTO          |      |      |      |        |
| MANDELBAUM     |      |      |      |        |
| SHEUMAKER      |      |      |      |        |
| VOSS           |      |      |      |        |
| WESTERGAARD    |      |      |      |        |
| TOTAL          |      |      |      |        |

MOTION CARRIED APPROVED

**CERTIFICATE**

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

\_\_\_\_\_  
Mayor

\_\_\_\_\_  
City Clerk

**CITY OF DES MOINES  
FINANCE DEPARTMENT**

**From:** Nickolas Schaul, Finance Director  
**Date:** April 7, 2023  
**Re:** Annual Communication Supporting Self-Supported Municipal Improvement District ("SSMID") Levy

SSMID: Beaverdale

Beaverdale Self Supported Municipal Improvement District has an active SSMID board that has reviewed and discussed their budget for the coming year. Below is a summary of the Beaverdale SSMID for the FY2024 budget year.

- Taxable Valuation for the District is \$6,694,359
- SSMID levy rate for the District is \$1.75 / \$1,000 of taxable valuation
- Estimated revenue for FY2024 is \$14,055 (including State Replacement Credit)
- Anticipated expenditures for FY2024 is \$19,120
- Fund balance as of June 30, 2022 is \$27,662

The Beaverdale SSMID board recommends continuation of the SSMID levy at the current rate of \$1.75 per \$1,000 valuation for the FY2024 budget year.