



Date April 24, 2023

**RESOLUTION RELEASING SUBDIVISION BOND FOR SOUTHWOODS ESTATES
PLAT 1**

WHEREAS, on June 24, 2019, by Roll Call Number 19-0986 the City Council approved the subdivision bond for the development entitled Southwoods Estates Plat 1, located at 3800 SW 56th Street, to be developed by TK Development, LLC, Dan Kruse, Manager, and accepted bond number NIA2536 from Merchants Bonding Company, to secure the satisfactory completion and payment of the required sidewalk improvements; and,

WHEREAS, on May 10, 2021, by Roll Call Number 21-0682 the City Council reduced the amount of security required for such improvements from \$115,348 to \$28,837 as security for the remaining subdivision improvements; and,

WHEREAS, the City Engineer has certified that the sidewalk improvements have been completed and recommends that the security be released;

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, as follows:

1. That Subdivision Bond number NIA2536 in the amount of \$28,837 from Merchants Bonding Company, is hereby released as security for the satisfactory completion of the sidewalk improvements.
2. That the City Clerk is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses:
 - Merchants Bonding Company, Attn: Subdivision Bonds Division, 6700 Westown Parkway, West Des Moines, IA 50266
 - TK Development, LLC, Dan Kruse, Manager, 4215 SW 33rd Street, Des Moines, IA 50321



Roll Call Number

Agenda Item Number

16

Date April 24, 2023

MOVED by _____ to adopt.

Second by _____.

FORM APPROVED:

Lisa A. Wieland
Lisa A. Wieland
Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
BOESEN				
GATTO				
MANDELBAUM				
SHEUMAKER				
VOSS				
WESTERGAARD				
TOTAL				

MOTION CARRIED

APPROVED

Mayor

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City, hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk

CERTIFICATE OF SATISFACTORY COMPLETION
FOR
BONDED SUBDIVISION IMPROVEMENTS

No. 023-001

BOND RELEASE FORM

1. Subdivision Name: Southwoods Estates Plat 1
2. Developer: TK Land Development, Dan Kruse Manager
3. Bond: # NIA2536 Company: Merchants Bonding Company
4. Amount \$ 28,837 Improvements Sidewalk, As-Built Survey Costs, Grading
Original Bond \$115,348.00 Reduced - May 10, 2021 Roll Call: 21-0682
5. Council Approval of Bond Date: June 24, 2019 Roll Call: 19-0986
6. Improvements Satisfactorily Complete:

Improvement	Constructed by Public Improvement Contract		Constructed Without Public Improvement Contract		
	Contract No.	Council	Improvement	Inspected By	Date
	W.O. No.	Approval	Sidewalks, Grading, As-Built	W Stevens	3-28-23

CERTIFICATE

I hereby certify that to the best of my knowledge the above improvements covered by Bond # NIA2536 have been satisfactorily completed in accordance with Chapter 106 of the 2000 Municipal Code and I hereby recommend that the check for these improvements be released.



City Engineer RLS.

Date 3-29-2023

I hereby certify that I have reviewed the recommendations of the City Engineer and hereby concur.



Development Services Director

Date 3/30/2023



Assistant City Attorney

Date 4/18/23

Council approval of Bond of Credit Release

Roll Call Date

FORM FLOWCHART

