



Date February 24, 2025

RESOLUTION SETTING DATE OF HEARING TO RECEIVE ORAL OR WRITTEN TESTIMONY FROM ANY RESIDENT OR PROPERTY OWNER OF DES MOINES, IOWA ON THE PROPOSED PROPERTY TAX AMOUNT FOR FISCAL YEAR 2026

WHEREAS, Iowa Code Section 24.2A requires a public hearing for City Council to receive oral or written testimony from any resident or property owner of Des Moines, Iowa on the proposed property tax amount for fiscal year 2026.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, that:

1. The public hearing on the City Council to receive oral or written testimony from any resident or property owner of Des Moines, Iowa on the proposed property tax amount for the fiscal year ending June 30, 2026 is hereby fixed and set for March 24, 2025 at 7:30 a.m. in Council Chambers, Des Moines City Hall, 400 Robert D. Ray Drive, Des Moines, Iowa.
2. The City Clerk be and is hereby authorized and directed to publish notice of said public hearing in the attached form as prescribed by the State of Iowa Department of Management in the Des Moines Register, a newspaper of general circulation in the City of Des Moines, Polk County, Iowa, on March 12, 2025 all in accordance with Iowa Code section 24.2A, requiring publication not less than ten (10) nor more than twenty (20) days prior to the date set forth for said hearing.
3. The City Manager or his designee is hereby directed to post and clearly identify the notice of said public hearing in the form attached on the City internet website for public viewing beginning on March 12, 2025 and is hereby further directed to post such notice or an electronic link to such notice on each social media account maintained by the City on March 12, 2025.

Moved by _____ to adopt. Second by _____.

APPROVED AS TO FORM:

/s/ Thomas G. Fisher Jr.

Thomas G. Fisher Jr.
Deputy City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN				
SIMONSON				
VOSS				
COLEMAN				
WESTERGAARD				
MANDELBAUM				
GATTO				
TOTAL				
MOTION CARRIED	APPROVED			

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Mayor

City Clerk

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CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF DES MOINES - PROPOSED PROPERTY TAX LEVY
DES MOINES Fiscal Year July 1, 2025 - June 30, 2026 **CITY #:** 77-717

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/24/2025 Meeting Time: 07:30 AM Meeting Location: Des Moines City Hall 400 Robert D. Ray Dr. Des Moines, IA 50309

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
dsm.city

City Telephone Number
(515) 237-1388

Iowa Department of Management	Current Year Property Tax 2024 - 2025	Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	9,010,863,416		9,232,846,771	9,232,846,771
Consolidated General Fund	71,556,888		71,556,888	74,786,059
Operation & Maintenance of Public Transit	0		0	0
Aviation Authority	0		0	0
Liability, Property & Self Insurance	3,514,237		3,514,237	3,600,810
Support of Local Emergency Mgmt. Comm.	0		0	0
Unified Law Enforcement	0		0	0
Police & Fire Retirement	16,458,432		16,458,432	16,497,712
FICA & IPERS (If at General Fund Limit)	8,068,958		8,068,958	8,334,029
Other Employee Benefits	24,300,857		24,300,857	23,733,033
Capital Projects (Capital Improv. Reserve)	0		0	0
Taxable Value for Debt Service	10,499,392,227		10,592,935,430	10,592,935,430
Debt Service	30,028,262		30,028,262	30,295,795
CITY REGULAR TOTAL PROPERTY TAX	153,927,634		153,927,634	157,247,438
CITY REGULAR TAX RATE	16.61000		16.25415	16.61000
Taxable Value for City Ag Land	8,012,849		8,183,769	8,183,769
Ag Land	24,069		24,069	24,582
CITY AG LAND TAX RATE	3.00375		2.94107	3.00375
Tax Rate Comparison-Current VS. Proposed				
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year 2024/2025	Certified 2025/2026	Budget Year 2025/2026	Percent Change
City Regular Residential		770	867	12.60
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year 2024/2025	Certified 2025/2026	Budget Year 2025/2026	Percent Change
City Regular Commercial		3,397	3,873	14.01

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Increased staffing, health care, insurance and retirement costs in FY 2026 compared to FY 2025. No change in overall tax rate in FY 2026 compared to FY 2025.