



Roll Call Number

Agenda Item Number

44

Date December 23, 2024

Receipt of Des Moines Water Works budget for calendar year ending December 31, 2025.

Moved by _____ to receive and file.

Second by _____.

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN				
SIMONSON				
VOSS				
COLEMAN				
WESTERGAARD				
MANDELBAUM				
GATTO				
TOTAL				

CERTIFICATE

I, Laura Baumgartner, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED

_____ Mayor

_____ City Clerk

ADOPTED BUDGET CERTIFICATE

To: Des Moines City Council

At a meeting of the Board of Water Works Trustees, held after public hearing as required by law, on 11/26/2024, the proposed budget for calendar year 2025 was adopted as summarized and attached hereto.

Telephone Area Code (515) 283-8799

[Signature] Board Secretary

Address 2201 George Flagg Parkway
Des Moines, IA 50321

Record of Public Hearing and Adoption of Budget:

On 11/26/2024, the Board of Water Works Trustees met for the purpose of conducting a public hearing on the proposed calendar year 2025 budget as published. Notice of time and place of hearing had been published on 11/11/2023 in the Des Moines Register and the affidavit of publication was available to file with the City Council. The budget estimate was considered and taxpayers and residents heard for and against said estimate were as follows:

After giving opportunity for all desiring to be heard, the Board adopted the following budget resolution: A RESOLUTION ADOPTING THE BUDGET FOR calendar YEAR ENDING 12/31/2025 BE IT RESOLVED by the Board of Water Works Trustees: The budget for calendar ending 12/31/2025 as set forth in the Adopted Budget Summary and in the detailed budget in support thereof showing the estimated revenues and expenditures for said budget year in accordance with the summary and detail as adopted.

Passed and approved on, 11/26/2024 by the following vote: (list names)

- Ayes: Ms. Andrea Boulton
Mr. Alec Davis
Mr. Graham Gillette
Ms. Susan Huppert
Ms. Diane Munns

- Nays: _____
Abstain: _____
Absent: _____

[Signature] Chairperson
[Signature] Secretary

DES MOINES WATER WORKS
 NAME OF ENTERPRISE

RESOURCES DETAIL

CALENDAR YEAR 2025

		Budget CY 2025	Re-Estimated CY 2024	Actual CY 2023
Beginning Fund Balance, January 1	390	\$ 94,887,168	\$ 79,138,394	\$ 60,692,294
Use of Money & Property	398			
Charges for Services:				
Hospital	411			
Water	404	\$65,700,134	\$ 97,060,338	\$ 94,707,011
Sewer	405			
Electric	406			
Gas	407			
Total Charges for Services	414	\$ 65,700,134	\$ 97,060,338	\$ 94,707,011
Miscellaneous	416	1,800,000	1,500,000	2,490,532
Other Financing Sources:				
Operating Transfers In	417			
Proceeds of Long Term Debt	418	11,450,062	5,500,000	230,799
Proceeds of Fixed Asset Sales	419			
Total Resources	421	\$ 173,837,364	\$ 183,198,732	\$ 157,889,837

REQUIREMENTS DETAIL

		Budget CY 2025	Re-Estimated CY 2024	Actual CY 2023
Expenditures:				
Hospital	338			
Water	360	\$ 78,950,196	\$ 88,311,564	\$ 78,982,242
Sewer	357			
Electric	361			
Gas	362			
Total Expenditures:	386	\$ 78,950,196	\$ 88,311,564	\$ 78,982,242
Transfers Out	387			
Ending Fund Balance December 31	388	\$ 94,887,168	\$ 94,887,168	\$ 79,138,394
Total Requirements	389	\$ 173,837,364	\$ 183,198,732	\$ 158,120,636

ADOPTED BUDGET SUMMARY

Department of Management

DES MOINES WATER WORKS
NAME OF ENTERPRISE

CALENDAR YEAR 2025

REVENUES & OTHER FINANCING SOURCES		Budget CY 2025	Re-Estimated CY 2024	Actual CY 2023
Use of Money and Property (line 398)	241		271	301
Charges for Services (line 414)	243	65,700,134	273 \$ 97,060,338	303 \$ 94,707,011
Miscellaneous (line 416)	245	1,800,000	275 1,500,000	305 2,490,532
Operating Transfers In (line 417)	247		277	307
Proceeds of Long Term Debt (line 418)	248	11,450,062	278 5,500,000	308 230,799
Proceeds of Fixed Asset Sales (line 419)	249		279	309
Total Revenues & Other Financing Sources	250	\$78,950,196	280 \$ 104,060,338	310 \$ 97,428,342
EXPENDITURES & TRANSFERS OUT				
Expenditures (line 386)	255	\$78,950,196	285 \$ 88,311,564	315 \$ 78,982,242
Transfers Out (line 387)	259		289	319
Total Expenditures & Transfers Out	260	\$ 78,950,196	290 \$ 88,311,564	320 \$ 78,982,242
Excess of Revenues & Other Sources				
Over (Under) Expenditures & Transfers Out	261	-	291 \$ 15,748,774	321 \$ 18,446,100
Beginning Fund Balance January 1 (line 390)	262	\$ 94,887,168	292 \$ 79,138,394	322 \$ 60,692,294
Ending Fund Balance December 31 (line 388)	263	\$ 94,887,168	293 \$ 94,887,168	323 \$ 79,138,394



Iowa

PO Box 631851 Cincinnati, OH 45263-1851

GANNETT

AFFIDAVIT OF PUBLICATION

KS DES MOINES WATER WOR
Des Moines Water Works
2201 George Flagg Pkwy
Des Moines IA 50321-1174

STATE OF WISCONSIN, COUNTY OF BROWN

The Des Moines Register and Tribune Company, a newspaper printed and published in the city of Des Moines, Polk County, State of Iowa, and personal knowledge of the facts herein state and that the notice hereto annexed was Published in said newspapers in the issue:

11/11/2024

and that the fees charged are legal.
Sworn to and subscribed before on 11/11/2024

Nicole Jacobs
Legal Clerk

Denise Roberts
Notary, State of WI, County of Brown

4-6-27
My commission expires

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DENISE ROBERTS
Notary Public
State of Wisconsin

**NOTICE OF PUBLIC HEARING
Budget Estimate**

**DES MOINES WATER WORKS
Name of Enterprise**

The Board of the Des Moines Water Works Trustees will conduct a public hearing on the proposed calendar year 2025 budget at its offices, 2201 George Flagg Pkwy, Des Moines, Iowa on November 26, 2024 beginning at 3:30 o'clock p.m. The Budget Estimate Summary of proposed revenues and expenditures is shown below. Copies of the proposed 2025 budget may be obtained or viewed at the office of the Des Moines Water Works. At the public hearing, any resident or Des Moines Water Works customer may present objections to, or arguments in favor of, any part of the proposed budget.

November 11, 2024

Ted Corrigan, Secretary

BUDGET ESTIMATE SUMMARY

	Budget 2025	Re-estimated 2024	Actual 2023
Revenues & Other Financing Sources			
Use of Money and Property			
Charges for Services	\$ 65,700,134	\$ 97,060,338	\$ 94,707,011
Miscellaneous	1,800,000	1,500,000	2,490,532
Other Financing Sources	11,450,062	5,500,000	230,799
Total Revenues & Financing Sources	\$ 78,950,196	\$ 104,060,338	\$ 97,428,342
Expenditures & Transfers Out			
Expenditures	\$ 78,950,196	\$ 88,311,564	\$ 78,982,242
Transfers Out	0	0	0
Total Expenditures & Transfers Out	\$ 78,950,196	\$ 88,311,564	\$ 78,982,242
Excess of Revenues & Other Sources			
(+) (-) Expenditures & Transfers Out	\$ -	\$ 15,748,774	\$ 18,446,100
Beginning Fund Balance January 1	94,887,168	79,138,394	60,692,294
Ending Fund Balance December 31	\$ 94,887,168	\$ 94,887,168	\$ 79,138,394