



Date April 7, 2025

**RESOLUTION RELEASING SUBDIVISION BOND
FOR OAK CREST PLAT 1**

WHEREAS, on June 13, 2022, by Roll Call Number 22-0867 the City Council approved the subdivision bond for the development entitled Oak Crest Plat 1, located in the vicinity of 4005 Grand Avenue, to be developed by Grand Oakcrest Townhomes, LLC, and accepted bond number IAC592822 from Merchants Bonding Company, to secure the satisfactory completion and payment of the required site stabilization; and,

WHEREAS, the City Engineer has certified that the site stabilization has been completed and recommends that the security be released;

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, as follows:

1. That subdivision bond number IAC592822 in the amount of \$10,700.00 from Merchants Bonding Company is hereby released as security for the satisfactory completion of the sidewalk improvements and site stabilization.
2. That the City Clerk is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses:
 - Merchants Bonding Company, Attn: Subdivision Bonds Division, 6700 Westown Parkway, West Des Moines, IA 50266
 - Grand Oakcrest Townhomes, LLC, Mike Simonson, Authorized Agent, 1717 Ingersoll Avenue, No. 117, Des Moines, IA 50309



Roll Call Number

Agenda Item Number

11

Date April 7, 2025

MOVED by _____ to adopt.

SECOND by _____

FORM APPROVED:

/s/ Lisa A. Wieland
Lisa A. Wieland
Assistant City Attorney

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN				
SIMONSON				
VOSS				
COLEMAN				
WESTERGAARD				
MANDELBAUM				
GATTO				
TOTAL				
MOTION CARRIED	APPROVED			

Mayor

City Clerk

CERTIFICATE OF SATISFACTORY COMPLETION
FOR
BONDED SUBDIVISION IMPROVEMENTS

No. 025-001

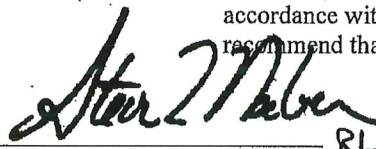
BOND RELEASE FORM

1. Subdivision Name: Oak Crest Plat 1
2. Developer: Grand Oakcrest Townhomes, LLC
3. Bond: # IAC592822 Company: Merchants Bonding Company
4. Amount \$ 10,700.00 Improvements Site stabilization
5. Council Approval of Bond Date: June 13, 2022 Roll Call: 22-0867
6. Improvements Satisfactorily Complete:

Improvement	Constructed by Public Improvement Contract		Constructed Without Public Improvement Contract		
	Contract No. W.O. No.	Council Approval	Improvement	Inspected By	Date
			Site Stabilization	R Silvers	3-25-2025

CERTIFICATE

I hereby certify that to the best of my knowledge the above improvements covered by Bond # IAC592822 have been satisfactorily completed in accordance with Chapter 106 of the 2000 Municipal Code and I hereby recommend that the check for these improvements be released.


City Engineer RLS

3-25-25
Date

I hereby certify that I have reviewed the recommendations of the City Engineer and hereby concur.


Development Services Director JLS

3/25/2025
Date


Assistant City Attorney

4/1/25
Date

Council approval of Bond of Credit Release

Roll Call

Date

FORM FLOWCHART

<u>Eng. Dept.</u>	<u>Planning Dept.</u>	<u>Legal Dept.</u>	<u>City Council</u>	<u>City Clerk</u>
Initiate Form --+	Approve --+	Approve --+	Approve --+	Add RC & Date
(retain copy)	(retain copy)	Prepare RC		Copy to Eng.,
				Plan., &
				Developer