

Date April 15, 2024

FUND TRANSFER RESOLUTION OF THE CITY OF DES MOINES (FY 2024)

WHEREAS, Iowa Administrative Code ("IAC") Sections 545-2.1 through 2.5 address City Finance budget amendments and fund transfers; and

WHEREAS, IAC Section 545-2.5 requires that all transfers of moneys between funds in the City budget forms must be approved by a fund transfer resolution of the City Council as defined in IAC Section 545-2.1 to allow for transfers between funds; and

WHEREAS, the Finance Director has presented the list of each transfer to be completed in fiscal year 2024 on the Attachment A, incorporated herein, which includes a clear statement of the reason or purpose for transfer, the name of the fund from which the transfer is originating, the name of the fund into which the transfer is to be received, and the dollar amount to be transferred; and

WHEREAS, the transfers must be approved and completed in accordance with IAC 545-2.5.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa:

- 1) That the fund transfers listed and described in Attachment A in fiscal year 2024 are hereby approved and the Finance Director/Treasurer is hereby authorized and directed to complete the approved fund transfers.
2) That the Finance Director/Treasurer is hereby authorized and directed to administer, as necessary, the approved fund transfers including any necessary cash transfers.

(Council Communication No. 24-153)

Moved by _____ to adopt, second by _____.

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include BOESEN, SIMONSON, VOSS, COLEMAN, WESTERGAARD, MANDELBAUM, GATTO, and TOTAL.

MOTION CARRIED APPROVED
Mayor

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk

FY 2024 Fund Transfers: Attachment A

Sending Fund		Receiving Fund		Purpose	FY2024
Number	Sending Fund Name	Number	Receiving Fund Name		
D001	General Obligation Bonds Debt	C032	Bridge Projects	Transfer of bond proceeds from Debt Service to Bridge projects	\$ 5,500,000
D001	General Obligation Bonds Debt	C034	Municipal Building Projects	Transfer of bond proceeds from Debt Service to Municipal Building projects	\$ 4,081,238
D001	General Obligation Bonds Debt	C038	Street Improvement Projects	Transfer of bond proceeds from Debt Service to Street projects	\$ 45,105,000
D001	General Obligation Bonds Debt	C040	Park Improvement Projects	Transfer of bond proceeds from Debt Service to Park projects	\$ 9,297,500
D001	General Obligation Bonds Debt	C041	Fire Protection Projects	Transfer of bond proceeds from Debt Service to Fire projects	\$ 2,600,000
D001	General Obligation Bonds Debt	C042	Library Projects	Transfer of bond proceeds from Debt Service to Library projects	\$ 1,220,000
D001	General Obligation Bonds Debt	C051	Miscellaneous CIP Projects	Transfer of bond proceeds from Debt Service to Miscellaneous projects	\$ 4,750,000
S504	American Rescue Plan Act	C034	Municipal Building Projects	ARPA fund transfer for Municipal Building projects	\$ 4,884,509
S504	American Rescue Plan Act	C038	Street Improvement Projects	ARPA fund transfer for Street improvement projects	\$ 2,073,814
S504	American Rescue Plan Act	C040	Park Improvement Projects	ARPA fund transfer for Park improvement projects	\$ 1,742,761
S504	American Rescue Plan Act	E104	Sanitary Sewer Capital Project	ARPA fund transfer for Sanitary sewer projects	\$ 1,063,668
S504	American Rescue Plan Act	E304	Storm Sewer Capital Projects	ARPA fund transfer for Stormwater Projects	\$ 6,068,526
S504	American Rescue Plan Act	G001	General Fund	ARPA to General Fund for various projects approved by Council and listed below	\$ 23,986,195
G001	General Fund	C034	Municipal Building Projects	General fund transfer made possible by ARPA for Municipal Building projects	\$ 8,003,911
G001	General Fund	C038	Street Improvement Projects	General fund transfer made possible by ARPA for Street improvement projects	\$ 2,907,908
G001	General Fund	C040	Park Improvement Projects	General fund transfer made possible by ARPA for Park improvement projects	\$ 5,449,200
G001	General Fund	C042	Library Projects	General fund transfer made possible by ARPA for Library improvement projects	\$ 250,000
G001	General Fund	C051	Miscellaneous CIP Projects	General fund transfer made possible by ARPA for Miscellaneous capital projects	\$ 8,800,000
G001	General Fund	E104	Sanitary Sewer Capital Project	General fund transfer made possible by ARPA for Sanitary sewer projects	\$ 2,369,200
G001	General Fund	E304	Storm Sewer Capital Projects	General fund transfer made possible by ARPA for Stormwater projects	\$ 470,590
G001	General Fund	S743	Economic Development Enterprise	General fund transfer made possible by ARPA for projects within the Economic Development Enterprise fund	\$ 800,000
G001	General Fund	S888	Local Option Sales Tax	General fund transfer made possible by ARPA for projects within the Local Option Sales and Services Tax fund	\$ 3,900,000
C034	Municipal Building Projects	C040	Park Improvement Projects	Transfer of funding within the CIP based on updated project needs from Municipal Buildings to Parks projects	\$ 109,000
C038	Street Improvement Projects	E104	Sanitary Sewer Capital Project	Transfer of funding within the CIP based on updated project needs from Streets to Sanitary Sewer projects	\$ 500,000
C038	Street Improvement Projects	G001	General Fund	Transfer of funding from the CIP to the General Fund for work done with General Fund dollars for Streets projects	\$ 18,585
C040	Park Improvement Projects	C038	Street Improvement Projects	Transfer of funding within the CIP based on updated project needs from Parks to Streets projects	\$ 1,518,680
C041	Fire Protection Projects	C034	Municipal Building Projects	Transfer of funding within the CIP based on updated project needs from Fire to Municipal Buildings projects	\$ 19,494
C051	Miscellaneous CIP Projects	C038	Street Improvement Projects	Transfer of funding within the CIP based on updated project needs from Municipal Buildings to Streets projects	\$ 207,541
C065	Urban Renewal Projects	G001	General Fund	Transfer of funding to close out the Neighborhood Strategy Implementation and return balance to General Fund	\$ 220,175
E051	Operations	E054	Parking Facilities Capital Pro	Transfer from Parking Fund to support Parking Facility Maintenance	\$ 1,000,000
E067	Intermodal Repair and Replace	E068	Park & Ride Capital Projects	Transfer from Park & Ride operating fund to support Park & Ride CIP	\$ 100,000
E101	Operations	C051	Miscellaneous CIP Projects	Transfer of Sanitary Sewer funds to City Tree Replacement fund	\$ 50,000
E101	Operations	E104	Sanitary Sewer Capital Project	Transfer of Sanitary Sewer funds to Sanitary Sewer CIP	\$ 3,500,000
E101	Operations	E304	Storm Sewer Capital Projects	Transfer of Sanitary Sewer funds to Stormwater CIP	\$ 484,338
E104	Sanitary Sewer Capital Project	C034	Municipal Building Projects	Transfer of funding within the CIP based on updated project needs from Sanitary Sewer to Municipal Buildings projects	\$ 150,000
E104	Sanitary Sewer Capital Project	C038	Street Improvement Projects	Transfer to reimburse Streets CIP for Sanitary Sewer work done in the course of Streets projects	\$ 372,053
E151	Solid Waste Operations	C034	Municipal Building Projects	Transfer from Solid Waste Operations for electric vehicle charging stations	\$ 43,307
E301	Storm Water Operations	C051	Miscellaneous CIP Projects	Transfer from Stormwater Operations to Forestry programs within Miscellaneous CIP projects	\$ 200,000
E301	Storm Water Operations	E104	Sanitary Sewer Capital Project	Transfer of State Revolving Fund (SRF) revenue to Sanitary Sewer program	\$ 2,069,528
E301	Storm Water Operations	E304	Storm Sewer Capital Projects	Transfer from the Stormwater Enterprise Fund to the Stormwater CIP	\$ 4,325,125
E301	Storm Water Operations	E310	Stormwater Sinking Fund	Transfer from the Stormwater Enterprise Fund to the Stormwater Sinking Fund for debt	\$ 9,948,655
E304	Storm Sewer Capital Projects	C034	Municipal Building Projects	Transfer of funding within the CIP based on updated project needs from Storm Sewers to Municipal Buildings	\$ 150,000
E304	Storm Sewer Capital Projects	C038	Street Improvement Projects	Transfer of funding within the CIP based on updated project needs from Storm Sewers to Streets	\$ 196,500
E304	Storm Sewer Capital Projects	C040	Park Improvement Projects	Transfer of funding within the CIP based on updated project needs from Storm Sewers to Parks	\$ 134,449
G001	General	C034	Municipal Building Projects	Transfer of GEMT funding Public Safety projects and General Fund loan for 1200 Locust	\$ 36,000,000
G001	General	C041	Fire Protection Projects	Transfer of GEMT funding to Fire Equipment Acquisition	\$ 1,150,000
G001	General	C051	Miscellaneous CIP Projects	Transfer of GEMT/AE to Public Safety Projects: Buildings, Radios, Equipment	\$ 700,000
G001	General	D001	General Obligation Bonds Debt	Transfers From PD Fund to Debt Service	\$ 1,500,000
G001	General	S360	Road Use Tax Fund	Transfer from General Fund for streetscape maintenance	\$ 150,000
G001	General	S453	Severance Payouts	Transfer from General Fund for severance payouts	\$ 6,000,000
G001	General	S743	Economic Development Enterprise	Transfer from General Fund to reimburse OED Enterprise Fund for Future Forward	\$ 75,000
G005	Tort	G001	General Fund	Transfer from Tort Liability to General Fund for legal claims	\$ 200,000
H767	Property Maintenance Fund	C051	Miscellaneous CIP Projects	Transfer from Engineering Property Management for land acquisition and maintenance	\$ 127,000
S360	Road Use Tax Fund	C038	Street Improvement Projects	Transfer from Road Use Tax Fund to Street projects	\$ 2,850,000
S360	Road Use Tax Fund	D001	General Obligation Bonds Debt	Transfer from Road Use Tax Fund to fund the Debt Service fund for the interest and principal payments of Road Use Tax related debt	\$ 500,000

S360	Road Use Tax Fund	G001	General Fund	Transfer from Road Use Tax Fund to General Fund for eligible projects	\$	2,198,235
S370	Tax Increment Fund	C038	Street Improvement Projects	Transfer of TIF funds from Metro Center for Roadway Reconstruction Ingersoll east of MLK	\$	500,000
S370	Tax Increment Fund	C040	Park Improvement Projects	Transfer of TIF funds from Metro Center for Roadway Reconstruction Ingersoll east of MLK	\$	75,000
S370	Tax Increment Fund	C051	Miscellaneous CIP Projects	Transfer from SE Ag TIF District for land acquisition and maintenance	\$	750,000
S370	Tax Increment Fund	D001	General Obligation Bonds Debt	Transfers From TIF Funds to Debt Service for the interest and principal payments of TIF-related debt	\$	17,308,654
S370	Tax Increment Fund	E051	Operations	Subsidy for Parking Enterprise fund from Metro Center TIF	\$	800,000
S370	Tax Increment Fund	G001	General Fund	Administration charge for Metro Center TIF	\$	800,000
S371	TIF Projects	C051	Miscellaneous CIP Projects	Transfer from TIF to CIP for demolition of DICO site	\$	250,000
S371	TIF Projects	S743	Economic Development Enterprise	Transfer to reimburse OED Enterprise fund for EMC stairs, 1439 Michigan Street and Central Place maintenance	\$	243,230
S371	TIF Projects	S860	SSMID Sherman Hill	Reimbursement to Sherman Hill SSMID by TIF for valuation used for TIF	\$	11,811
S371	TIF Projects	S862	SSMID Downtown	Reimbursement to Downtown SSMID by TIF for valuation used for TIF	\$	915,733
S371	TIF Projects	S864	SSMID Ingersoll	Reimbursement to Ingersoll SSMID by TIF for valuation used for TIF	\$	38,889
S451	Other Employee Benefits	G001	General Fund	Transfer from Health Insurance Fund to General Fund for operational costs	\$	23,370,118
S463	Police Retirement Tax Account	G001	General Fund	Transfer from Police and Fire Retirement Fund to General Fund for operational costs	\$	17,114,319
S466	FICA Medicare Tax Account	G001	General Fund	Transfer to the General Fund for FICA and IPERS for operational costs	\$	8,829,093
S805	Public Lands Maintenance	G001	General Fund	Transfer for maintenance of Brenton Ice Skating Plaza	\$	25,000
S855	Stormwater Sales Tax Increment	E304	Storm Sewer Capital Projects	Transfer from Sales Tax Increment Fund to Stormwater CIP for flood mitigation projects	\$	1,772,712
S888	Local Option Sales Tax	C034	Municipal Building Projects	Transfer from LOSST for Municipal Buildings CIP projects	\$	693,123
S888	Local Option Sales Tax	C038	Street Improvement Projects	Transfer from LOSST for Street and Sidewalk CIP projects	\$	11,000,000
S888	Local Option Sales Tax	C040	Park Improvement Projects	Transfer from LOSST for Park CIP projects	\$	2,700,000
S888	Local Option Sales Tax	C051	Miscellaneous CIP Projects	Transfer to close out project MS019 - Ruan Connector	\$	1,154,227
S888	Local Option Sales Tax	D001	General Obligation Bonds Debt	Transfer from LOSST to the Debt Service Fund for property tax levy relief as required by law	\$	27,183,000
S888	Local Option Sales Tax	G001	General Fund	Transfer from LOSST to General Fund to reimburse eligible projects	\$	5,128,000
T204	Lillian Swartzell City Project	G001	General Fund	Transfer of Swartzell annual interest proceeds to Greenhouse budget	\$	250
T207	Lillian Swartzell Public Project	G001	General Fund	Transfer of Swartzell annual interest proceeds to Greenhouse budget	\$	250