

Date June 17, 2024

ACCEPTANCE OF REAL ESTATE DOCUMENTS FROM DEAN R. MEYER FOR VOLUNTARY ACQUISITION OF PROPERTY LOCATED IN THE VICINITY OF 1701 SE 36TH STREET FOR THE SE AGRIBUSINESS PARK PROJECT

WHEREAS, Dean R. Meyer owns property located at 1724, 1716, 1710 and 1604 SE 37th Street, and Parcels 7823-07-476-012, 7823-07-476-011, 7823-07-476-032 and 7823-07-476-031, Des Moines, Iowa ("Property") and has offered to sell said property to the City of Des Moines for the SE AgriBusiness Park Project; and

WHEREAS, City staff has negotiated a purchase price of \$751,250.00 for the voluntary acquisition of the Property, which is equal to the fair market value of the Property based on a 2023 appraisal that was adjusted to reflect current market conditions.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that the following documents conveying a fee simple property interest to the City, recommended for approval and acceptance by the Real Estate Division of the Engineering Department and on file in the office of the City Clerk, be and are hereby approved and accepted as follows:

- Property Owner: Dean R. Meyer
Property Location: 1724, 1716, 1710 and 1604 SE 37th Street and Parcels 7823-07-476-012, 7823-07-476-011, 7823-07-476-032, and 7823-07-476-031, Des Moines, Iowa 50317
Document Type: Voluntary Offer to Purchase Real Estate and Acceptance Warranty Deed
Consideration: \$751,250.00 Purchase Price and \$450,000.00 Relocation and Closing Costs for a total Acquisition Price of \$1,201,250.00

That the Finance Director is authorized and directed to issue checks to pay any costs certified by the Legal Department and the Engineering Department, and the Real Estate Division Manager is authorized and directed to obtain the checks, if any, needed to carry out this transaction and to deliver them to the payee(s).

That the Real Estate Division of the Engineering Department is directed to obtain the Legal Department's review and approval of all closing documents prior to closing.

That the City Clerk is hereby authorized and directed to endorse upon the Deed the approval and acceptance of this Council; the Mayor is authorized and directed to sign the Offer and all necessary real estate documents associated with this acquisition; and the City Clerk is further authorized and directed to deliver the aforementioned documents to the Real Estate Division Manager, who shall proceed to closing in accordance with standard real estate practices.

 **Roll Call Number**

Agenda Item Number

13

Date June 17, 2024

(Council Communication No. 24- 276)

Moved by _____ to adopt. Second by _____.

APPROVED AS TO FORM:

/s/ Mackenzie L. Moreno
Mackenzie L. Moreno, Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN				
SIMONSON				
VOSS				
COLEMAN				
WESTERGAARD				
MANDELBAUM				
GATTO				
TOTAL				
MOTION CARRIED			APPROVED	
			_____ Mayor	

I, Laura Baumgartner, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Laura Baumgartner, City Clerk