



Date April 10, 2023

RECEIVE AND FILE COMMUNICATION FROM THE HIGHLAND PARK
SSMID BOARD REGARDING THE LEVY FOR THE HIGHLAND PARK
SELF-SUPPORTED MUNICIPAL IMPROVEMENT DISTRICT

WHEREAS, the Highland Park Self-Supported Municipal Improvement District (the "Highland Park SSMID") was created by Ordinance No. 14,279 passed October 20, 2003; and,

WHEREAS, on October 20, 2003, by Roll Call No. 03-2401, the City Council approved an agreement with the Parks Area Foundation (the "Foundation") whereby the Foundation agreed to establish and administer the Highland Park SSMID Board to assist in the operation of the Highland Park SSMID; and,

WHEREAS, the duties of the Highland Park SSMID Board include reviewing the proposed Highland Park SSMID budget and levy for the next fiscal year and providing comments and a recommendation to the City Council; and,

WHEREAS, the Highland Park SSMID Board has recommended approval of the proposed Highland Park SSMID levy of \$2.25 per \$1,000 for the fiscal year ending June 30, 2024, as set forth in the accompanying memorandum.

MOVED by _____ to receive and file. Second by _____.

FORM APPROVED:

/s/Thomas G. Fisher Jr.

Thomas G. Fisher Jr.

Deputy City Attorney

(Council Communication No. 23-173)

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
BOESEN				
GATTO				
MANDELBAUM				
SHEUMAKER				
VOSS				
WESTERGAARD				
TOTAL				

MOTION CARRIED

APPROVED

Mayor

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk

**CITY OF DES MOINES
FINANCE DEPARTMENT**

From: Nickolas Schaul, Finance Director
Date: April 7, 2023
Re: Annual Communication Supporting Self-Supported Municipal Improvement District ("SSMID") Levy

SSMID: Highland Park

Highland Park Self Supported Municipal Improvement District has an active SSMID board that has reviewed and discussed their budget for the coming year. Below is a summary of the Highland Park SSMID for the FY2024 budget year.

- Taxable Valuation for the District is \$7,229,692
- SSMID levy rate for the District is \$2.25 / \$1,000 of taxable valuation
- Estimated revenue for FY2024 is \$22,605 (including State Replacement Credit)
- Anticipated expenditures for FY2024 is \$16,000
- Fund balance as of June 30, 2022 is \$59,923

The Highland Park SSMID board recommends continuation of the SSMID levy at the current rate of \$2.25 per \$1,000 valuation for the FY2024 budget year.