



Date November 4, 2024

APPROVAL OF PARKING SUBLEASE AGREEMENT BETWEEN THE CITY OF DES MOINES AND TWO RIVERS MARKETING CORP.

WHEREAS, City staff has negotiated the terms of a Parking Sublease Agreement with Two Rivers Marketing Corp. for the use of 80 parking spaces for a nine-year term within the ground level of Nelson Development 1, L.L.C.'s parking garage locally known as 555 East 4th Street ("Agreement"); and,

WHEREAS, the Agreement requires Two Rivers Marketing Corp. to pay a discounted market floater and reserved rates for each parking space, as further detailed therein, which Agreement is on file in the Office of the City Clerk;

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that the Parking Sublease Agreement on file in the Office of the City Clerk between the City of Des Moines and Two Rivers Marketing Corp. is hereby approved and the Mayor is authorized and directed to execute the Agreement on behalf of the City, and the City Clerk is authorized and directed to attest to the Mayor's signature.

BE IT FURTHER RESOLVED that the City Manager or his designee is hereby directed to administer all terms of the Parking License Agreement.



Roll Call Number

Agenda Item Number

27

Date November 4, 2024

(Council Communication No. 24-443)

MOVED by _____ to adopt.

SECOND by _____.

FORM APPROVED:

/s/ Lisa A. Wieland

Lisa A. Wieland
Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN				
SIMONSON				
VOSS				
COLEMAN				
WESTERGAARD				
MANDELBAUM				
GATTO				
TOTAL				

MOTION CARRIED APPROVED

Mayor

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk