



Date July 15, 2024

APPROVAL OF GRANT AGREEMENT BETWEEN INVEST DSM, INC. AND THE CITY OF DES MOINES, IOWA

WHEREAS, Invest DSM, Inc. is an Iowa nonprofit corporation created by an Iowa Code 28E agreement in agreement with Polk County Iowa and the City of Des Moines and presently receiving annual funding from the City for public purposes pursuant to an existing 28E agreement, approved on February 21, 2022 by the city Council in Roll Call No. 22-0244; and,

WHEREAS, Invest DSM seeks additional funding in the present calendar year, 2024; and,

WHEREAS, the City desires to provide the funding to Invest DSM from the general fund operating budget and enter into a Grant Agreement Between Invest DSM, Inc. and the City of Des Moines, Iowa.

NOW THEREFORE, BE IT RESOLVED, that the City Council of the City of Des Moines, Iowa, approves the attached Grant Agreement Between Invest DSM, Inc. and the City of Des Moines, Iowa and authorizes the Mayor to execute the agreement and the City Manager or his designee to administer the agreement.

(Council Communication No. 24-293)

MOVED by _____ to adopt. Second by _____.

FORM APPROVED:

Handwritten signature of Thomas G. Fisher Jr.

Thomas G. Fisher Jr. Deputy City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include BOESEN, SIMONSON, VOSS, COLEMAN, WESTERGAARD, MANDELBAUM, GATTO, TOTAL, MOTION CARRIED, APPROVED.

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Mayor

City Clerk