



.....
Date May 6, 2024.....

RESOLUTION AUTHORIZING NEIGHBORHOOD SERVICES DEPARTMENT TO APPLY FOR AND RECEIVE FUNDS FROM FEDERAL HOME LOAN BANK TO BE USED TO FUND IMPROVING OUR NEIGHBORHOODS (“ION”) PROGRAM

WHEREAS, the City has created the Improving Our Neighborhoods (“ION”) Program to assist homeowners in completing necessary property improvements within the City of Des Moines; and

WHEREAS, the ION Program serves the public purposes of strengthening and revitalizing neighborhoods, keeping Des Moines residents in their homes, and preventing Des Moines homes from deteriorating beyond repair; and

WHEREAS, since its creation, the ION Program has received funding from various sources, including, but not limited to Local Option Sales and Service Tax (“LOSST”) Revenues and various federal funding sources; and

WHEREAS, the ION program has been successful in carrying out its objective but requires additional funding to increase its reach; and

WHEREAS, the Federal Home Loan Bank is accepting applications for grants under its Affordable Housing and Community Investment program which can be awarded to grantees to fund projects like ION.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that the Neighborhood Services Division is hereby authorized to apply for the FHLB grant in the amount of \$500,000 for use in the City’s ION program and to accept such funds if the grant is awarded to the City.

(Council Communication No. 24-185)

MOVED by _____ to adopt.

Second by _____



Roll Call Number

Agenda Item Number

38

Date May 6, 2024

Form approved:

/s/ Gary D. Goudelock Jr.
Gary D. Goudelock Jr.
Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN				
SIMONSON				
VOSS				
COLEMAN				
WESTERGAARD				
MANDELBAUM				
GATTO				
TOTAL				
MOTION CARRIED			APPROVED	

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

_____ Mayor

_____ City Clerk