

Date August 19, 2024

RESOLUTION OF SUPPORT FOR APPLICATION TO THE IOWA ECONOMIC DEVELOPMENT AUTHORITY 2024 DISASTER RECOVERY GRANT SUBMITTED BY HUBBELL HOMES, LC FOR THE GROVER WOODS SINGLE FAMILY HOUSING PROJECT AT E. 44TH STREET AND HUBBELL AVENUE

WHEREAS, HUBBELL HOMES, LC (the "Developer"), represented by Caleb Smith (Vice President of Land Development), has requested City support for its application to the Iowa Economic Development Authority ("IEDA") for State tax incentives under the 2024 Disaster Recovery Grant Program for the new construction of twenty (20) single family homes at the Grover Woods subdivision (the "Project") in the City of Des Moines; and

WHEREAS, successful completion of the Project requires funding from a number of sources, including an award of 2024 Disaster Recovery Grant Program in the amount of \$1,000,000; and

WHEREAS, the application requirements for the 2024 Disaster Recovery Grant program include a requirement for the submission of a resolution in support of the Project by the community where the Project will be located, which requirement is intended to be satisfied by this roll call and resolution; and

WHEREAS, the Developer is proposing to undertake the Project at E. 44th Street and Hubbell Avenue, at an estimated project cost of \$5,000,000.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

- 1. The City Council of the City of Des Moines does hereby express its strong support for the application by Developer, to the IEDA in August 2024, seeking an award of 2024 Disaster Recovery Grant Program benefits in the amount of \$1,000,000.
- 2. The Mayor and the City Manager are hereby authorized and directed to sign any forms required by the Administrative Rules of the IEDA to evidence the City's support for the application by Developer, as described above, upon approval of the same by the City Legal Department.
- 3. The Office of Economic Development is directed to transmit a copy of this resolution and roll call to the Developer for submittal to the IEDA with its application.
- 4. In the event that any of the project characteristics mentioned above should change prior to final award of grant benefits to Developer, then:



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- a) The City Manager or the City Manager's designee is authorized and directed to execute the applicable consent to any unsubstantial change upon receipt of a recommendation in support of such consent from the Development Services Director.
- b) Any substantial change shall be subject to approval by the City Council after report and recommendation by the City Manager.

MOVED by ______ to adopt. SECOND by ______.

FORM APPROVED:

/s/ Lisa A. Wieland Lisa A. Wieland Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT	SENT CERTIFICATE I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted. IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.
BOESEN					
SIMONSON					
VOSS					
COLEMAN					
WESTERGAARD					
MANDELBAUM				1.1	
GATTO					
TOTAL					
MOTION CARRIED APPROVED				PPROVED	
				Mayor	City Clerk