

Date December 9, 2024

APPROVAL OF PARKING LICENSE AGREEMENT BETWEEN THE CITY OF DES MOINES AND 515 WALNUT, LLC

WHEREAS, City staff has negotiated the terms of a Parking License Agreement with 515 Walnut, LLC for the use of 50-390 parking spaces for a thirty-year term within the City’s Fifth and Walnut Street parking garage, as set forth below:

	Minimum Number of Licensed Parking Spaces	Maximum Number of Licensed Parking Spaces
Year 1	50	390
Year 2	100	390
Years 3-30	200	390

; and,

WHEREAS, the Agreement requires 515 Walnut, LLC to pay the current market floater rates for each parking space, as further detailed therein, which Agreement is on file in the Office of the City Clerk;

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that the Parking License Agreement on file in the Office of the City Clerk between the City of Des Moines and 515 Walnut, LLC is hereby approved and the Mayor is authorized and directed to execute the Agreement on behalf of the City, and the City Clerk is authorized and directed to attest to the Mayor’s signature.

BE IT FURTHER RESOLVED that the City Manager or his designee is hereby directed to administer all terms of the Parking License Agreement.

25C

Date December 9, 2024

MOVED by _____ to adopt.

SECOND by _____.

FORM APPROVED:

/s/ Lisa A. Wieland
 Lisa A. Wieland
 Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN				
SIMONSON				
VOSS				
COLEMAN				
WESTERGAARD				
MANDELBAUM				
GATTO				
TOTAL				
MOTION CARRIED			APPROVED	

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

 Mayor

 City Clerk