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Agenda	Item	Number
	3	0

Date	March 24, 2025

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RESOLUTION SETTING DATE OF PUBLIC HEARING ON THE PROPOSED THIRTY-SIXTH AMENDMENT TO THE URBAN RENEWAL PLAN FOR THE METRO CENTER URBAN RENEWAL AREA

WHEREAS, on March 20, 2000, by Roll Call Nos. 00-788 and 00-789, the City Council approved the Metro Center Urban Renewal Plan (the "Urban Renewal Plan") which seeks to enhance private development within the Metro Center Urban Renewal Area though provision of infrastructure improvements and economic development assistance that will be provided in part with tax increment financing revenues to be generated in the urban renewal area; and

WHEREAS, the Metro Center Urban Renewal Area encompasses an irregularly shaped area that includes the downtown core and the areas surrounding the downtown core; and

WHEREAS, the City Council desires to consider a proposed Thirty-sixth Amendment to the Urban Renewal Plan to amend the Urban Renewal Area to:

- Approve the provision of financial assistance from tax increment revenues in the Metro Center Urban Renewal Area for the employment, job creation/retention assistance, redevelopment, renovation and/or improvement of:
 - 509 SE 6th, LLC Construction of Foundry Lofts, a 46-unit apartment building at 509 SE 6th Street
 - 515 Walnut LLC Construction of a 33-floor high rise apartment building containing 390 apartment units connected to the skywalk system at 515 Walnut Street
 - Lawmark LP Renovation of the Financial Center Building at 606 Walnut Street as a mixed-use residential building containing no less than 200 housing units and amenities at 606 Walnut Street
 - Newbury Management Company and Newbury Commons Associates, L.P. -Construction of Newbury Commons, a 49-unit apartment building located at 401 SE 7th Street
 - Riverview Parking, LLC Construction of a multilevel parking structure with a minimum of 249 parking stalls at 216 East Court Avenue
 - North Des Moines Town Hall/1601 6th Avenue renovation of a 4,800-square-foot historic two (2) story building at 1601 6th Avenue and construction of a mixed-use building located at 1605, 1609, and 1619 6th Avenue,;

and to include these new projects and material amendments to existing projects and updated text for other previously-approved projects in the amended and updated <u>Appendix C</u> --Approved Economic Development and Redevelopment Activities.

*	Roll	Call	Number

Agenda	Item	Number
	2	

Date March 24, 2025

- Update the Financial Condition Report to reflect the new project and material amendment to existing projects incorporated in Appendices C and D.
- Amend and update Appendix D Approved Public Improvement, Street and Parking Projects to update annual funding amounts for
 - Design and construction of skywalk infrastructure for the purpose of connecting the 5th & Walnut parking structure to the skywalk system.
 - o The installation of Portland Loo restrooms to address a critical need for accessible, clean, and secure public restrooms in Downtown Des Moines.

WHEREAS, a copy of the proposed Thirty-sixth Amendment is on file and available for public inspection in the office of the City Clerk; and

WHEREAS, the Urban Design Review Board is scheduled to review the proposed Thirty-sixth Amendment at its regular meeting on April 1, 2025, and should be prepared to submit its report and recommendation to the City Council before the date proposed for public hearing by the City Council.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

- 1. A public hearing shall be held before the City Council to consider the proposed Thirty-sixth Amendment to the Metro Center Urban Renewal Plan at 5:00 p.m. on April 21, 2025, in the City Council Chambers at City Hall.
- 2. That the City Clerk is hereby authorized and directed to cause notice of said proposal in the accompanying form to be given by publication once, not less than seven (7) days and not more than twenty (20) days before the date of hearing, all as specified in Sections 362.3 and 403.5 of the Iowa Code.
- 3. The proposed Thirty-sixth Amendment is hereby submitted to the Urban Design Review Board for its review and recommendation, with said written recommendation requested to be received by the City Council prior to the date of public hearing.
- 4. The City Manager or his designee is hereby designated as the City's representative to the consultation proceedings with the Des Moines Independent School District, Polk County, Des Moines Area Community College, and Des Moines Area Regional Transit Authority. The consultation meeting shall be held prior to the date of public hearing at a time and location to be determined by the Director in accordance with Iowa Code §403.5(2). The City Manager

Roll Call Number	Agenda Item Num
Date March 24, 2025	
shall cause notice of the consultation meeting, a copy of the Notice of copy of the proposed Thirty-sixth Amendment to be mailed to each such	Public Hearing, and a affected taxing entity.
(Council Communication No. 25-129)	
MOVED by to adopt. Second by	
FORM APPROVED:	

Gary D. Goudelock Jr.,	, Assistant City Attorn	ey
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/s/ Gary D. Goudelock Jr.

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN				
SIMONSON				
VOSS				
COLEMAN				
WESTERGAARD				
MANDELBAUM				
GATTO				
TOTAL				
MOTION CARRIED	APPROVED			

CERTIFICATE

Number

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Mayor	 City Clerk
	9