



Date March 24, 2025

**HEARING ON PROPOSED PROPERTY TAX LEVY FOR
FISCAL YEAR ENDING JUNE 30, 2026**

WHEREAS, Iowa Code section 24.2A requires a public hearing on the proposed property tax levy for the fiscal year ending June 30, 2026, before holding a hearing on the proposed annual budget; and,

WHEREAS, on February 24, 2025, by Roll Call No. 25-0268, the City Council adopted a resolution setting hearing on the proposed property tax levy for fiscal year 2026 in accordance with Iowa Code Section 24.2A for the fiscal year ending June 30, 2026 for March 24, 2025 at 7:30 o'clock a.m. in the Council Chambers in City Hall, 400 Robert D. Ray Drive, Des Moines, Iowa; and,

WHEREAS, public notice of such hearing has been published as provided by law in the Des Moines Register on March 12, 2025; and,

WHEREAS, public notice of such hearing was posted on the City's internet site proposed annual budget for the fiscal year ending June 30, 2026 and on each social media account for the City; and,

WHEREAS, those residents and taxpayers of the City interested in the City's proposed property tax levy for fiscal year ending June 30, 2026, have been given an opportunity to present oral or written testimony to the City Council on the proposed property tax levy and arguments in favor or against the proposed property tax levy.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that:

1. After receiving and considering all testimony presented by City residents and taxpayers, the public hearing on the City of Des Moines proposed property tax levy for fiscal year ending June 30, 2026 is hereby closed.

2. The proposed property tax levy amount for the fiscal year ending June 30, 2026, for the City of Des Moines is not increased or decreased and is hereby approved for inclusion in proposed budget for the City of Des Moines at a subsequent annual budget hearing.

(Council Communication No. 25-112)



Roll Call Number

Agenda Item Number

3

Date March 24, 2025

MOVED by _____ to adopt. Second by _____.

FORM APPROVED:

/s/ Thomas G. Fisher Jr.

Thomas G. Fisher Jr.

Deputy City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN				
COLEMAN				
GATTO				
MANDELBAUM				
SIMONSON				
VOSS				
WESTERGAARD				
TOTAL				

MOTION CARRIED

APPROVED

Mayor

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk

25-0268

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF DES MOINES - PROPOSED PROPERTY TAX LEVY CITY #: 77-717
DES MOINES Fiscal Year July 1, 2025 - June 30, 2026

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/24/2025 Meeting Time: 07:30 AM Meeting Location: Des Moines City Hall 400 Robert D. Ray Dr. Des Moines, IA 50309

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
dsm.city

City Telephone Number
(515) 237-1388

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	9,010,863,416	9,232,846,771	9,232,846,771
Consolidated General Fund	71,556,888	71,556,888	74,786,059
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	3,514,237	3,514,237	3,600,810
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	16,458,432	16,458,432	16,497,712
FICA & IPERS (If at General Fund Limit)	8,068,958	8,068,958	8,334,029
Other Employee Benefits	24,300,857	24,300,857	23,733,033
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	10,499,392,227	10,592,935,430	10,592,935,430
Debt Service	30,028,262	30,028,262	30,295,795
CITY REGULAR TOTAL PROPERTY TAX	153,927,634	153,927,634	157,247,438
CITY REGULAR TAX RATE	16.61000	16.25415	16.61000
Taxable Value for City Ag Land	8,012,849	8,183,769	8,183,769
Ag Land	24,069	24,069	24,582
CITY AG LAND TAX RATE	3.00375	2.94107	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	770	867	12.60
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	3,397	3,873	14.01

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Increased staffing, health care, insurance and retirement costs in FY 2026 compared to FY 2025. No change in overall tax rate in FY 2026 compared to FY 2025.

publish
March 12, 2025