



Date May 22, 2023

RESOLUTION APPROVING FIFTH AMENDMENT TO COOPERATIVE AGREEMENT WITH 6TH AVENUE CORRIDOR, INC.

WHEREAS, 6th Avenue Corridor, Inc. (“6AC”) and the City are parties to a Cooperative Agreement dated June 25, 2012, as amended by the First Amendment to Cooperative Agreement dated May 19, 2014, and as amended by the Second Amendment to Cooperative Agreement dated June 27, 2016, and as amended by the Third Amendment to Cooperative Agreement dated June 25, 2018, and as amended by the Fourth Amendment to Cooperative Agreement dated December 6, 2021, (collectively the “Cooperative Agreement”), which seeks to advance the revitalization of the 6th Avenue Corridor through participation in the Main Street Iowa Program administered by the Iowa Economic Development Authority; and,

WHEREAS, 6AC and the City desire to amend the Cooperative Agreement to extend the term of the agreement for 24 months from January 1, 2024 through December 31, 2025, and to increase the provision of annual City assistance to 6AC to \$50,000 in consideration of the undertakings by 6AC pursuant to the new Main Street Iowa Program Agreement.

NOW, THEREFORE, BE IT RESOLVED, by the City Clerk of the City of Des Moines, Iowa, as follows:

The proposed Fifth Amendment to the Cooperative Agreement between the City and 6AC, is hereby approved.

The Mayor and City Clerk are hereby authorized and directed to execute said Agreement on behalf of the City of Des Moines, and the Development Services Director and her designee(s) are authorized and directed to administer the terms thereof.

The Director of the Development Services Department or his designee is directed to submit a copy of the Fifth Amendment to the Cooperative Agreement to the Finance Department for purposes of required Electronic Municipal Market Access disclosure filings.

Upon requisition by the Development Services Department, the Finance Department shall advance provision of annual City assistance to 6AC pursuant to the Cooperative Agreement, as amended.

(Council Communication No. 23-245)



Roll Call Number

Agenda Item Number

46

Date May 22, 2023

MOVED by _____ to adopt. Second by _____.

FORM APPROVED:

/s/ Lisa A. Wieland

Lisa A. Wieland
Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
BOESEN				
GATTO				
MANDELBAUM				
SHEUMAKER				
VOSS				
WESTERGAARD				
TOTAL				

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED

Mayor

City Clerk