



**Date** June 17, 2024

**RELEASE OF FIRE ESCROW AT 718 38<sup>th</sup> STREET**

WHEREAS, on May 5, 2020, Nationwide/Amco Insurance Company, sent the City of Des Moines notice of holding a demolition cost reserve for the purpose of reimbursing the City of Des Moines for costs incurred in the removal of a fire-damaged structure located at 718 38<sup>th</sup> Street in Des Moines and owned by their insured under claim number 430816-GK; and

WHEREAS, the structure has been renovated by the titleholder and is in compliance with all applicable codes; and

WHEREAS, by law, the City Council is required to give notice to the insurance company of the compliance of the property with all applicable codes and to direct release of the demolition cost reserve.

NOW THEREFORE BE IT RESOLVED that the demolition cost reserve held by Nationwide/Amco Insurance Company under claim number 430816-GK for purposes of demolition of a fire-damaged structure located at 718 38<sup>th</sup> Street, be released.

BE IT FURTHER RESOLVED that the City Clerk shall give notice of this release of funds by mailing a copy to Nationwide/Amco Insurance Company; Attn: Trent Jensen; PO Box 182068; Columbus, OH 43218-2068; or by faxing a copy of this resolution to his attention at 866-421-0488 or e-mail to his attention nationwide-claims@nationwide.com.

Moved by \_\_\_\_\_ to adopt.

Second by \_\_\_\_\_

FORM APPROVED:

/s/ Molly E. Tracy

Molly E. Tracy, Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN				
SIMONSON				
VOSS				
COLEMAN				
WESTERGAARD				
MANDELBAUM				
GATTO				
TOTAL				
MOTION CARRIED			APPROVED	
_____ Mayor				

**CERTIFICATE**

I, Laura Baumgartner, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

\_\_\_\_\_ City Clerk