



Roll Call Number

Agenda Item Number

59

Date July 15, 2024

WHEREAS, the City Treasurer is responsible for managing and investing the City's funds in accordance with the investment policy approved by the City Council; and

WHEREAS, the City's investment portfolio consists of two major categories: pooled cash and investments and non-pooled cash and investments.

WHEREAS, previous Treasurer's Reports have been received and filed on Roll Calls 23-1018, 23-1462, 24-0126 and 24-0606.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa:

That the attached Quarterly Treasurer's Report as of June 30, 2024 is hereby received and filed.

MOVED BY _____ TO ADOPT.

SECOND BY _____

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT	<div>CERTIFICATE</div> <div>I, Laura Baumgartner, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.</div> <div>IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.</div>
BOESEN					
COLEMAN					
GATTO					
MANDELBAUM					
SIMONSON					
VOSS					
WESTERGAARD					
TOTAL					
MOTION CARRIED					
APPROVED					
<div>_____ Mayor</div> <div>_____ City Clerk</div>					

QUARTERLY TREASURER'S REPORT

As of June 30, 2024

**Prepared by
Heide U. Green, Treasury Manager
Nickolas Schaul, Finance Director**

**Quarterly Treasurer's Report
As of June 30, 2024**

Background

In accordance with the City's investment policy, State law, and Federal arbitrage and grant regulations, the Finance Director/Treasurer manages the City's funds as follows:

"It is the policy of the City of Des Moines to invest public funds not currently needed in a manner which will provide protection of principal, meet the daily cash flow demands of the City and provide market returns."

Therefore, the primary objectives, in priority order, of the investment activities are:

1. Safety of principal
2. Liquidity
3. Return on investments

(Source: Investment Policy of the City of Des Moines, effective May 2006)

Purpose

This report is intended to permit City Council and the public to monitor the Treasurer's compliance with the three objectives stated above.

Safety of Principal

Pages 5 and 6 of the report ("Investment Definitions" and the pie graph of "Combined Portfolio Composition") provide information with which to assess the safety of the City's principal.

As of June 30, 68.7 percent of the \$541.4 million total portfolio was invested in U.S. government agency securities (Federal Home Loan Bank, Federal Home Loan Mortgage Corporation, Federal National Mortgage Association, and Farm Credit Administration) and Treasuries, which are backed by the implied or moral obligation of the U.S. Government.

Liquidity

The City's portfolio is divided into two major categories: pooled cash and investments, and non-pooled cash and investments. The pooled cash and investments contain the City's day-to-day operating funds. These investments are relatively short-term, to reflect their needed availability. This is apparent at the bottom of the table on page 10 labeled "Pooled Portfolio Detail." The column labeled "Days-Purchase to Maturity" shows this \$541.4 million portion of the portfolio to have an average maturity of 234 days.

The other major category of the City's portfolio is non-pooled cash and investments. This category contains investments purchased specifically for, and earning interest for only, a particular fund. Bond proceeds, debt service reserve funds, and bond sinking funds for enterprises like the Sewer System and Parking System, are the main components of non-pooled cash and investments. The permanent cemetery maintenance fund and special assessments are also included in this category. These investments are much longer term than the pooled category described in the preceding

paragraph. On page 8, the last line of the table labeled "Non-Pooled Portfolio Detail" reveals that the average maturity of the \$48.2 million of investments in this category is 300 days.

Return on Investments

The final two pages, of this report are line graphs showing, respectively, the pooled cash and investments portfolio yield and the non-pooled cash and investments portfolio yield—both for fifteen months, and both compared with two benchmarks.

For the pooled portfolio, with its current average maturity of 234 days, the two benchmarks displayed are the 180-day Treasury bill and the one-year Treasury note. For the non-pooled portfolio, with its current average maturity of 300 days, the two benchmarks displayed are the two-year Treasury note and the three-year Treasury note yields.

Generally, because the City uses a "buy-and-hold" approach to investing, the portfolio yields will lag the market. Thus, in times of rising interest rates the yield on the City's portfolio will probably not go up as fast as the benchmark. Conversely, in times of declining interest rates, the yield on the City's portfolio will probably not go down as fast as the benchmark.

Investment Definitions

Government Treasuries

Treasury Notes: Intermediate term coupon bearing U.S. Treasury Securities having initial maturities of from 1-10 years. Backed by full faith and credit of the U.S. Government.

Government Agencies

FNMA (Federal National Mortgage Association): Conventional mortgages that are financed by the sale of corporate obligations (debentures and short-term notes) to private investors. Backed by moral or implied obligation of the U.S. Government.

FHLMC (Federal Home Loan Mortgage Corporation): Established to help maintain the availability of mortgage credit for residential housing. Participation is in the conventional loan market. Backed by moral or implied obligation of U.S. Government.

FHLB (Federal Home Loan Banks): The institution that regulates lending to savings and loan associations. Backed by a moral or implied obligation of the U.S. Government.

FFC (Federal Farm Credits): Supports agricultural loans. Backed by moral or implied obligation of the U.S. Government.

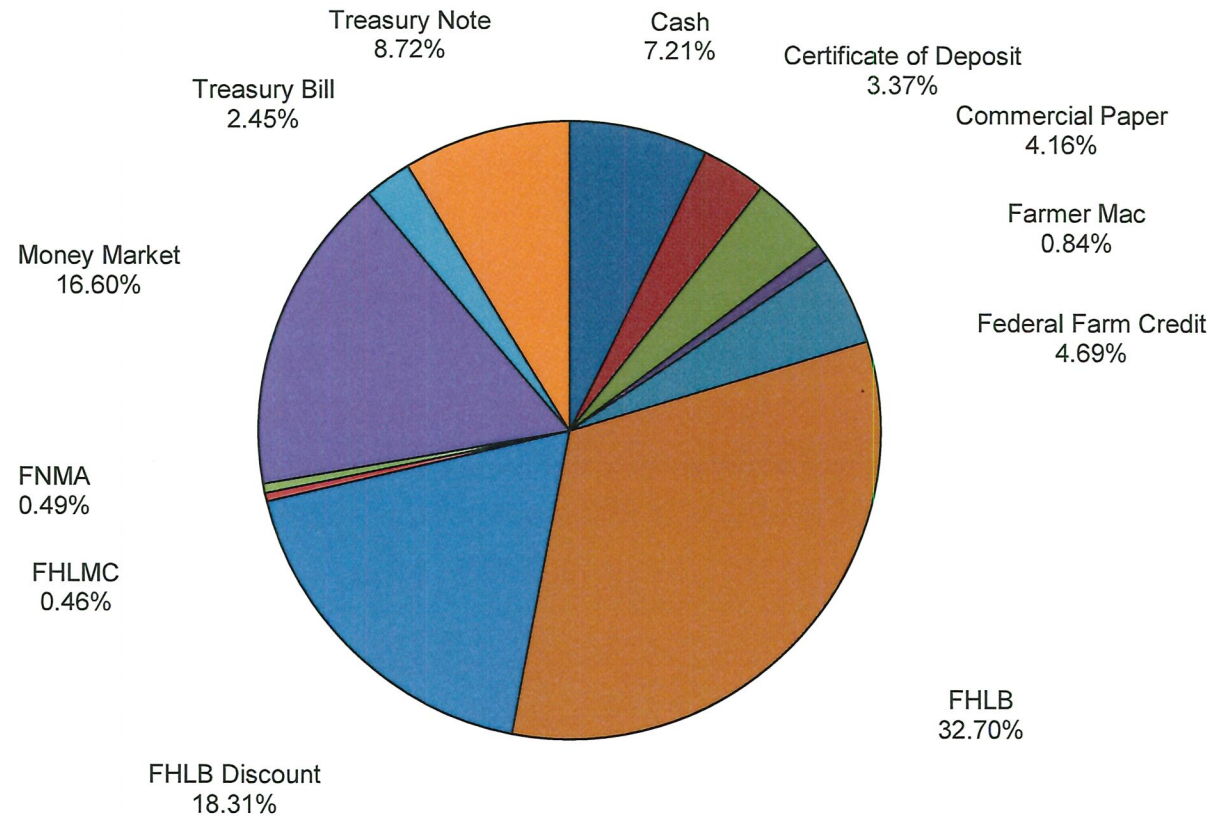
Other

Money Market Fund: A form of mutual fund that restricts investments to relatively safe, relatively short-term instruments. Typical money market funds may invest in short-term U.S. government obligations, commercial paper, and banker's acceptances. Average maturities of fund assets are typically 14 to 28 days.

Certificate of Deposit: A time deposit with a specific maturity evidenced by a certificate. Insured by the Federal Deposit Insurance Corporation (FDIC) for \$250,000.

Commercial Paper: An unsecured promissory note with a fixed maturity of no more than 270 days. Primarily used by large corporations to finance short-term debt.

City of Des Moines, Iowa
Combined Portfolio Composition - \$541,430,000
As of June 30, 2024



City of Des Moines
Non-Pooled Portfolio Detail
As of June 30, 2024

<u>Invest Number</u>	<u>Account or CUSIP</u>	<u>Security Description</u>	<u>Issuer</u>	<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Days-Purchase To Maturity</u>	<u>Yield</u>	<u>Original Cost</u>	<u>Ending Par Value</u>	<u>Earnings To Maturity</u>	<u>Current Market Value</u>
23-0058	3133EPBH7	Federal Farm Credit	Great Pacific	3/2/2023	2/21/2025	709	5.0102	1,194,192.00	1,200,000.00	118,066.33	1,195,440.00
24-0008	3133EPYK5	Federal Farm Credit	Great Pacific	10/11/2023	10/10/2025	719	5.0471	2,002,920.00	2,000,000.00	99,437.64	2,003,200.00
24-0028	3133EPC37	Federal Farm Credit	FHN Financial	11/15/2023	11/13/2025	718	4.8770	1,699,932.00	1,700,000.00	165,357.58	1,697,620.00
24-0067	3133ERBJ9	Federal Farm Credit	FHN Financial	4/15/2024	4/15/2026	720	4.9600	1,996,800.78	2,000,000.00	198,199.22	1,999,400.00
Federal Farm Credit Total						717	4.9736	6,893,844.78	6,900,000.00	581,060.77	6,895,660.00
24-0025	3130AXU22	FHLB	Great Pacific	11/15/2023	7/2/2024	227	5.3550	10,000,000.00	10,000,000.00	337,662.50	10,000,000.00
24-0007	3130AXDV7	FHLB	Piper Sandler	10/11/2023	10/2/2024	351	5.3700	2,002,403.57	2,000,000.00	104,846.43	1,998,800.00
24-0027	3130ATT31	FHLB	FHN Financial	11/15/2023	10/3/2024	318	5.2801	1,986,600.00	2,000,000.00	92,900.00	1,995,000.00
Federal Home Loan Bank Total						299	5.3350	13,989,003.57	14,000,000.00	535,408.93	13,993,800.00
23-0010	3134GXP81	FHLMC	FHN Financial	8/30/2022	8/28/2024	718	3.8200	2,700,000.00	2,700,000.00	206,280.00	2,691,090.00
FHLMC Total						718	3.8200	2,700,000.00	2,700,000.00	206,280.00	2,691,090.00
23-0015	3135G06W8	FNMA	Piper Sandler	9/16/2022	8/28/2024	702	4.1168	1,841,675.00	1,850,000.00	148,115.63	1,844,080.00
23-0016	3135G06W8	FNMA	Piper Sandler	9/16/2022	8/28/2024	702	4.1168	1,080,117.50	1,085,000.00	86,867.53	1,081,528.00
FNMA Total						702	4.1168	2,921,792.50	2,935,000.00	234,983.16	2,925,608.00
23-0013	91282CCT6	Treasury Note	FHN Financial	8/16/2022	8/15/2024	730	3.1484	828,378.91	875,000.00	53,174.69	869,575.00
24-0041	91282CGL9	Treasury Note	FHN Financial	2/13/2024	2/15/2026	733	4.4443	1,735,234.38	1,750,000.00	155,146.05	1,726,375.00
Treasury Note Total						732	3.7964	2,563,613.29	2,625,000.00	208,320.74	2,595,950.00
Swartzell Trust	140320268	Money Market	First American Gov Fund	Daily	Daily	1	5.1900	358,638.98	358,638.98	N/A	358,638.98
Sewer Sinking	140324633	Money Market	First American Gov Fund	Daily	Daily	1	5.1900	-	-	N/A	-
Stormwater Sinking	140322173	Money Market	First American Gov Fund	Daily	Daily	1	5.1900	-	-	N/A	-
2018C Stormwater	140346922	Money Market	First American Gov Fund	Daily	Daily	1	5.1900	51,570.00	51,570.00	N/A	51,570.00
2020F Stormwater	140346922	Money Market	First American Gov Fund	Daily	Daily	1	5.1900	-	-	N/A	-
2021H Stormwater	140347956	Money Market	First American Gov Fund	Daily	Daily	1	5.1900	1,011,632.07	1,011,632.07	N/A	1,011,632.07
2022B Stormwater	140349184	Money Market	First American Gov Fund	Daily	Daily	1	5.1900	5,920,199.51	5,920,199.51	N/A	5,920,199.51
2023B Stormwater	140350562	Money Market	First American Gov Fund	Daily	Daily	1	5.1900	8,526,085.95	8,526,085.95	N/A	8,526,085.95
Money Market Total						1	5.1900	15,868,126.51	15,868,126.51		15,868,126.51
Stormwater Sinking	1567298	Cash Account	Bankers Trust	Daily	Daily	1	4.9020	1,121,531.37	1,121,531.37	N/A	1,121,531.37
Sewer Sinking	1566815	Cash Account	Bankers Trust	Daily	Daily	1	4.9020	353,081.75	353,081.75	N/A	353,081.75
Crivaro	1356872	Cash Account	Bankers Trust	Daily	Daily	1	4.9020	1,034.50	1,034.50	N/A	1,034.50
CDBG Loan	1357052	Cash Account	Bankers Trust	Daily	Daily	1	4.9020	106,029.29	106,029.29	N/A	106,029.29
Perm Cem Maint	1566879	Cash Account	Bankers Trust	Daily	Daily	1	4.9020	197,596.19	197,596.19	N/A	197,596.19
Good Faith	various	Cash Account	Bankers Trust	Daily	Daily	1	4.9020	99,368.35	99,368.35	N/A	99,368.35
PD Seized A580	234145035	Cash Account	Bankers Trust	Daily	Daily	1	0.0000	877,491.52	877,491.52	N/A	877,491.52
6th Ave Corridor	1969903381	Cash Account	Bankers Trust	Daily	Daily	1	4.9020	227,616.90	227,616.90	N/A	227,616.90
PD Seized Fed S321	1967650791	Cash Account	Bankers Trust	Daily	Daily	1	4.9020	247,991.65	247,991.65	N/A	247,991.65
Cash Account Total						1	4.3573	3,231,741.52	3,231,741.52		3,231,741.52
Investment Total						300	4.8920	48,168,122.17	48,259,868.03	1,766,053.60	48,201,976.03

**City of Des Moines
Pooled Portfolio Detail
As of May 31, 2024**

<u>Invest Number</u>	<u>CUSIP</u>	<u>Security Description</u>	<u>Issuer</u>	<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Days-Purchase To Maturity</u>	<u>Yield</u>	<u>Original Cost</u>	<u>Ending Par Value</u>	<u>Earnings To Maturity</u>	<u>Current Market Value</u>
23-0071		Certificate of Deposit	Community State Bank	12/31/2023	12/31/2024	201	4.9600	20,000,000.00	20,000,000.00	1,041,381.18	20,000,000.00
Certificate of Deposit Total						201	4.9600	20,000,000.00	20,000,000.00	1,041,381.18	20,000,000.00
24-0029	06119QH26	Commercial Paper	Great Pacific	12/20/2023	8/2/2024	226	5.8840	4,823,280.56	5,000,000.00	176,719.44	4,975,500.00
24-0030	00850UH98	Commercial Paper	Great Pacific	12/20/2023	8/9/2024	233	5.7034	4,823,308.33	5,000,000.00	176,691.67	4,970,500.00
24-0031	06119QHG5	Commercial Paper	Great Pacific	12/20/2023	8/16/2024	240	5.8892	4,812,333.33	5,000,000.00	187,666.67	4,965,000.00
24-0032	83369BHP4	Commercial Paper	Great Pacific	12/20/2023	8/23/2024	247	5.4288	4,821,611.11	5,000,000.00	178,388.89	4,960,000.00
24-0081	06369LS14	Commercial Paper	Great Pacific	5/15/2024	5/1/2025	351	5.3940	4,750,400.00	5,000,000.00	249,600.00	4,772,500.00
Commercial Paper Total						259	5.6599	24,030,933.33	25,000,000.00	969,066.67	24,643,500.00
24-0083	31424WJJ2	Farmer Mac	Great Pacific	5/16/2024	5/16/2025	360	5.1500	5,000,000.00	5,000,000.00	257,500.00	4,997,000.00
Farmer Mac Total						360	5.1500	5,000,000.00	5,000,000.00	257,500.00	4,997,000.00
24-0072	3133EP5G6	Federal Farm Credit	Wells Fargo	4/15/2024	3/14/2025	329	5.1876	4,986,000.00	5,000,000.00	236,760.42	4,986,500.00
24-0074	3133EP4M4	Federal Farm Credit	Wells Fargo	4/15/2024	3/28/2025	343	5.6703	4,947,324.51	4,978,000.00	267,821.88	4,968,541.80
24-0079	3133ERBS9	Federal Farm Credit	FHN Financial	4/25/2024	4/17/2025	352	5.1883	4,996,950.00	5,000,000.00	253,605.56	4,996,000.00
24-0082	3133ERDY4	Federal Farm Credit	Piper Sandler	5/15/2024	5/9/2025	354	5.1400	4,999,237.50	5,000,000.00	762.50	4,996,000.00
24-0008	3133EPYK5	Federal Farm Credit	Great Pacific	10/11/2023	10/10/2025	719	5.0471	1,001,460.00	1,000,000.00	203,255.28	1,001,600.00
Farm Credit Total						419	5.2467	20,930,972.01	20,978,000.00	962,205.64	20,948,641.80
24-0024	3130AXU22	FHLB	Great Pacific	11/15/2023	7/2/2024	227	5.3550	20,000,000.00	20,000,000.00	675,325.00	20,000,000.00
24-0034	3130AYEX0	FHLB	Great Pacific	1/8/2024	8/30/2024	232	5.0000	5,000,000.00	5,000,000.00	161,111.11	4,996,500.00
24-0035	3130AYEZ5	FHLB	Great Pacific	1/8/2024	9/6/2024	238	5.0000	5,000,000.00	5,000,000.00	165,277.78	4,996,000.00
24-0036	3130AYEY8	FHLB	Great Pacific	1/8/2024	9/13/2024	245	5.0000	5,000,000.00	5,000,000.00	170,138.89	4,995,500.00
24-0026	3130ATT31	FHLB	FHN Financial	11/15/2023	10/3/2024	318	5.2801	4,966,500.00	5,000,000.00	33,500.00	4,987,500.00
24-0053	3130B0ES4	FHLB	Great Pacific	3/7/2024	12/13/2024	276	5.0900	5,000,000.00	5,000,000.00	195,116.67	4,990,000.00
24-0054	3130B0EX3	FHLB	Great Pacific	3/7/2024	12/20/2024	283	5.0600	5,000,000.00	5,000,000.00	198,886.11	4,993,500.00
24-0055	3130B0ET2	FHLB	Great Pacific	3/7/2024	12/27/2024	290	5.0600	5,000,000.00	5,000,000.00	203,805.56	4,993,500.00
24-0056	3130B0EW5	FHLB	Great Pacific	3/7/2024	1/3/2025	296	5.0600	5,000,000.00	5,000,000.00	208,022.22	4,993,000.00
24-0066	3130B0WK1	FHLB	Great Pacific	4/12/2024	2/7/2025	295	5.2200	5,000,000.00	5,000,000.00	213,875.00	4,997,000.00
24-0068	3130AYZ90	FHLB	Wells Fargo	4/15/2024	2/14/2025	299	5.2577	4,989,300.00	5,000,000.00	218,338.89	4,990,500.00
24-0070	3130AV7L0	FHLB	FHN Financial	4/15/2024	2/28/2025	315	5.1861	4,991,881.60	5,000,000.00	225,479.51	4,990,000.00
24-0071	3130B0XA2	FHLB	Great Pacific	4/15/2024	3/7/2025	322	5.1000	5,000,000.00	5,000,000.00	228,083.33	4,993,500.00
24-0075	3130B0X79	FHLB	Great Pacific	4/15/2024	4/4/2025	349	5.1100	5,000,000.00	5,000,000.00	247,693.06	4,994,000.00
24-0078	3130B0XR5	FHLB	Wells Fargo	4/25/2024	4/9/2025	344	5.1931	5,000,300.00	5,000,000.00	248,144.44	4,997,500.00
24-0080	3130B13Z8	FHLB	Wells Fargo	4/25/2024	4/24/2025	359	5.1842	4,997,150.00	5,000,000.00	258,388.19	4,996,500.00
24-0084	3130B1FD4	FHLB	Great Pacific	5/15/2024	5/23/2025	368	5.0720	5,000,000.00	5,000,000.00	259,235.56	4,985,000.00
24-0076	3130B0X53	FHLB	FHN Financial	4/16/2024	5/30/2025	404	5.0800	40,000,000.00	40,000,000.00	2,280,355.56	39,964,000.00
24-0086	3130B1NH6	FHLB	Great Pacific	6/5/2024	5/30/2025	355	5.0500	5,000,000.00	5,000,000.00	248,993.06	4,994,500.00
24-0087	3130B1NG8	FHLB	Great Pacific	6/5/2024	6/6/2025	361	5.0500	5,000,000.00	5,000,000.00	253,201.39	4,994,500.00
24-0088	3130B1NE3	FHLB	Great Pacific	6/5/2024	6/13/2025	368	5.0400	5,000,000.00	5,000,000.00	257,600.00	4,994,000.00
24-0089	3130B1NF0	FHLB	Great Pacific	6/5/2024	6/20/2025	375	5.0300	5,000,000.00	5,000,000.00	261,979.17	4,987,000.00

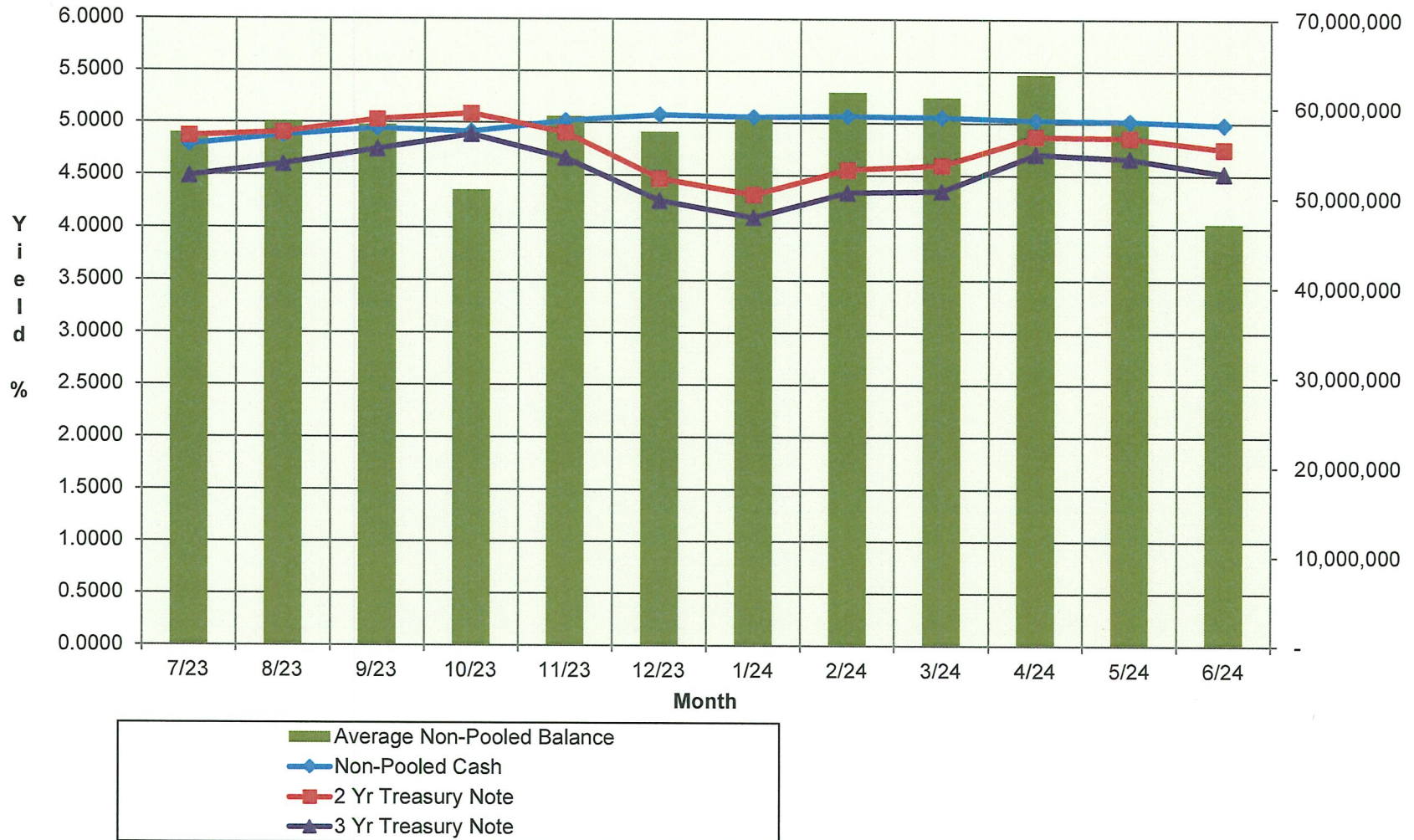
**City of Des Moines
Pooled Portfolio Detail
As of June 30, 2024**

<u>Invest Number</u>	<u>CUSIP</u>	<u>Security Description</u>	<u>Issuer</u>	<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Days-Purchase To Maturity</u>	<u>Yield</u>	<u>Original Cost</u>	<u>Ending Par Value</u>	<u>Earnings To Maturity</u>	<u>Current Market Value</u>
24-0090	3130B1NJ2	FHLB	Great Pacific	6/5/2024	6/27/2025	382	5.0200	5,000,000.00	5,000,000.00	266,338.89	4,986,500.00
24-0099	3130B1UB1	FHLB	Great Pacific	6/26/2024	7/3/2025	367	4.9700	5,000,000.00	5,000,000.00	253,331.94	4,997,500.00
24-0100	3130B1UA3	FHLB	Great Pacific	6/26/2024	7/11/2025	375	4.9500	5,000,000.00	5,000,000.00	257,812.50	4,997,500.00
24-0103	3130B1UN5	FHLB	Great Pacific	6/27/2024	7/25/2025	388	4.9500	5,000,000.00	5,000,000.00	266,750.00	4,997,500.00
Federal Home Loan Bank Total						324	5.0911	179,945,131.60	180,000,000.00	8,256,783.83	179,802,500.00
24-0014	313384ZC6	FHLB Discount Note	Piper Sandler	10/13/2023	7/8/2024	269	5.4594	19,219,900.00	20,000,000.00	780,100.00	19,970,000.00
24-0017	313384ZG7	FHLB Discount Note	Piper Sandler	10/18/2023	7/12/2024	268	5.4967	4,804,397.22	5,000,000.00	195,602.78	4,990,000.00
24-0018	313384ZP7	FHLB Discount Note	Piper Sandler	10/18/2023	7/19/2024	275	5.4945	4,799,479.17	5,000,000.00	200,520.83	4,984,500.00
24-0019	313384ZW2	FHLB Discount Note	Piper Sandler	10/18/2023	7/26/2024	282	5.4871	4,794,766.67	5,000,000.00	205,233.33	4,979,500.00
24-0037	313384G60	FHLB Discount Note	Piper Sandler	2/7/2024	9/20/2024	226	5.1328	4,845,252.78	5,000,000.00	154,747.22	4,939,500.00
24-0038	313384H85	FHLB Discount Note	Piper Sandler	2/7/2024	9/30/2024	236	5.1034	4,839,388.89	5,000,000.00	160,611.11	4,932,000.00
24-0039	313384J42	FHLB Discount Note	Piper Sandler	2/7/2024	10/4/2024	240	5.1367	4,835,666.67	5,000,000.00	164,333.33	4,930,000.00
24-0040	313384K32	FHLB Discount Note	Piper Sandler	2/7/2024	10/11/2024	247	5.0908	4,832,417.36	5,000,000.00	167,582.64	4,925,000.00
24-0046	313384L23	FHLB Discount Note	Great Pacific	2/20/2024	10/18/2024	241	5.1745	4,833,810.42	5,000,000.00	166,189.58	4,920,000.00
24-0047	313384L98	FHLB Discount Note	Piper Sandler	2/20/2024	10/25/2024	248	5.1608	4,829,500.00	5,000,000.00	170,500.00	4,914,500.00
24-0045	313384M89	FHLB Discount Note	Piper Sandler	2/20/2024	11/1/2024	255	5.1739	4,824,333.33	5,000,000.00	175,666.67	4,911,000.00
24-0048	313384N70	FHLB Discount Note	Great Pacific	2/21/2024	11/8/2024	261	5.1332	4,821,650.00	5,000,000.00	178,350.00	4,906,000.00
24-0050	313384Q51	FHLB Discount Note	Wells Fargo	2/28/2024	11/22/2024	268	5.1897	4,815,005.56	5,000,000.00	184,994.44	4,896,000.00
24-0051	313384R27	FHLB Discount Note	FHN Financial	2/28/2024	11/27/2024	273	5.1809	4,811,933.33	5,000,000.00	188,066.67	4,892,500.00
24-0077	313384R43	FHLB Discount Note	FHN Financial	4/25/2024	11/29/2024	218	5.3167	14,537,658.33	15,000,000.00	462,341.67	14,673,000.00
24-0052	313384S34	FHLB Discount Note	FHN Financial	2/28/2024	12/6/2024	282	5.1740	4,806,125.00	5,000,000.00	193,875.00	4,887,000.00
24-0062	313385AK2	FHLB Discount Note	Piper Sandler	4/12/2024	1/10/2025	273	5.1594	4,812,691.67	5,000,000.00	187,308.33	4,863,500.00
FHLB Discount Note						257	5.2391	106,063,976.40	110,000,000.00	3,936,023.60	108,514,000.00
24-0064	912797JR9	Treasury Bill	Great Pacific	4/12/2024	1/23/2025	286	5.1359	4,806,036.39	5,000,000.00	193,963.61	4,859,500.00
24-0069	912797KA4	Treasury Bill	Piper Sandler	4/15/2024	2/20/2025	311	5.1497	4,788,779.17	5,000,000.00	211,220.83	4,838,500.00
24-0073	912797KJ5	Treasury Bill	Great Pacific	4/15/2024	3/20/2025	339	5.1265	4,770,233.33	5,000,000.00	229,766.67	4,820,000.00
Treasury Bill Total						312	5.1374	14,365,048.89	15,000,000.00	634,951.11	14,518,000.00
24-0049	912828G38	Treasury Note	Wells Fargo	2/28/2024	11/15/2024	261	5.1665	4,899,218.75	5,000,000.00	180,829.33	4,942,000.00
24-0065	91282CDS7	Treasury Note	Great Pacific	4/12/2024	1/15/2025	278	5.2036	4,850,195.31	5,000,000.00	192,455.79	4,890,000.00
24-0063	91282CGG0	Treasury Note	FHN Financial	4/12/2024	1/31/2025	294	5.2044	4,957,812.50	5,000,000.00	207,640.80	4,965,500.00
24-0098	9128284R8	Treasury Note	FHN Financial	6/26/2024	5/31/2025	339	5.1530	19,591,406.25	20,000,000.00	942,746.76	19,588,000.00
24-0102	9128284R8	Treasury Note	Wells Fargo	6/27/2024	5/31/2025	338	5.1551	9,796,093.75	10,000,000.00	470,197.23	9,794,000.00
24-0101	91282CEY3	Treasury Note	FHN Financial	6/26/2024	7/15/2025	384	5.0472	4,896,289.06	5,000,000.00	261,540.61	4,895,000.00
Treasury Note Total						316	5.1550	48,991,015.62	50,000,000.00	2,255,410.52	4,942,000.00
General Operating	140320243	Money Market	First American Gov Fund	Daily	Daily	1	5.1900	31,970,247.20	31,970,247.20	N/A	31,970,247.20
2020D GO	140346917	Money Market	First American Gov Fund	Daily	Daily	1	5.1900	-	-	N/A	-
ARPA	140347790	Money Market	First American Gov Fund	Daily	Daily	1	5.1900	6,645,894.96	6,645,894.96	N/A	6,645,894.96
2021F GO	140347931	Money Market	First American Gov Fund	Daily	Daily	1	5.1900	10,073,161.43	10,073,161.43	N/A	10,073,161.43
2022A GO	140349176	Money Market	First American Gov Fund	Daily	Daily	1	5.1900	20,644,025.00	20,644,025.00	N/A	20,644,025.00
2023A GO	140350554	Money Market	First American Gov Fund	Daily	Daily	1	5.1900	13,251,970.24	13,251,970.24	N/A	13,251,970.24

**City of Des Moines
Pooled Portfolio Detail
As of June 30, 2024**

<u>Invest Number</u>	<u>CUSIP</u>	<u>Security Description</u>	<u>Issuer</u>	<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Days-Purchase To Maturity</u>	<u>Yield</u>	<u>Original Cost</u>	<u>Ending Par Value</u>	<u>Earnings To Maturity</u>	<u>Current Market Value</u>
Money Market Total						1	5.1900	82,585,298.83	82,585,298.83		82,585,298.83
General Operating	23450	Cash Account	Bankers Trust	Daily	Daily	1	4.9020	36,860,087.37	36,860,087.37	N/A	36,860,087.37
Spec Assess	1395789	Cash Account	Bankers Trust	Daily	Daily	1	4.9020	879,020.69	879,020.69	N/A	879,020.69
Trust and Agency	23523	Cash Account	Bankers Trust	Daily	Daily	1	4.9020	887,773.65	887,773.65	N/A	887,773.65
Parking Meters	1117290	Cash Account	Bankers Trust	Daily	Daily	1	4.9020	301,924.64	301,924.64	N/A	301,924.64
Parking Ramps	23493	Cash Account	Bankers Trust	Daily	Daily	1	4.9020	493,378.68	493,378.68	N/A	493,378.68
Park and Ride	23515	Cash Account	Bankers Trust	Daily	Daily	1	4.9020	85,077.41	85,077.41	N/A	85,077.41
Swimming Pools	1395078	Cash Account	Bankers Trust	Daily	Daily	1	4.9020	8,885.56	8,885.56	N/A	8,885.56
Ambulance	12044	Cash Account	Bankers Trust	Daily	Daily	1	4.9020	4,496.24	4,496.24	N/A	4,496.24
Cash Account Total						1	4.9020	39,520,644.24	39,520,644.24		39,520,644.24
Investment Total						234	5.1705	541,433,020.92	548,083,943.07	18,313,322.55	522,537,834.87

City of Des Moines Non-Pooled Cash Portfolio Yield For the Twelve Months Ended June 30, 2024



City of Des Moines Pooled Cash Portfolio Yield For the Twelve Months Ended June 30, 2024

