

Date June 17, 2024

AUTHORIZING THE PURCHASE OF 1,668 STREAM BANK CREDITS FROM BUNKER STREAM MITIGATION BANK, CENTRAL INDIANA MITIGATION PROVIDERS, LLC, OWNER AND SELLER, FOR SOUTHEAST CONNECTOR PROJECT FROM SE 30TH STREET TO U.S. HIGHWAY 65, IN THE AMOUNT OF \$158,460

WHEREAS, the Southeast Connector – SE 30th Street to U.S. Highway 65 project will impact stream bank mitigation within the project area; and

WHEREAS, 1,668 stream bank credits are required for the Southeast Connector – SE 30th Street to U.S. Highway 65 project; and

WHEREAS, Bunker Stream Mitigation Bank has available for purchase 1,668 stream bank credits by the City of Des Moines from Central Indiana Mitigation Providers, LLC, Owner and Seller.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, IOWA: That the purchase of 1,668 stream bank credits from the Bunker Stream Mitigation Bank Central Indiana Mitigation Providers, LLC, as Owner and Seller, at a total cost of \$158,460 is approved and the City Manager is hereby authorized to enter into and execute a Mitigation Credit Purchase Agreement acceptable to the City Manager and the City Engineer is authorized and directed to take all necessary action to complete such purchase.

(City Council Communication Number 24-209 attached)
 Activity ID 06-2022-020

Moved by _____ to adopt. Second by _____

FORM APPROVED: s/Kathleen Vanderpool
 Kathleen Vanderpool
 Deputy City Attorney



Funding Source: 2024-25 CIP, Page 86, Southeast Connector, ST256, Being: Federal INFRA Grant, Federal STBG funding allocated by the Des Moines Metropolitan Planning Organization, G.O. Bonds, and Tax Increment Funding Bonds

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN				
COLEMAN				
GATTO				
MANDELBAUM				
SIMONSON				
VOSS				
WESTERGAARD				
TOTAL				
MOTION CARRIED			APPROVED	
_____ Mayor				

CERTIFICATE

I, Laura Baumgartner, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

_____ City Clerk