



Roll Call Number

Agenda Item Number

46

Date December 18, 2023

Receipt of Des Moines Water Works budget for calendar year ending December 31, 2024.

Moved by _____ to receive and file.

Second by _____.

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
BOESEN				
GATTO				
MANDELBAUM				
COLEMAN				
VOSS				
WESTERGAARD				
TOTAL				

CERTIFICATE

I, Laura Baumgartner, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED

Mayor

City Clerk

ADOPTED BUDGET CERTIFICATE

To: Des Moines City Council

At a meeting of the Board of Water Works Trustees, held after public hearing as required by law, on 11/28/2023, the proposed budget for calendar year 2024 was adopted as summarized and attached hereto.

Telephone Area Code (515) 283-8799

[Signature] Board Secretary
Address 2201 George Flagg Parkway
Des Moines, IA 50321

Record of Public Hearing and Adoption of Budget:

On 11/28/2023, the Board of Water Works Trustees met for the purpose of conducting a public hearing on the proposed calendar year 2024 budget as published. Notice of time and place of hearing had been published on 11/13/2023 in the Des Moines Register and the affidavit of publication was available to file with the City Council. The budget estimate was considered and taxpayers and residents heard for and against said estimate were as follows

After giving opportunity for all desiring to be heard, the Board adopted the following budget resolution A RESOLUTION ADOPTING THE BUDGET FOR calendar YEAR ENDING 12/31/2024 BE IT RESOLVED by the Board of Water Works Trustees: The budget for calendar ending 12/31/2024 as set forth in the Adopted Budget Summary and in the detailed budget in support thereof showing the estimated revenues and expenditures for said budget year in accordance with the summary and detail as adopted.

Passed and approved on, 11/28/2023 by the following vote: (list names)

Ayes: Ms. Susan Huppert
Mr. Graham Gillette
Ms. Diane Munns
Mr. Alec Davis

Nays: _____
Abstain: _____
Absent: Ms. Andrea Boulton

[Signature] Chairperson
[Signature] Secretary

DES MOINES WATER WORKS
NAME OF ENTERPRISE

RESOURCES DETAIL

CALENDAR YEAR 2024

		Budget CY 2024	Re-Estimated CY 2023	Actual CY 2022
Beginning Fund Balance, January 1	390	\$ 55,194,155	\$ 60,692,294	\$ 44,316,768
Use of Money & Property	398			
Charges for Services:				
Hospital	411			
Water	404	\$91,552,479	\$ 89,795,597	\$ 86,092,925
Sewer	405			
Electric	406			
Gas	407			
Total Charges for Services	414	\$ 91,552,479	\$ 89,795,597	\$ 86,092,925
Miscellaneous	416	260,000	410,737	242,740
Other Financing Sources:				
Operating Transfers In	417			
Proceeds of Long Term Debt	418			
Proceeds of Fixed Asset Sales	419			
Total Resources	421	\$ 147,006,634	\$ 150,898,628	\$ 130,652,433

REQUIREMENTS DETAIL

		Budget CY 2024	Re-Estimated CY 2023	Actual CY 2022
Expenditures:				
Hospital	338			
Water	360	\$ 95,157,233	\$ 95,704,473	\$ 69,960,139
Sewer	357			
Electric	361			
Gas	362			
Total Expenditures:	386	\$ 95,157,233	\$ 95,704,473	\$ 69,960,139
Transfers Out	387			
Ending Fund Balance December 31	388	\$ 55,194,155	\$ 55,194,155	\$ 60,692,294
Total Requirements	389	\$ 150,351,388	\$ 150,898,628	\$ 130,652,433

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Department of Management

ADOPTED BUDGET SUMMARY

CALENDAR YEAR 2024

DES MOINES WATER WORKS

NAME OF ENTERPRISE

		Budget CY 2024		Re-Estimated CY 2023		Actual CY 2022
REVENUES & OTHER FINANCING SOURCES						
Use of Money and Property	(line 398)	241		271		301
Charges for Services	(line 414)	243	91,552,479	273	\$ 89,795,597	303 \$ 86,092,925
Miscellaneous	(line 416)	245	260,000	275	410,737	305 242,740
Operating Transfers In	(line 417)	247		277		307
Proceeds of Long Term Debt	(line 418)	248	3,344,754	278		308
Proceeds of Fixed Asset Sales	(line 419)	249		279		309
Total Revenues & Other Financing Sources		250	\$95,157,233	280	\$ 90,206,334	310 \$ 86,335,665
EXPENDITURES & TRANSFERS OUT						
Expenditures	(line 386)	255	\$ 95,157,233	285	\$ 95,704,473	315 \$ 69,960,139
Transfers Out	(line 387)	259		289		319
Total Expenditures & Transfers Out		260	\$ 95,157,233	290	\$ 95,704,473	320 \$ 69,960,139
Excess of Revenues & Other Sources						
Over (Under) Expenditures & Transfers Out		261	-	291	\$ (5,498,139)	321 \$ 16,375,526
Beginning Fund Balance January 1	(line 390)	262	\$ 55,194,155	292	\$ 60,692,294	322 \$ 44,316,768
Ending Fund Balance December 31	(line 388)	263	\$ 55,194,155	293	\$ 55,194,155	323 \$ 60,692,294



DES MOINES WATER WORKS
2201 GEORGE FLAGG PARKWAY
DES MOINES, IA 50321

AFFIDAVIT OF PUBLICATION

State of Wisconsin

County of Brown, ss.:

The undersigned, being first duly sworn on oath, states that The Des Moines Register and Tribune Company, a corporation duly organized and existing under the laws of the State of Iowa, with its principal place of business in Des Moines, Iowa, the publisher of

DES MOINES REGISTER AND WEST DES MOINES REGISTER

newspaper of general circulation printed and published in the City of Des Moines, Polk County, Iowa, and that an advertisement, a printed copy of which is attached as Exhibit "A" and made part of this affidavit, was printed and published in The Des Moines Register on the following dates:

Ad No.	Start Date:	Run Dates:	Cost:
GCI1120367	11/13/2023	11/13/2023	\$214.48

Copy of Advertisement
Exhibit "A"

[Signature]

Staff member, Register Media
Subscribed and sworn to before me by said affiant this 13th day of
November, 2023.

[Signature]
Notary Public

NANCY HEYRMAN
Notary Public
State of Wisconsin

5.15.07
Commission expires

NOTICE OF PUBLIC HEARING**Budget Estimate****DES MOINES WATER WORKS**

Name of Enterprise

The Board of the Des Moines Water Works Trustees will conduct a public hearing on the proposed calendar year 2024 budget at its offices, 2201 George Flagg Pkwy, Des Moines, Iowa on November 28, 2023 beginning at 3:30 o'clock p.m. The Budget Estimate Summary of proposed revenues and expenditures is shown below. Copies of the proposed 2024 budget may be obtained or viewed at the office of the Des Moines Water Works. At the public hearing, any resident or Des Moines Water Works customer may present objections to, or arguments in favor of, any part of the proposed budget.

November 13, 2023

Ted Corrigan, Secretary

BUDGET ESTIMATE SUMMARY

	Budget 2024	Re-estimated 2023	Actual 2022
Revenues & Other Financing Sources			
Use of Money and Property			
Charges for Services	\$ 91,552,479	\$ 89,795,597	\$ 86,092,925
Miscellaneous	260,000	410,737	242,740
Other Financing Sources	3,344,754	-	-
Total Revenues & Financing Sources	\$ 95,157,233	\$ 90,206,334	\$ 86,335,665
Expenditures & Transfers Out			
Expenditures	\$ 95,157,233	\$ 95,704,473	\$ 69,960,139
Transfers Out	-	-	-
Total Expenditures & Transfers Out	\$ 95,157,233	\$ 95,704,473	\$ 69,960,139
Excess of Revenues & Other Sources			
(+) (-) Expenditures & Transfers Out	\$ -	\$ (5,498,139)	\$ 16,375,526
Beginning Fund Balance January 1	55,194,155	60,692,294	44,316,768
Ending Fund Balance December 31	\$ 55,194,155	\$ 55,194,155	\$ 60,692,294