



Date January 22, 2024

**RESOLUTION RELEASING SUBDIVISION BOND & PUD RESTORATION BOND
FOR WOODS OF COPPER CREEK PLAT 5**

WHEREAS, on November 1, 2021, by Roll Call Number 21-1650 the City Council approved the subdivision bond and PUD restoration bond for the development entitled Woods of Copper Creek Plat 5, located in the vicinity of the 4700 block of NE 23rd Avenue (Easton Boulevard), to be developed by DR Horton-Iowa LLC, Anastasia Smith, Authorized Agent, and accepted bond number SUR0070214 from Argonaut Insurance Company to secure the satisfactory completion and payment of the required sidewalk improvements and bond number SUR0070215 from Argonaut Insurance Company to secure the satisfactory completion and payment of the required grading, erosion control, and site restoration; and,

WHEREAS, the City Engineer has certified that the sidewalk improvements, grading, erosion control, and site restoration have been completed and recommends that the securities be released;

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, as follows:

1. That Subdivision Bond number SUR0070214 in the amount of \$161,120.00 from Argonaut Insurance Company and PUD Restoration Bond number SUR0070215 in the amount of \$131,970.00 from Argonaut Insurance Company are hereby released as securities for the satisfactory completion of the sidewalk improvements, grading, erosion control, and site restoration.
2. That the City Clerk is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses:
 - Argonaut Insurance Company, Attn: Commercial Surety Bonds, 90 Pitts Bay Road, Pembroke HM 08, Bermuda, (P) 773-520-5677
 - DR Horton-Iowa LLC, Anastasia Smith, Authorized Agent, 1910 SW Plaza Shops Lane, Ankeny, IA 50023



Roll Call Number

Agenda Item Number

18

Date January 22, 2024

MOVED by _____ to adopt. SECOND by _____.

FORM APPROVED:

/s/ Lisa A. Wieland
Lisa A. Wieland
Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN				
VOSS				
COLEMAN				
WESTERGAARD				
MANDELBAUM				
GATTO				
TOTAL				
MOTION CARRIED		APPROVED		

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Mayor

City Clerk