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**Date** April 10, 2023

**HEARING AND ADOPTION OF PROPOSED  
ANNUAL BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2024**

WHEREAS, on March 27, 2023, by Roll Call No. 23-0398, the City Council adopted a resolution establishing the total maximum property tax dollars that may be certified for levy for the fiscal year ending June 30, 2024 in accordance with Iowa Code Section 384.15A; and

WHEREAS, the proposed annual budget for the fiscal year ending June 30, 2024 incorporates the fund transfers approved by the fund transfer resolution by separate roll call of this date; and

WHEREAS, the provisions of Chapter 384, Code of Iowa, require a public hearing on the budget estimates for the proposed expenditures, income and the amount to be raised by property taxation and the tax levies for the fiscal year ending June 30, 2024, before the final certification date; and

WHEREAS, on March 27, 2023 by Roll Call No. 23-0398, the City Council set the public hearing to consider the City's proposed annual budget for the fiscal year ending June 30, 2024 for April 10, 2023 at 5:00 o'clock p.m. in in the Council Chambers in City Hall, 400 Robert D. Ray Drive, Des Moines, Iowa and public notice of such hearing has been published as provided by law in the Des Moines Register; and

WHEREAS, those residents and taxpayers of the City interested in the City's proposed annual budget for fiscal year ending June 30, 2024, have been given an opportunity to present to the City Council objections to any part of the budget and arguments in favor of any part of the budget at this public hearing.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that:

1. Upon due consideration of all views and comments presented by City residents and taxpayers, the public hearing on the City of Des Moines proposed annual budget for fiscal year ending June 30, 2024 is hereby closed.

(Continued on next page)



.....  
**Date** April 10, 2023

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2. The City of Des Moines annual budget for the fiscal year ending June 30, 2024, as set forth in the budget estimate contained in the notice of public hearing and the supporting detailed City operating budget document on file with the City Clerk showing revenue estimates and appropriation expenditures and allocations to programs and activities for said fiscal year, and which budget incorporates in its entirety the budget component for the Des Moines Municipal Housing Agency as approved by the Municipal Housing Agency Governing Board on this date, is hereby approved and adopted.

3. The Downtown Des Moines Self-Supported Municipal Improvement District operation tax levy shall be certified at the rate of \$1.30 per thousand dollars of taxable value of property, the Sherman Hill Self-Supported Municipal Improvement District capital improvement and operation tax levy shall be certified at the rate of \$1.50 per thousand dollars of taxable value of property, the Highland Park Self-Supported Municipal Improvement District operation tax levy shall be certified at the rate of \$2.25 per thousand dollars of taxable value of property, the Ingersoll Grand Self-Supported Municipal Improvement District capital improvement and operation tax levy shall be certified at a rate of \$2.25 per thousand dollars of taxable value of property, the Beaverdale Self-Supported Municipal Improvement District capital improvement and operation tax levy shall be certified at the rate of \$1.75, the SW 9<sup>th</sup> Corridor Self-Supported Municipal Improvement District capital improvement and operation tax levy shall be certified at the rate of \$2.25, the Roosevelt Cultural District Self-Supported Municipal Improvement District capital improvement and operation tax levy shall be certified at the rate of \$1.75, and all other tax levies of the City shall be certified at the rates set forth in the Adoption of Budget and Certification of Taxes document on file with the City Clerk.

4. In accordance with Iowa Code Section 384.16, the Mayor and City Clerk are hereby directed to execute and to certify as necessary all documents as required by the State of Iowa Department of Management, the City Clerk is hereby directed to certify and file the proof of publication of the notice of this public hearing and Roll Call No. 23-\_\_\_\_ with the Polk County Auditor, the City Clerk is hereby directed to certify the necessary tax levies for the fiscal year ending June 30, 2024 to the Polk County Auditor and to the Polk County Board of Supervisors and the City Clerk and Finance Director are hereby directed to make and transmit required copies of all budget document filings including the adopted detailed budget and the tax certificate to the Polk County Auditor as required by law prior to April 30, 2023 and set up his books in accordance with the summary details as adopted.

(Continued on next page)



**Roll Call Number**

**Agenda Item Number**

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Date April 10, 2023

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(Council Communication No. 23- 173 )

MOVED by \_\_\_\_\_ to adopt. Second by \_\_\_\_\_.

FORM APPROVED:

/s/Thomas G. Fisher Jr.

Thomas G. Fisher Jr.

Deputy City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
BOESEN				
GATTO				
MANDELBAUM				
SHEUMAKER				
VOSS				
WESTERGAARD				
TOTAL				

**CERTIFICATE**

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED

APPROVED

\_\_\_\_\_  
Mayor

\_\_\_\_\_  
City Clerk

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FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024  
 ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES  
 The City of : DES MOINES County Name: POLK COUNTY, WARREN

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	8,843,430,387	2b	8,654,343,446	City Number: 77-717 Last Official Census: 214,133
DEBT SERVICE	3a	10,000,703,135	3b	9,811,616,194	
Ag Land	4a	7,940,793			

TAXES LEVIED

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW		Request with Utility Replacement	Property Taxes Levied		Rate
Regular General levy	8.10000			5	71,631,786	70,100,182	43 8.10000
<b>Non-Voted Other Permissible Levies</b>							
Contract for use of Bridge	0.67500			6		0	44 0.00000
Opr & Maint publicly owned Transit	0.95000			7		0	45 0.00000
Rent, Ins. Maint of Civic Center	Amt Nec			8		0	46 0.00000
Opr & Maint of City owned Civic Center	0.13500			9		0	47 0.00000
Planning a Sanitary Disposal Project	0.06750			10		0	48 0.00000
Aviation Authority (under sec.330A.15)	0.27000			11		0	49 0.00000
Levee Impr. fund in special charter city	0.06750			13		0	51 0.00000
Liability, property & self insurance costs	Amt Nec			14	2,564,639	2,509,760	52 0.29000
Support of a Local Emerg.Mgmt.Comm.	Amt Nec			462		0	465 0.00000
<b>Voted Other Permissible Levies</b>							
Instrumental/Vocal Music Groups	0.13500			15		0	53 0.00000
Memorial Building	0.81000			16		0	54 0.00000
Symphony Orchestra	0.13500			17		0	55 0.00000
Cultural & Scientific Facilities	0.27000			18		0	56 0.00000
County Bridge	As Voted			19		0	57 0.00000
Missi or Missouri River Bridge Const.	1.35000			20		0	58 0.00000
Aid to a Transit Company	0.03375			21		0	59 0.00000
Maintain Institution received by gift/devise	0.20500			22		0	60 0.00000
City Emergency Medical District	1.00000			463		0	466 0.00000
Support Public Library	0.27000			23		0	61 0.00000
Unified Law Enforcement	1.50000			24		0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	74,196,425	72,609,942	
Ag Land	3.00375			26	23,853	23,853	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27	74,220,278	72,633,795	
<b>Special Revenue Levies</b>							
Emergency (if general fund at levy limit)	0.27000			28		0	64 0.00000
Police & Fire Retirement	Amt Nec			29	16,293,615	15,945,195	1.84245
FICA & IPERS (if general fund at levy limit)	Amt Nec			30	8,624,600	8,440,235	0.97526
Other Employee Benefits	Amt Nec			31	22,482,599	22,001,851	2.54229
<b>Total Employee Benefit Levies (29,30,31)</b>				32	47,400,814	46,387,281	65 5.36000
<b>Sub Total Special Revenue Levies (28+32)</b>				33	47,400,814	46,387,281	
<b>As Req</b>		<b>With Gas &amp; Elec Valuation</b>	<b>Without Gas &amp; Elec Valuation</b>				
SSMID 1		822,978,015	822,978,015	34	1,069,871	1,069,871	66 1.30000
SSMID 2		51,887,483	51,887,483	35	77,831	77,831	67 1.50000
SSMID 3		0	0	36		0	68 0.00000
SSMID 4		7,229,692	7,229,692	37	16,267	16,267	69 2.25003
SSMID 5		71,478,666	71,478,666	555	160,827	160,827	565 2.25000
SSMID 6		6,694,359	6,694,359	556	11,715	11,715	566 1.74998
SSMID 7		40,637,619	40,637,619	1177	91,435	91,435	1179 2.25001
SSMID 8		3,257,880	3,257,880	1185	5,701	5,701	1187 1.74991
<b>Total Special Revenue Levies</b>				39	48,834,461	47,820,928	
<b>Debt Service Levy 76.10(6)</b>	Amt Nec			40	28,602,000	28,061,222	70 2.86000
<b>Capital Projects (Capital Improv. Reserve)</b>	0.67500			41		0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>				42	151,656,739	148,515,945	72 16.61000

(Signature)

(Date)

(County Auditor)

(Date)

**NOTICE OF PUBLIC HEARING - CITY OF DES MOINES - PROPOSED PROPERTY TAX LEVY**  
**Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/20/2023 **Meeting Time:** 05:00 PM **Meeting Location:** Des Moines City Hall, 400 Robert D. Ray Dr., Des Moines, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
<http://www.dsm.city>

City Telephone Number  
 (515) 283-4209

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	8,934,448,462	8,843,430,387	8,843,430,387	
Tax Levies:				
Regular General	72,369,033	72,369,033	73,379,070	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	2,590,920	2,590,920	2,627,197	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement	15,920,611	15,920,611	16,691,047	
FICA & IPERS	8,795,422	8,795,422	8,835,000	
Other Employee Benefits	22,720,708	22,720,708	23,031,000	
<b>Total Tax Levy</b>	<b>122,396,694</b>	<b>122,396,694</b>	<b>124,563,314</b>	<b>1.77</b>
<b>Tax Rate</b>	<b>13.69941</b>	<b>13.84041</b>	<b>14.08542</b>	

**Explanation of significant increases in the budget:**

Significant increases include increases in contracts and services provided by third parties, employee expenses, and health care costs. This includes additional staff for IT security and funding for replacement in-car cameras for police accountability. The City of Des Moines is reducing its Debt Service Levy (not provided in this worksheet) by \$0.05 from \$2.91 to \$2.86 and shifting \$0.05 to the Operational Levy listed on this Notice of Public Hearing establishing the maximum property tax rate. There is no net change to the overall tax rate being proposed.

**If applicable, the above notice also available online at:**

<https://www.dsm.city/budget>

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

**FUND BALANCE**

City Name: DES MOINES

Fiscal Year July 1, 2023 - June 30, 2024

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
<b>Annual Report FY 2022</b>										
Beginning Fund Balance July 1	1	60,345,517	44,741,968	17,123,375	14,775,110	85,446,337	5,367,168	227,799,475	72,046,003	299,845,478
Actual Revenues Except Beg Balance	2	212,574,386	186,814,882	37,022,971	187,444,922	148,870,838	178,038	772,906,037	179,686,766	952,592,803
Actual Expenditures Except End Balance	3	211,101,668	166,294,558	45,385,060	195,279,707	108,283,150	0	726,344,143	161,827,396	888,171,539
Ending Fund Balance June 30	4	61,818,235	65,262,292	8,761,286	6,940,325	126,034,025	5,545,206	274,361,369	89,905,373	364,266,742
<b>Re-Estimated FY 2023</b>										
Beginning Fund Balance	5	61,818,235	65,262,292	8,761,286	6,940,325	126,034,025	5,545,206	274,361,369	89,905,373	364,266,742
Re-Est Revenues	6	247,387,039	255,528,535	45,673,347	150,855,795	180,971,885	500	880,417,101	205,397,140	1,085,814,241
Re-Est Expenditures	7	246,499,874	264,517,404	41,167,590	141,857,118	222,615,059	52,779	916,709,824	219,613,113	1,136,322,937
Ending Fund Balance	8	62,705,400	56,273,423	13,267,043	15,939,002	84,390,851	5,492,927	238,068,646	75,689,400	313,758,046
<b>Budget FY 2024</b>										
Beginning Fund Balance	9	62,705,400	56,273,423	13,267,043	15,939,002	84,390,851	5,492,927	238,068,646	75,689,400	313,758,046
Revenues	10	222,002,142	161,548,872	43,990,431	182,703,814	161,067,938	500	771,313,697	179,977,493	951,291,190
Expenditures	11	221,723,575	173,382,355	44,200,039	178,320,753	207,248,215	500	824,875,437	164,986,769	989,862,206
Ending Fund Balance	12	62,983,967	44,439,940	13,057,435	20,322,063	38,210,574	5,492,927	184,506,906	90,680,124	275,187,030

**LOCAL EMC SUPPORT**

City Name: DES MOINES

Fiscal Year July 1, 2023 - June 30, 2024

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	<b>Request with Utility Replacement</b>	<b>Property Taxes Levied</b>
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
<b>TOTAL FOR FY 2024</b>	<b>0</b>	<b>0</b>

**RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1**

City Name: DES MOINES

Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
<b>PUBLIC SAFETY</b>										
Police Department/Crime Prevention	1	75,355,258	2,245,780				0		77,601,038	76,151,546
Jail	2								0	0
Emergency Management	3								0	0
Flood Control	4		659,578						659,578	49,625
Fire Department	5	48,562,824	546,250						49,109,074	46,256,362
Ambulance	6								0	1,267,951
Building Inspections	7	5,798,808							5,798,808	1,721,621
Miscellaneous Protective Services	8								0	0
Animal Control	9								0	0
Other Public Safety	10		2,604,778						2,604,778	6,310,422
TOTAL (lines 1 - 10)	11	129,716,890	6,056,386				0		135,773,276	131,757,527
<b>PUBLIC WORKS</b>										
Roads, Bridges, & Sidewalks	12	4,144,097	18,767,510						22,911,607	26,096,030
Parking - Meter and Off-Street	13								0	0
Street Lighting	14		2,855,000						2,855,000	2,754,746
Traffic Control and Safety	15	293,695	4,225,260						4,518,955	123,074
Snow Removal	16								0	0
Highway Engineering	17								0	0
Street Cleaning	18								0	0
Airport (if not Enterprise)	19								0	0
Garbage (if not Enterprise)	20	220,000							220,000	174,175
Other Public Works	21	734,341	4,771,370						5,505,711	917,692
TOTAL (lines 12 - 21)	22	5,392,133	30,619,140				0		36,011,273	30,065,717
<b>HEALTH &amp; SOCIAL SERVICES</b>										
Welfare Assistance	23	831,459	14,736,993						15,568,452	10,192,788
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27								0	0
Community Mental Health	28		402,000						402,000	0
Other Health and Social Services	29		6,560,000						6,560,000	485,825
TOTAL (lines 23 - 29)	30	831,459	21,698,993				0		22,530,452	10,678,613
<b>CULTURE &amp; RECREATION</b>										
Library Services	31	10,012,023	462,552						10,474,575	10,304,766
Museum, Band and Theater	32								0	0
Parks	33	8,587,411							8,587,411	8,923,434
Recreation	34	4,290,132	28,382						4,318,514	4,340,096
Cemetery	35	1,984,311	10,000						1,994,311	1,979,115
Community Center, Zoo, & Marina	36	900,590							900,590	1,072,559
Other Culture and Recreation	37	560,341	2,850,000						3,410,341	0
TOTAL (lines 31 - 37)	38	26,334,808	3,350,934				0		29,685,742	26,619,970



RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: DES MOINES

Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>										
Community Beautification	39		17,993,786						17,993,786	0
Economic Development	40	7,329,164	3,913,677	17,141,900					28,384,741	24,995,088
Housing and Urban Renewal	41		852,000						852,000	7,072,064
Planning & Zoning	42	3,499,934							3,499,934	2,962,879
Other Com & Econ Development	43	680,207	991,804						1,672,011	590,590
TIF Rebates	44								0	0
<b>TOTAL (lines 39 - 44)</b>	<b>45</b>	<b>11,509,305</b>	<b>23,751,267</b>	<b>17,141,900</b>			<b>0</b>		<b>52,402,472</b>	<b>35,620,621</b>
<b>GENERAL GOVERNMENT</b>										
Mayor, Council, & City Manager	46	3,742,881							3,742,881	10,918,049
Clerk, Treasurer, & Finance Adm.	47	4,592,007	5,000,000						9,592,007	6,411,850
Elections	48								0	0
Legal Services & City Attorney	49	1,911,487							1,911,487	1,949,577
City Hall & General Buildings	50	6,039,568							6,039,568	6,442,063
Tort Liability	51	2,885,371							2,885,371	2,651,412
Other General Government	52	21,745,712	3,621,266						25,366,978	15,586,649
<b>TOTAL (lines 46 - 52)</b>	<b>53</b>	<b>40,917,026</b>	<b>8,621,266</b>	<b>0</b>			<b>0</b>		<b>49,538,292</b>	<b>43,959,600</b>
<b>DEBT SERVICE</b>										
Gov Capital Projects	54		1,242,710	1,006,337	65,847,118				68,096,165	94,658,402
TIF Capital Projects	55					210,205,083			210,205,083	98,666,092
<b>TOTAL CAPITAL PROJECTS</b>	<b>57</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>210,205,083</b>	<b>0</b>		<b>210,205,083</b>	<b>98,666,092</b>
<b>TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)</b>	<b>58</b>	<b>214,701,621</b>	<b>95,340,696</b>	<b>18,148,237</b>	<b>65,847,118</b>	<b>210,205,083</b>	<b>0</b>		<b>604,242,755</b>	<b>472,026,542</b>
<b>BUSINESS TYPE ACTIVITIES Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	59								0	0
Sewer Utility	60							33,960,096	33,960,096	33,494,685
Electric Utility	61								0	0
Gas Utility	62								0	0
Airport	63								0	0
Landfill/Garbage	64							15,143,392	15,143,392	11,725,819
Transit	65								0	0
Cable TV, Internet & Telephone	66								0	0
Housing Authority	67							23,173,650	23,173,650	20,748,191
Storm Water Utility	68							14,886,965	14,886,965	19,250,674
Other Business Type (city hosp., ISF, parking, etc.)	69							9,432,803	9,432,803	6,964,838
Enterprise DEBT SERVICE	70							15,640,837	15,640,837	18,613,156
Enterprise CAPITAL PROJECTS	71							83,098,060	83,098,060	43,620,407
Enterprise TIF CAPITAL PROJECTS	72								0	0
<b>TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)</b>	<b>73</b>							<b>195,335,803</b>	<b>195,335,803</b>	<b>154,417,770</b>
<b>TOTAL ALL EXPENDITURES (lines 58+73)</b>	<b>74</b>	<b>214,701,621</b>	<b>95,340,696</b>	<b>18,148,237</b>	<b>65,847,118</b>	<b>210,205,083</b>	<b>0</b>	<b>195,335,803</b>	<b>799,578,558</b>	<b>626,444,312</b>
Regular Transfers Out	75	31,798,253	169,176,708		76,010,000	12,409,976	52,779	24,277,310	313,725,026	236,512,232
Internal TIF Loan Transfers Out	76			23,019,353					23,019,353	25,214,995
Total ALL Transfers Out	77	31,798,253	169,176,708	23,019,353	76,010,000	12,409,976	52,779	24,277,310	336,744,379	261,727,227
<b>Total Expenditures and Other Fin Uses (lines 74+77)</b>	<b>78</b>	<b>246,499,874</b>	<b>264,517,404</b>	<b>41,167,590</b>	<b>141,857,118</b>	<b>222,615,059</b>	<b>52,779</b>	<b>219,613,113</b>	<b>1,136,322,937</b>	<b>888,171,539</b>
<b>Ending Fund Balance June 30</b>	<b>79</b>	<b>62,705,400</b>	<b>56,273,423</b>	<b>13,267,043</b>	<b>15,939,002</b>	<b>84,390,851</b>	<b>5,492,927</b>	<b>75,689,400</b>	<b>313,758,046</b>	<b>364,266,742</b>

**RE-ESTIMATED REVENUES DETAIL**

City Name: DES MOINES

Fiscal Year July 1, 2022 - June 30, 2023

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
Taxes Levied on Property	1	73,005,968	47,666,178		28,720,517				149,392,663	143,424,484
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	73,005,968	47,666,178		28,720,517	0			149,392,663	143,424,484
Delinquent Property Taxes	4								0	0
TIF Revenues	5			45,155,235					45,155,235	36,300,236
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	1,607,737	1,017,608		557,665				3,183,010	3,001,018
Utility franchise tax (Iowa Code Chapter 364.2)	7	12,950,000							12,950,000	15,626,934
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10	57,000	33,000		25,000				115,000	101,596
Hotel/Motel Taxes	11	9,448,200							9,448,200	7,610,215
Other Local Option Taxes	12		53,300,000						53,300,000	72,486,977
Subtotal - Other City Taxes (lines 6 thru 12)	13	24,062,937	54,350,608		582,665	0			78,996,210	98,826,740
Licenses & Permits	14	4,401,050	85,500						4,486,550	4,279,081
Use of Money & Property	15	8,891,928	95,475	515,700			500	185,000	9,688,603	4,224,860
Intergovernmental:										
Federal Grants & Reimbursements	16	6,707,376	103,909,880			13,824,924		21,668,715	146,110,895	46,180,035
Road Use Taxes	17		27,516,091						27,516,091	28,711,930
Other State Grants & Reimbursements	18	2,643,274	5,497,736	2,412	904,095	1,546,643			10,594,160	17,084,831
Local Grants & Reimbursements	19	1,491,843	1,250,000			5,892,886		1,329,349	9,964,078	8,745,233
Subtotal - Intergovernmental (lines 16 thru 19)	20	10,842,493	138,173,707	2,412	904,095	21,264,453		22,998,064	194,185,224	100,722,029
Charges for Fees & Service:										
Water Utility	21								0	0
Sewer Utility	22							48,024,395	48,024,395	45,502,382
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25							10,411,952	10,411,952	9,905,065
Airport	26								0	0
Landfill/Garbage	27							15,778,794	15,778,794	15,759,598
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31							1,398,682	1,398,682	1,436,547
Storm Water Utility	32							31,785,100	31,785,100	31,222,760
Other Fees & Charges for Service	33	15,569,297	600,767					500,000	16,670,064	32,657,143
Subtotal - Charges for Service (lines 21 thru 33)	34	15,569,297	600,767		0	0	0	107,898,923	124,068,987	136,483,495
Special Assessments	35	52,000	11,050					115,000	178,050	103,752
Miscellaneous	36	23,859,245	2,262,292			4,455,342		151,483	30,728,362	31,357,298
Other Financing Sources:										
Regular Operating Transfers In	37	82,540,121	11,200,000		28,650,000	154,102,090		37,232,815	313,725,026	236,512,232
Internal TIF Loan Transfers In	38	4,145,000	1,082,958		15,841,395	1,150,000		800,000	23,019,353	25,214,995
Subtotal ALL Operating Transfers In	39	86,685,121	12,282,958	0	44,491,395	155,252,090	0	38,032,815	336,744,379	261,727,227
Proceeds of Debt (Excluding TIF Internal Borrowing)	40				76,157,123			36,015,855	112,172,978	135,079,162
Proceeds of Capital Asset Sales	41	17,000							17,000	64,439
Subtotal-Other Financing Sources (lines 36 thru 38)	42	86,702,121	12,282,958	0	120,648,518	155,252,090	0	74,048,670	448,934,357	396,870,828
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	<b>43</b>	<b>247,387,039</b>	<b>255,528,535</b>	<b>45,673,347</b>	<b>150,855,795</b>	<b>180,971,885</b>	<b>500</b>	<b>205,397,140</b>	<b>1,085,814,241</b>	<b>952,592,803</b>
Beginning Fund Balance July 1	44	61,818,235	65,262,292	8,761,286	6,940,325	126,034,025	5,545,206	89,905,373	364,266,742	299,845,478

**EXPENDITURES SCHEDULE PAGE 1**

City Name: DES MOINES

Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	76,479,797	1,516,872						77,996,669	77,601,038	76,151,546
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4		400,000						400,000	659,578	49,625
Fire Department	5	50,582,532	325,000						50,907,532	49,109,074	46,256,362
Ambulance	6								0	0	1,267,951
Building Inspections	7	6,220,223							6,220,223	5,798,808	1,721,621
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10		2,378,923						2,378,923	2,604,778	6,310,422
TOTAL (lines 1 - 10)	11	133,282,552	4,620,795				0		137,903,347	135,773,276	131,757,527
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	4,256,520	19,366,688						23,623,208	22,911,607	26,096,030
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		2,855,000						2,855,000	2,855,000	2,754,746
Traffic Control and Safety	15	303,502	4,503,092						4,806,594	4,518,955	123,074
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage (if not Enterprise)	20	220,000							220,000	220,000	174,175
Other Public Works	21	747,981	2,141,000						2,888,981	5,505,711	917,692
TOTAL (lines 12 - 21)	22	5,528,003	28,865,780				0		34,393,783	36,011,273	30,065,717
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23	848,431	12,913,865						13,762,296	15,568,452	10,192,788
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28		402,000						402,000	402,000	0
Other Health and Social Services	29								0	6,560,000	485,825
TOTAL (lines 23 - 29)	30	848,431	13,315,865				0		14,164,296	22,530,452	10,678,613
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	10,090,449	462,552						10,553,001	10,474,575	10,304,766
Museum, Band and Theater	32								0	0	0
Parks	33	8,602,179							8,602,179	8,587,411	8,923,434
Recreation	34	4,240,637	28,601						4,269,238	4,318,514	4,340,096
Cemetery	35	2,046,364	10,000						2,056,364	1,994,311	1,979,115
Community Center, Zoo, & Marina	36	918,316							918,316	900,590	1,072,559
Other Culture and Recreation	37	620,471							620,471	3,410,341	0
TOTAL (lines 31 - 37)	38	26,518,416	501,153				0		27,019,569	29,685,742	26,619,970

**EXPENDITURES SCHEDULE PAGE 2**

City Name: DES MOINES

Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39		10,693,093						10,693,093	17,993,786	0
Economic Development	40	7,767,686	3,117,177	20,501,134					31,385,997	28,384,741	24,995,088
Housing and Urban Renewal	41		852,000						852,000	852,000	7,072,064
Planning & Zoning	42	3,616,341							3,616,341	3,499,934	2,962,879
Other Com & Econ Development	43	697,383	900,404						1,597,787	1,672,011	590,590
TIF Rebates	44								0	0	0
TOTAL (lines 39 - 44)	45	12,081,410	15,562,674	20,501,134			0		48,145,218	52,402,472	35,620,621
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	3,796,842							3,796,842	3,742,881	10,918,049
Clerk, Treasurer, & Finance Adm.	47	4,802,260							4,802,260	9,592,007	6,411,850
Elections	48								0	0	0
Legal Services & City Attorney	49	1,987,890							1,987,890	1,911,487	1,949,577
City Hall & General Buildings	50	6,095,719							6,095,719	6,039,568	6,442,063
Tort Liability	51	3,062,992							3,062,992	2,885,371	2,651,412
Other General Government	52	14,728,311	3,446,479						18,174,790	25,366,978	15,586,649
TOTAL (lines 46 - 52)	53	34,474,014	3,446,479	0			0		37,920,493	49,538,292	43,959,600
<b>DEBT SERVICE</b>											
Gov Capital Projects	55		1,469,000	1,034,667	73,618,253				76,121,920	68,096,165	94,658,402
TIF Capital Projects	56					195,794,807			195,794,807	210,205,083	98,666,092
TOTAL CAPITAL PROJECTS	57	0	0	0		195,794,807	0		195,794,807	210,205,083	98,666,092
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)</b>	58	212,732,826	67,781,746	21,535,801	73,618,253	195,794,807	0		571,463,433	604,242,755	472,026,542
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59								0	0	0
Sewer Utility	60							36,785,088	36,785,088	33,960,096	33,494,685
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							15,466,899	15,466,899	15,143,392	11,725,819
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67							24,255,546	24,255,546	23,173,650	20,748,191
Storm Water Utility	68							15,572,124	15,572,124	14,886,965	19,250,674
Other Business Type (city hosp., ISF, parking, etc.)	69							10,122,234	10,122,234	9,432,803	6,964,838
Enterprise DEBT SERVICE	70							17,794,047	17,794,047	15,640,837	18,613,156
Enterprise CAPITAL PROJECTS	71							23,850,000	23,850,000	83,098,060	43,620,407
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 72)</b>	73							143,845,938	143,845,938	195,335,803	154,417,770
<b>TOTAL ALL EXPENDITURES (lines 58 + 73)</b>	74	212,732,826	67,781,746	21,535,801	73,618,253	195,794,807	0	143,845,938	715,309,371	799,578,558	626,444,312
Regular Transfers Out	75	8,990,749	105,600,609		104,702,500	11,453,408	500	21,140,831	251,888,597	313,725,026	236,512,232
Internal TIF Loan / Repayment Transfers Out	76			22,664,238					22,664,238	23,019,353	25,214,995
<b>Total ALL Transfers Out</b>	77	8,990,749	105,600,609	22,664,238	104,702,500	11,453,408	500	21,140,831	274,552,835	336,744,379	261,727,227
<b>Total Expenditures &amp; Fund Transfers Out (lines 74+77)</b>	78	221,723,575	173,382,355	44,200,039	178,320,753	207,248,215	500	164,986,769	989,862,206	1,136,322,937	888,171,539
<b>Ending Fund Balance June 30</b>	79	62,983,967	44,439,940	13,057,435	20,322,063	38,210,574	5,492,927	90,680,124	275,187,030	313,758,046	364,266,742

**REVENUES DETAIL**

City Name: DES MOINES

Fiscal Year July 1, 2023 - June 30, 2024

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	72,633,795	47,820,928		28,061,222	0			148,515,945	149,392,663	143,424,484
Less: Uncollected Property Taxes - Levy Year	2	363,050	231,936		140,306				735,292	0	0
Net Current Property Taxes (line 1 minus line 2)	3	72,270,745	47,588,992		27,920,916	0			147,780,653	149,392,663	143,424,484
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			43,312,379					43,312,379	45,155,235	36,300,236
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,586,483	1,013,533		540,778	0			3,140,794	3,183,010	3,001,018
Utility franchise tax (Iowa Code Chapter 364.2)	7	13,450,000							13,450,000	12,950,000	15,626,934
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	56,900	27,998		25,000				109,898	115,000	101,596
Hotel/Motel Taxes	11	9,542,700							9,542,700	9,448,200	7,610,215
Other Local Option Taxes	12		54,366,000						54,366,000	53,300,000	72,486,977
Subtotal - Other City Taxes (lines 6 thru 12)	13	24,636,083	55,407,531		565,778	0			80,609,392	78,996,210	98,826,740
Licenses & Permits	14	4,612,163	85,500						4,697,663	4,486,550	4,279,081
Use of Money & Property	15	8,896,432	95,475	676,065			500	185,000	9,853,472	9,688,603	4,224,860
Intergovernmental:											
Federal Grants & Reimbursements	16	6,601,701	13,471,092			8,957,000		22,843,115	51,872,908	146,110,895	46,180,035
Road Use Taxes	17		27,837,290						27,837,290	27,516,091	28,711,930
Other State Grants & Reimbursements	18	3,465,770	6,081,571	1,987	1,163,228	3,540,914			14,253,470	10,594,160	17,084,831
Local Grants & Reimbursements	19	1,393,036	1,250,000			4,750,000			7,393,036	9,964,078	8,745,233
Subtotal - Intergovernmental (lines 16 thru 19)	20	11,460,507	48,639,953	1,987	1,163,228	17,247,914		22,843,115	101,356,704	194,185,224	100,722,029
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							49,693,302	49,693,302	48,024,395	45,502,382
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25							10,765,023	10,765,023	10,411,952	9,905,065
Airport	26								0	0	0
Landfill/Garbage	27							15,808,794	15,808,794	15,778,794	15,759,598
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31							1,398,682	1,398,682	1,398,682	1,436,547
Storm Water Utility	32							33,862,419	33,862,419	31,785,100	31,222,760
Other Fees & Charges for Service	33	15,807,244	604,554					500,000	16,911,798	16,670,064	32,657,143
Subtotal - Charges for Service (lines 21 thru 33)	34	15,807,244	604,554		0	0	0	112,028,220	128,440,018	124,068,987	136,483,495
Special Assessments	35	52,000	11,050					115,000	178,050	178,050	103,752
Miscellaneous	36	23,256,734	2,319,971			2,102,667		165,661	27,845,033	30,728,362	31,357,298
Other Financing Sources:											
Regular Operating Transfers In	37	60,193,234	5,500,000		29,183,000	134,217,357		22,795,006	251,888,597	313,725,026	236,512,232
Internal TIF Loan Transfers In	38	800,000	1,295,846		18,268,392	1,500,000		800,000	22,664,238	23,019,353	25,214,995
Subtotal ALL Operating Transfers In	39	60,993,234	6,795,846	0	47,451,392	135,717,357	0	23,595,006	274,552,835	336,744,379	261,727,227
Proceeds of Debt (Excluding TIF Internal Borrowing)	40				105,602,500			21,045,491	126,647,991	112,172,978	135,079,162
Proceeds of Capital Asset Sales	41	17,000				6,000,000			6,017,000	17,000	64,439
Subtotal-Other Financing Sources (lines 38 thru 40)	42	61,010,234	6,795,846	0	153,053,892	141,717,357	0	44,640,497	407,217,826	448,934,357	396,870,828
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	222,002,142	161,548,872	43,990,431	182,703,814	161,067,938	500	179,977,493	951,291,190	1,085,814,241	952,592,803
Beginning Fund Balance July 1	44	62,705,400	56,273,423	13,267,043	15,939,002	84,390,851	5,492,927	75,689,400	313,758,046	364,266,742	299,845,478
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	284,707,542	217,822,295	57,257,474	198,642,816	245,458,789	5,493,427	255,666,893	1,265,049,236	1,450,080,983	1,252,438,281

**ADOPTED BUDGET SUMMARY**

City Name: DES MOINES

Fiscal Year July 1, 2023 - June 30, 2024

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	72,633,795	47,820,928		28,061,222	0			148,515,945	149,392,663	143,424,484
Less: Uncollected Property Taxes-Levy Year	2	363,050	231,936		140,306	0			735,292	0	0
Net Current Property Taxes	3	72,270,745	47,588,992		27,920,916	0			147,780,653	149,392,663	143,424,484
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			43,312,379					43,312,379	45,155,235	36,300,236
Other City Taxes	6	24,636,083	55,407,531		565,778	0			80,609,392	78,996,210	98,826,740
Licenses & Permits	7	4,612,163	85,500					0	4,697,663	4,486,550	4,279,081
Use of Money and Property	8	8,896,432	95,475	676,065	0	0	500	185,000	9,853,472	9,688,603	4,224,860
Intergovernmental	9	11,460,507	48,639,953	1,987	1,163,228	17,247,914		22,843,115	101,356,704	194,185,224	100,722,029
Charges for Fees & Service	10	15,807,244	604,554		0	0	0	112,028,220	128,440,018	124,068,987	136,483,495
Special Assessments	11	52,000	11,050		0	0		115,000	178,050	178,050	103,752
Miscellaneous	12	23,256,734	2,319,971		0	2,102,667	0	165,661	27,845,033	30,728,362	31,357,298
Sub-Total Revenues	13	160,991,908	154,753,026	43,990,431	29,649,922	19,350,581	500	135,336,996	544,073,364	636,879,884	555,721,975
<b>Other Financing Sources:</b>											
Total Transfers In	14	60,993,234	6,795,846	0	47,451,392	135,717,357	0	23,595,006	274,552,835	336,744,379	261,727,227
Proceeds of Debt	15	0	0	0	105,602,500	0		21,045,491	126,647,991	112,172,978	135,079,162
Proceeds of Capital Asset Sales	16	17,000	0	0	0	6,000,000	0	0	6,017,000	17,000	64,439
Total Revenues and Other Sources	17	222,002,142	161,548,872	43,990,431	182,703,814	161,067,938	500	179,977,493	951,291,190	1,085,814,241	952,592,803
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	133,282,552	4,620,795	0			0		137,903,347	135,773,276	131,757,527
Public Works	19	5,528,003	28,865,780	0			0		34,393,783	36,011,273	30,065,717
Health and Social Services	20	848,431	13,315,865	0			0		14,164,296	22,530,452	10,678,613
Culture and Recreation	21	26,518,416	501,153	0			0		27,019,569	29,685,742	26,619,970
Community and Economic Development	22	12,081,410	15,562,674	20,501,134			0		48,145,218	52,402,472	35,620,621
General Government	23	34,474,014	3,446,479	0			0		37,920,493	49,538,292	43,959,600
Debt Service	24	0	1,469,000	1,034,667	73,618,253		0		76,121,920	68,096,165	94,658,402
Capital Projects	25	0	0	0		195,794,807	0		195,794,807	210,205,083	98,666,092
Total Government Activities Expenditures	26	212,732,826	67,781,746	21,535,801	73,618,253	195,794,807	0		571,463,433	604,242,755	472,026,542
Business Type Proprietary: Enterprise & ISF	27							143,845,938	143,845,938	195,335,803	154,417,770
Total Gov & Bus Type Expenditures	28	212,732,826	67,781,746	21,535,801	73,618,253	195,794,807	0	143,845,938	715,309,371	799,578,558	626,444,312
Total Transfers Out	29	8,990,749	105,600,609	22,664,238	104,702,500	11,453,408	500	21,140,831	274,552,835	336,744,379	261,727,227
Total ALL Expenditures/Fund Transfers Out	30	221,723,575	173,382,355	44,200,039	178,320,753	207,248,215	500	164,986,769	989,862,206	1,136,322,937	888,171,539
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	278,567	-11,833,483	-209,608	4,383,061	-46,180,277	0	14,990,724	-38,571,016	-50,508,696	64,421,264
Beginning Fund Balance July 1	33	62,705,400	56,273,423	13,267,043	15,939,002	84,390,851	5,492,927	75,689,400	313,758,046	364,266,742	299,845,478
Ending Fund Balance June 30	34	62,983,967	44,439,940	13,057,435	20,322,063	38,210,574	5,492,927	90,680,124	275,187,030	313,758,046	364,266,742

**LONG TERM DEBT SCHEDULE - LT DEBT1**

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
Sanitary SRF	1	42,787,000	NON-GO	NA	2,085,929	603,367	2,689,296			2,689,296	0
Stormwater SRF	2	27,067,000	NON-GO	NA	1,123,929	297,671	1,421,600			1,421,600	0
IRA Sales Increment Private Placement - IEC	3	4,000,000	NON-GO	18-0419	1,089,000	380,000	1,469,000			1,469,000	0
East 2nd and Grand LPA	4	22,428,000	NON-GO	NA	980,438	1,094,258	2,074,696			2,074,696	0
HUD Section 108	5	8,326,000	NON-GO	NA	903,000	131,667	1,034,667			1,034,667	0
MK WF4 Public Works Equipment	6	1,200,000	GO	14-0960	95,508	5,315	100,823			0	100,823
2015A GO Bonds	7	40,225,000	GO	15-1255	1,370,000	678,913	2,048,913			239,981	1,808,932
2015B GO Bonds	8	19,655,000	GO	15-1256	1,460,000	287,250	1,747,250			0	1,747,250
2016A GO Bonds	9	42,825,000	GO	16-1424	1,995,000	777,638	2,772,638			473,294	2,299,344
2016B GO Bonds	10	29,545,000	GO	16-1425	2,500,000	444,100	2,944,100			0	2,944,100
2017A GO Bonds	11	37,780,000	GO	17-1381	1,740,000	1,004,244	2,744,244			432,313	2,311,931
2017B GO Bonds	12	8,915,000	GO	17-1382	0	276,163	276,163			276,163	0
2017C GO Bonds	13	4,785,000	GO	17-1383	590,000	50,200	640,200			640,200	0
2018A Refunding	14	44,325,000	GO	18-0293	4,210,000	253,700	4,463,700			1,433,250	3,030,450
2018B GO Bonds	15	45,640,000	GO	18-1271	1,915,000	1,307,619	3,222,619			512,038	2,710,581
2019A GO Bonds	16	84,815,000	GO	19-1008	6,335,000	2,371,225	8,706,225			1,158,963	7,547,262
2019B GO Bonds	17	2,405,000	GO	19-1009	520,000	20,800	540,800			0	540,800
2020A GO Refunding Bonds	18	25,135,000	GO	20-0347	1,905,000	672,850	2,577,850			712,250	1,865,600
2020D GO Bonds	19	84,760,000	GO	20-1469	4,435,000	1,831,006	6,266,006			2,364,806	3,901,200
2020E GO Bonds	20	5,090,000	GO	20-1470	1,030,000	46,425	1,076,425			0	1,076,425
2021A GO Refunding Bonds	21	34,760,000	GO	21-0298	2,125,000	940,744	3,065,744			823,074	2,242,670
2021B GO Bonds	22	43,835,000	GO	21-0299	3,140,000	613,780	3,753,780			3,753,780	0
2021F GO Bonds	23	89,125,000	GO	21-1429	4,385,000	2,562,800	6,947,800			1,214,100	5,733,700
2021G GO Bonds	24	5,050,000	GO	21-1430	1,005,000	21,125	1,026,125			0	1,026,125
2022A GO Bonds	25	86,595,000	GO	22-1261	2,885,000	2,998,250	5,883,250			1,811,700	4,071,550
2023A GO Bonds	26	112,458,602	GO	TBD	3,945,000	3,602,632	7,547,632			7,547,632	0
2023B GO Bonds	27	5,029,996	GO	TBD	750,000	179,996	929,996			929,996	0
RUTF Debt Reduction/SalesTax/DS Backfill Revenue/Fund Bal	28		GO	NA			0			16,356,743	-16,356,743
2016C Stormwater	29	12,715,000	NON-GO	NA	345,000	62,533	407,533			407,533	0
2016D Stormwater	30	8,830,000	NON-GO	NA	675,000	157,830	832,830			832,830	0
<b>TOTALS</b>					<b>55,537,804</b>	<b>23,674,101</b>	<b>79,211,905</b>	<b>0</b>	<b>0</b>	<b>50,609,905</b>	<b>28,602,000</b>

**LONG TERM DEBT SCHEDULE - LT DEBT2**

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
2018C Stormwater	31	43,620,000	NON-GO	NA	1,865,000	1,346,888	3,211,888			3,211,888	0
2020F Stormwater	32	22,485,000	NON-GO	NA	990,000	562,050	1,552,050			1,552,050	0
2021H Stormwater Bonds	33	26,505,000	NON-GO	NA	1,025,000	743,806	1,768,806			1,768,806	0
2022B Stormwater Bonds	34	17,700,000	NON-GO	NA	630,000	806,125	1,436,125			1,436,125	0
2023C Stormwater Bonds	35	19,800,000	NON-GO	NA	0	462,335	462,335			462,335	0
	36	-	-				0				0
	37	-	-				0				0
	38	-	-				0				0
	39	-	-				0				0
	40	-	-				0				0
	41	-	-				0				0
	42	-	-				0				0
	43	-	-				0				0
	44	-	-				0				0
	45	-	-				0				0
	46	-	-				0				0
	47	-	-				0				0
	48	-	-				0				0
	49	-	-				0				0
	50	-	-				0				0
	51	-	-				0				0
	52	-	-				0				0
	53	-	-				0				0
	54	-	-				0				0
	55	-	-				0				0
	56	-	-				0				0
	57	-	-				0				0
	58	-	-				0				0
	59	-	-				0				0
	60	-	-				0				0
<b>TOTALS</b>					60,047,804	27,595,305	87,643,109	0	0	59,041,109	28,602,000



**LONG TERM DEBT SCHEDULE - GRAND TOTALS**

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2024	Interest Due FY 2024	Total Obligation Due FY 2024	Bond Reg./ Paying Agent Fees Due FY 2024	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	48,335,508	20,946,775	69,282,283	0	0	40,680,283	28,602,000
NON GO - TOTAL	11,712,296	6,648,530	18,360,826	0	0	18,360,826	0
GRAND - TOTAL	60,047,804	27,595,305	87,643,109	0	0	59,041,109	28,602,000

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**

Fiscal Year July 1, 2023 - June 30, 2024

City of: DES MOINES

The City Council will conduct a public hearing on the proposed Budget at: Des Moines City Hall, 400 Robert D. Ray Dr., Des Moines Meeting Date: 4/10/2023 Meeting Time: 05:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 16.61000

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number  
(515) 283-4209

City Clerk/Finance Officer's NAME  
Laura Baumgartner

		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	148,515,945	149,392,663	143,424,484
Less: Uncollected Property Taxes-Levy Year	2	735,292	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>147,780,653</b>	<b>149,392,663</b>	<b>143,424,484</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	43,312,379	45,155,235	36,300,236
Other City Taxes	6	80,609,392	78,996,210	98,826,740
Licenses & Permits	7	4,697,663	4,486,550	4,279,081
Use of Money and Property	8	9,853,472	9,688,603	4,224,860
Intergovernmental	9	101,356,704	194,185,224	100,722,029
Charges for Fees & Service	10	128,440,018	124,068,987	136,483,495
Special Assessments	11	178,050	178,050	103,752
Miscellaneous	12	27,845,033	30,728,362	31,357,298
Other Financing Sources	13	132,664,991	112,189,978	135,143,601
Transfers In	14	274,552,835	336,744,379	261,727,227
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>951,291,190</b>	<b>1,085,814,241</b>	<b>952,592,803</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	137,903,347	135,773,276	131,757,527
Public Works	17	34,393,783	36,011,273	30,065,717
Health and Social Services	18	14,164,296	22,530,452	10,678,613
Culture and Recreation	19	27,019,569	29,685,742	26,619,970
Community and Economic Development	20	48,145,218	52,402,472	35,620,621
General Government	21	37,920,493	49,538,292	43,959,600
Debt Service	22	76,121,920	68,096,165	94,658,402
Capital Projects	23	195,794,807	210,205,083	98,666,092
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>571,463,433</b>	<b>604,242,755</b>	<b>472,026,542</b>
Business Type / Enterprises	25	143,845,938	195,335,803	154,417,770
<b>Total ALL Expenditures</b>	<b>26</b>	<b>715,309,371</b>	<b>799,578,558</b>	<b>626,444,312</b>
Transfers Out	27	274,552,835	336,744,379	261,727,227
Total ALL Expenditures/Transfers Out	28	989,862,206	1,136,322,937	888,171,539
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-38,571,016</b>	<b>-50,508,696</b>	<b>64,421,264</b>
Beginning Fund Balance July 1	30	313,758,046	364,266,742	299,845,478
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>275,187,030</b>	<b>313,758,046</b>	<b>364,266,742</b>