

Date February 5, 2024

**RESOLUTION RELEASING SUBDIVISION BOND FOR
ELEVATE TOWNHOMES PLAT 1**

WHEREAS, on April 18, 2022, by Roll Call Number 22-0594 the City Council approved the subdivision bond for the development entitled Elevate Townhomes Plat 1, located in the vicinity of the 550 Indianola Avenue, to be developed by Elevate Townhomes LLC, Adam Sieren, Authorized Agent, and accepted bond number NIA3990 from Merchants Bonding Company, to secure the satisfactory completion and payment of the required sidewalk improvements and site stabilization; and,

WHEREAS, the City Engineer has certified that the sidewalk improvements and site stabilization have been completed and recommends that the security be released;

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, as follows:

1. That Subdivision Bond number NIA3990 in the amount of \$29,933.25 from Merchants Bonding Company, is hereby released as security for the satisfactory completion of the sidewalk improvements and site stabilization.
2. That the City Clerk is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses:
 - Merchants Bonding Company, Attn: Subdivision Bonds Division, 6700 Westown Parkway, West Des Moines, IA 50266
 - Elevate Townhomes LLC, Adam Sieren, Authorized Agent, 2007 Southlawn Drive, Des Moines, IA 50315



Roll Call Number

Agenda Item Number

15

Date February 5, 2024

MOVED by _____ to adopt.

Second by _____.

FORM APPROVED:

/s/ Lisa A. Wieland
Lisa A. Wieland
Assistant City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include BOESEN, COLEMAN, GATTO, MANDELBAUM, VOSS, WESTERGAARD, and TOTAL.

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City, hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED
Mayor

City Clerk

Department of Engineering
City of Des Moines

CERTIFICATE OF SATISFACTORY COMPLETION
FOR
BONDED SUBDIVISION IMPROVEMENTS

No. 024-008

BOND RELEASE FORM

- 1. Subdivision Name: Elevate Townhomes Plat 1
- 2. Developer: Elevate Townhomes LLC
- 3. Bond: # NIA3990 Company: Merchants Bonding Company
- 4. Amount \$ 29,933.25.00 Improvements Sidewalk, Site stabilization
- 5. Council Approval of Bond Date: April 18,,2022 Roll Call: 22-0594

6. Improvements Satisfactorily Complete:

Improvement	Constructed by Public Improvement Contract		Constructed Without Public Improvement Contract		
	Contract No. W.O. No.	Council Approval	Improvement	Inspected By	Date
			Sidewalks, Site Stabilization	W Okland	1-11-2024

CERTIFICATE

I hereby certify that to the best of my knowledge the above improvements covered by Bond # NIA3990 have been satisfactorily completed in accordance with Chapter 106 of the 2000 Municipal Code and I hereby recommend that the check for these improvements be released.

Steve Maber
City Engineer RLS :

1-18-2024
Date

I hereby certify that I have reviewed the recommendations of the City Engineer and hereby concur.

Cody Christensen JLS
Development Services Director

1/19/2024
Date

Assistant City Attorney

Date

Council approval of Bond of Credit Release

Roll Call _____
Date

FORM FLOWCHART

