



Date November 6, 2023

**RESOLUTION RELEASING PUD RESTORATION BOND FOR GROVER WOODS
PLAT 1**

WHEREAS, on May 4, 2020, by Roll Call Number 20-0746 the City Council approved the PUD restoration bond for the development entitled Grover Woods Plat 1, located in the vicinity of 4500 Hubbell Avenue, to be developed by Hubbell Realty Company, and accepted bond number IAC589676 from Merchants Bonding Company, to secure the satisfactory completion and payment of the required grading, erosion control, and site restoration work; and,

WHEREAS, the City Engineer has certified that the grading, erosion control, and site restoration have been completed and recommend that the security be released;

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, as follows:

1. That PUD Restoration Bond number IAC589676 in the amount of \$99,905.00 from Merchants Bonding Company, is hereby released as security for the satisfactory completion of the grading, erosion control, and site restoration work.
2. That the City Clerk is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses:
 - Merchants Bonding Company, Attn: Subdivision Bonds Division, 6700 Westown Parkway, West Des Moines, IA 50266
 - Hubbell Realty Company, Caleb Smith, Authorized Agent, 6900 Westown Parkway, West Des Moines, IA 50266

Date November 6, 2023

MOVED by _____ to adopt.

Second by _____.

FORM APPROVED:

/s/ Lisa A. Wieland
 Lisa A. Wieland
 Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
BOESEN				
GATTO				
MANDELBAUM				
VOSS				
WESTERGAARD				
TOTAL				
MOTION CARRIED			APPROVED	
_____ Mayor				

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City, hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

_____ City Clerk