

Date March 4, 2024

RESOLUTION SETTING DATE OF HEARING TO RECEIVE ORAL OR WRITTEN TESTIMONY FROM ANY RESIDENT OR PROPERTY OWNER OF DES MOINES, IOWA ON THE PROPOSED PROPERTY TAX AMOUNT FOR FISCAL YEAR 2025.

WHEREAS, Iowa Code Section 24.2A requires a public hearing for City Council receive oral or written testimony from any resident or property owner of Des Moines, Iowa on the proposed property tax amount for fiscal year 2025.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, that:

1. The public hearing on the City Council to receive oral or written testimony from any resident or property owner of Des Moines, Iowa on the proposed property tax amount for the fiscal year ending June 30, 2025 is hereby fixed and set for April 1, 2024 at 7:30 a.m. in Council Chambers, Des Moines City Hall, 400 Robert D. Ray Drive, Des Moines, Iowa.
2. The City Clerk be and is hereby authorized and directed to publish notice of said public hearing in the attached form as prescribed by the State of Iowa Department of Management in the Des Moines Register, a newspaper of general circulation in the City of Des Moines, Polk County, Iowa, on _____, 2024 all in accordance with Iowa Code section 24.2A, requiring publication not less than ten (10) nor more than twenty (20) days prior to the date set forth for said hearing.
3. The City Manager or his designee is hereby directed to post and clearly identify the notice of said public hearing in the form attached on the City internet website for public viewing beginning on _____, 2024, and is hereby further directed to post such notice or an electronic link to such notice on each social media account maintained by the City on _____, 2024.

Moved by _____ to adopt. Second by _____.

APPROVED AS TO FORM:



Thomas G. Fisher Jr.
Deputy City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN				
VOSS				
COLEMAN				
WESTERGAARD				
MANDELBAUM				
GATTO				
TOTAL				

MOTION CARRIED APPROVED

Mayor

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF DES MOINES - PROPOSED PROPERTY TAX LEVY **CITY #:** 77-717
DES MOINES Fiscal Year July 1, 2024 - June 30, 2025

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/1/2024 **Meeting Time:** 07:30 AM **Meeting Location:** Des Moines City Hall, 400 Robert D. Ray Dr., Des Moines, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<https://www.dsm.city>

City Telephone Number
 (515) 237-1388

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	8,654,343,446	9,010,863,416	9,010,863,416
Consolidated General Fund	70,100,182	70,100,182	71,556,888
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	2,509,760	2,509,760	3,514,237
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	15,945,195	15,945,195	16,458,432
FICA & IPERS (If at General Fund Limit)	8,440,235	8,440,235	8,068,958
Other Employee Benefits	22,001,851	22,001,851	24,300,857
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	9,811,616,194	10,499,392,227	10,499,392,227
Debt Service	28,061,222	28,061,222	30,028,262
CITY REGULAR TOTAL PROPERTY TAX	147,058,445	147,058,445	153,927,634
CITY REGULAR TAX RATE	16.61000	15.87862	16.61000
Taxable Value for City Ag Land	7,940,793	8,012,849	8,012,849
Ag Land	23,853	23,853	24,069
CITY AG LAND TAX RATE	3.00375	2.97684	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	908	770	-15.20
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	908	770	-15.20

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Increased staffing, health care, insurance, and retirement costs in FY 2025 compared to FY 2024. No change in overall tax rate in FY 2025 compared to FY 2024.