*	Roll	Call	Number
	Roll	Call	Number

Agenda Item	Number
15	

Date	March	10.	2025

RESOLUTION APPROVING 6 TAX ABATEMENT APPLICATIONS FOR WORK COMPLETED IN IN 2024

WHEREAS, the Iowa Urban Revitalization Act, Chapter 404, Code of Iowa (the "Act"), provides for partial exemption from property tax for the actual value added by improvements to property located in a designated urban revitalization area which are consistent with the urban revitalization plan for such area; and,

WHEREAS, the Act provides that persons making improvements may apply to the City Council for tax abatement, and the City Council shall approve the application by resolution, subject to review by the County Assessor, if it finds: (a) the project is in a designated urban revitalization area; (b) the project is in conformance with the urban revitalization plan for such area; and (c) the improvements were made during the time the area was so designated; and,

WHEREAS, the City-wide Urban Revitalization Plan provides that to qualify for tax exemption eligibility, the improvements must be completed in accordance with all applicable zoning and other regulations of the City; and,

WHEREAS, 6 applications for tax abatement have been received for qualifying improvements completed after December 31, 2023, which is now on file and available for inspection by the public in the office of the City Clerk; and,

WHEREAS, the applications have been reviewed and are now recommended for approval by City staff as further described in the accompanying Council Communication.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, as follows:

- 1. Each application for tax abatement is hereby received and is timely.
- 2. The following findings are hereby adopted with respect to the 2024 applications:
 - a. Each application is for a project located in the City-wide Urban Revitalization Area; each project is in conformance with the Urban Revitalization Plan for the City-wide Urban Revitalization Area; and the improvements described in the Applications were made during the time the applicable area was so designated.
 - b. Each application is for improvements completed in 2024.
 - c. City staff recommends that City Council approve the filed tax abatement applications for building improvements existing on January 1, 2025.

Roll Call Number Agenda Iter								
Date _.	Mar	ch 10. 2025						
	3.	The attached applications are approved subject to review by the C Section 404.5 of the Act, for exemption according to the scheapplication.	County Assessor under edules noted on each					
	4.	The City Clerk shall forward a certified copy of this resolution at the Polk County Assessor.	nd the Applications to					
		(Council Communication No. 25-104)						
I t	MOVED he total n with the ta	by to adopt and to approve number of years in the applicable exemption schedule, with the sch axes payable in FY2024/25.	e the applications for adule to commence					
	SE	ECOND by						

FORM APPROVED:

/s/ Thomas G. Fisher Jr.

Thomas G. Fisher Jr.

Deputy City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN				
SIMONSON				
VOSS				
COLEMAN				
WESTERGAARD				
MANDELBAUM				
GATTO				
TOTAL				
MOTION CARRIED			A	PPROVED

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

layor	City Clerk
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		<u> </u>		1									
			11					Plan Apply	Anticipated Completion		Contact		
Plan Number	Parcel Number	Address	Project Type	Property Classification	Tax Abatement Schedule	Project Cost		Date	Date	Name		Contact Email	Contact Phone
		3115 DOUGLAS AVE											
TAYA-2024-000648			Commercial Renovation	0	00.05.07100.0		Fully remodeled the interior of the building						
TAXA-2024-000648	792420463026	DES MOINES, IA 50310	Commercial Renovation	Commercial	03-CF, 3 Year 100 %	\$189,369	including electrical and plumbing.	1/29/2025	6/21/2024	Monica	Reyes	monica.reyes@inmobiliariadsm.com	(641) 229-1419
		2510 E 47TH ST					Single Family Dwelling / R-15 walls, no ev charging						
TAXA-2024-000642			New Primary Structure	Single Family Dwelling	05-RD, 5 Year Declining	\$423,290		1/27/2025	1/30/2026	VOPI EA	TUDE! VEI D	iowastarts@drhorton.com	/F1F\ 000 4047
		·		, , , , , , , , , , , , , , , , , , , ,		4-120,200	otation	1/2//2023	1/30/2020	MOTILLI	ITINELKELD	lowastarts@difforton.com	(515) 620-4247
		2514 E 47TH ST	1				Single Family Dwelling / R-15 walls no ev charging						
TAXA-2024-000635	792327355006	DES MOINES, IA 50317	New Primary Structure	Single Family Dwelling	05-RD, 5 Year Declining	\$292,290		1/27/2025	1/24/2026	ASHLEY	THRELKELD	iowastarts@drhorton.com	(515) 620-4247
							Multifamily construction of roughly 132						1
		418 E GRAND AVE					apartments in downtown Des Moines, Iowa with						
TAXA-2024-000235	782403302015	DES MOINES, IA 50309	New Primary Structure	Multi-Family 13+ units	10-RD, 10 Year Declining	\$23,172,000	roughly 15,000sf of ground floor retail.	6/30/2024	7/31/2025	Alexander	Grgurich	alexander@nelsonconstruct.com	(515) 321-9073
		317 E 6TH ST											
TAYA-2024-000024	702402221020		New Primary Structure	Multi-Family 13+ units	40 PD 40V - D - II - I								
17001-2024-000024	702403331020	DES PIONIES, IA SUSUS	inew Filliary Structure	Piutu-rainity 13+ Units	10-RD, 10 Year Declining	\$23,575,000	new multi-family building	2/26/2024	5/31/2024	Jennifer	Drake	jdrake@hoari.com	(515) 991-2595
		603 E 6TH ST											
TAXA-2024-000231	782403179002	DES MOINES, IA 50309	New Primary Structure	Multi-Family 13+ units	10-RD, 10 Year Declining	\$44,200,000	New multi-family building	6/20/2024	7/1/2026	Jennifer	Drake	jdrake@hoari.com	(515) 991-2595