Roll Call Nu	nber
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Agenda Ite	m Number
J.	3

Date	January	13,	2025	

RESOLUTION RELEASING SUBDIVISION BOND FOR ELEVATE TOWNHOMES PLAT 2

WHEREAS, on August 19, 2024, by Roll Call Number 24-1143 the City Council approved the subdivision bond for the development entitled Elevate Townhomes Plat 2, located in the vicinity of 508 Indianola Road, to be developed by Elevate Townhomes LLC, and accepted bond number 100200667 from Merchants Bonding Company, to secure the satisfactory completion and payment of the required sidewalk improvements and site stabilization; and,

WHEREAS, the City Engineer has certified that the sidewalk improvements and site stabilization have been completed and recommends that the security be released;

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, as follows:

- 1. That subdivision bond number 100200667 in the amount of \$23,807.50 from Merchants Bonding Company is hereby released as security for the satisfactory completion of the sidewalk improvements and site stabilization.
- 2. That the City Clerk is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses:
 - Merchants Bonding Company, Attn: Subdivision Bonds Division, 6700 Westown Parkway, West Des Moines, IA 50266
 - Elevate Townhomes LLC, Adam Sieren, Authorized Agent, 2007 Southlawn Drive, Des Moines, IA 50315

Roll Call Number	Agenda Item Number
Date January 13, 2025	
MOVED by	to adopt.
SECOND byFORM APPROVED:	
/s/ Lisa A. Wieland	

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN				
SIMONSON				
voss				
COLEMAN				
WESTERGAARD				
MANDELBAUM				
GATTO				
TOTAL				
MOTION CARRIED	RRIED APPROVED			

Lisa A. Wieland

Assistant City Attorney

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Mayor

Department of Engineering City of Des Moines

CERTIFICATE OF SATISFACTORY COMPLETION FOR BONDED SUBDIVISION IMPROVEMENTS

No. <u>024-009</u>

BOND	REI	FA	SE	FC	JR	M
DOM	TALL	μ		1./	<i>/</i> 1\	IVI

BOND RELEASE I	ORW				
1. Subdivis	ion Name: <u>Elevate Tow</u>	vnhomes	Plat 2		
2. Develope	er: Elevate Townhomes	LLC		<u>x</u>	
3. <u>Bond:</u> #	100200667	Compai	ny: Merchants Bon	ding Company	
4. Amount	\$ 23,807.50	Improve	ements <u>Sidewalk, S</u>	Site stabilization	
5. Council A	Approval of Bond Date:	: Augus	t 19 <u>,,2024</u>	Roll Call: 2	<u>4-1143</u>
6. Improven	nents Satisfactorily Cor	mplete:			
	Constructe Improve	ment Co	ntract	Improvemen	
-		act No.	Council		ected
Improven		D. No.	Approval		By Date
		Sidewall	ks, Site Stabilization	on W Ok	land 12-20-2024
-	accordan	ce with the condition of the condition o	Chapter 106 of the he check for these	been satisfactorily con 2000 Municipal Code improvements be released 12/30/2024 Date The City Engineer and	and I hereby ased.
Cody	2 Christen	sen	ILS .	12/30/2024	
Dev	elopment Services Dire	ector		Date	
	Via Cideland			1/3/25	
Assi	stant City Attorney			Date	
Council approval of Bo	and of Cradit Dalons				
council apploval of Bi	olid of Credit Release	Roll C	 all	Date	——————————————————————————————————————
FORM FLOWCHART	•	iton C	411	Date	
Eng. Dept.	Planning Dept.		Legal Dept.	City Council	City Clerk
nitiate Form+	Approve		Approve+	Approve+	Add RC & Date
retain copy)	(retain copy)		Prepare RC		Copy to Eng., Plan., & Developer