



Date May 6, 2024

APPROVAL OF FIRST AMENDMENT TO URBAN RENEWAL DEVELOPMENT AGREEMENT WITH 420 COURT AVENUE, LLC

WHEREAS, on April 6, 2015, by Roll Call No. 15-0629, the City Council approved a Development Agreement with 420 COURT, LLC. (the "Developer") to develop property located at 4th and Court Avenue; and

WHEREAS, the Developer has requested an amendment to the Agreement that would allow the Hy-Vee grocery store located at the site to operate with modified hours and smaller square footage; and,

WHEREAS, the Amendment is in the best interest of both parties.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, that the First Amendment to Urban Renewal Development Agreement is hereby approved and the Mayor and City Clerk are hereby authorized and directed to execute the Agreement on behalf of the City of Des Moines.

(Council Communication No. 24- 183)

MOVED by _____ to adopt. Second by _____.

FORM APPROVED:

Handwritten signature of Thomas G. Fisher Jr.

Thomas G. Fisher Jr. Deputy City Attorney

Table with columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include BOESEN, SIMONSON, VOSS, COLEMAN, WESTERGAARD, MANDELBAUM, GATTO, TOTAL. Includes MOTION CARRIED and APPROVED status.

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Mayor

City Clerk