



Roll Call Number

Agenda Item Number

23

Date December 4, 2023

APPROVING EXCEPTION TO REQUEST FOR PROPOSALS PROCESS FOR GOOD CAUSE SHOWN AND APPROVING ADMINISTRATIVE SERVICES AGREEMENT AND AUTHORIZING THE CITY MANAGER TO ENTER INTO AND EXECUTE SUCH AGREEMENT WITH NATIONWIDE RETIREMENT SOLUTIONS AS THE CITY'S EXCLUSIVE DEFERRED COMPENSATION PROVIDER THROUGH DECEMBER 31, 2033

WHEREAS, Nationwide Retirement Solutions, Kirt Walker CEO with offices in Des Moines and Columbus, Ohio was selected after a competitive request for proposals in 2016 to provide exclusive administrative services for deferred compensation plans held by City employees; and

WHEREAS, the 2016 service agreement will expire on December 31, 2023; and

WHEREAS, the City's fiduciary Deferred Compensation Committee recommends entering into another service agreement with Nationwide Retirement Solutions in lieu of conducting another request for proposals (RFP) because Nationwide's cost of \$29.00 per year per participant is even lower than the \$35.00 fee in the expiring contract which already was lower than previous responses to the 2016 RFP, the high level of on-site financial services previously provided, to maintain employee confidence in a stable service provider, and to avoid a disruption in service with employee owned funds; and

WHEREAS, Subsection 2-710(b) of the Des Moines Municipal Code authorizes the City Manager to exempt contracts for goods and services from a competitive selection process for good cause shown; and

WHEREAS, the Deferred Compensation Committee of which the City Manager is a member, recommends and believes that good cause exists for an exception from the RFP process for the reasons stated above and as detailed in the associated Council Communication.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa: That good cause exists to exempt the procurement of administrative services for deferred compensation plans from the requirements of the City's Request for Proposals process pursuant to Subsection 2-710(b); and

BE IT FURTHER RESOLVED: That the City Council approves the procurement of services for an administrative services agreement and the City Manager is authorized to enter into and execute an administrative services agreement with Nationwide Retirement Solutions, Kirt Walker, CEO, 1741 E. Main Street, Columbus, Ohio 43215 or locally, 1100 Locust Street, Des Moines, Iowa 50309, for exclusive administration of the City's deferred compensation plans at an annual fee per participant of \$29.00 for the term January 1, 2024-December 31, 2033.



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MOVED BY _____ TO ADOPT

SECOND BY _____

Approved as to Form:

Carol J. Moser
Deputy City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
BOESEN				
GATTO				
MANDELBAUM				
COLEMAN				
VOSS				
WESTERGAARD				
TOTAL				
MOTION CARRIED			APPROVED	

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Mayor

City Clerk