



Date January 13, 2025

**RESOLUTION RELEASING SUBDIVISION BOND
FOR ELEVATE TOWNHOMES PLAT 2**

WHEREAS, on August 19, 2024, by Roll Call Number 24-1143 the City Council approved the subdivision bond for the development entitled Elevate Townhomes Plat 2, located in the vicinity of 508 Indianola Road, to be developed by Elevate Townhomes LLC, and accepted bond number 100200667 from Merchants Bonding Company, to secure the satisfactory completion and payment of the required sidewalk improvements and site stabilization; and,

WHEREAS, the City Engineer has certified that the sidewalk improvements and site stabilization have been completed and recommends that the security be released;

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, as follows:

1. That subdivision bond number 100200667 in the amount of \$23,807.50 from Merchants Bonding Company is hereby released as security for the satisfactory completion of the sidewalk improvements and site stabilization.
2. That the City Clerk is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses:
 - Merchants Bonding Company, Attn: Subdivision Bonds Division, 6700 Westown Parkway, West Des Moines, IA 50266
 - Elevate Townhomes LLC, Adam Sieren, Authorized Agent, 2007 Southlawn Drive, Des Moines, IA 50315

Date January 13, 2025

MOVED by _____ to adopt.

SECOND by _____

FORM APPROVED:

/s/ Lisa A. Wieland
 Lisa A. Wieland
 Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN				
SIMONSON				
VOSS				
COLEMAN				
WESTERGAARD				
MANDELBAUM				
GATTO				
TOTAL				
MOTION CARRIED			APPROVED	
_____ Mayor				

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

_____ City Clerk

