



Date April 7, 2025

FUND TRANSFER RESOLUTION OF THE CITY OF DES MOINES (FY 2026)

WHEREAS, Iowa Administrative Code ("IAC") Sections 545-2.1 through 2.5 address City Finance budget amendments and fund transfers; and

WHEREAS, IAC Section 545-2.5 requires that all transfers of moneys between funds in the City budget forms must be approved by a fund transfer resolution of the City Council as defined in IAC Section 545-2.1 to allow for transfers between funds; and

WHEREAS, the Finance Director has presented the list of each transfer to be completed in fiscal year 2026 on the Attachment A, incorporated herein, which includes a clear statement of the reason or purpose for transfer, the name of the fund from which the transfer is originating, the name of the fund into which the transfer is to be received, and the dollar amount to be transferred; and

WHEREAS, the transfers must be approved and completed in accordance with IAC 545-2.5.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa:

- 1) That the fund transfers listed and described in Attachment A in fiscal year 2026 are hereby approved and the Finance Director/Treasurer is hereby authorized and directed to complete the approved fund transfers.
- 2) That the Finance Director/Treasurer is hereby authorized and directed to administer, as necessary, the approved fund transfers including any necessary cash transfers.

(Council Communication No. 25-144)

Moved by _____ to adopt. Second by _____.

FORM APPROVED:

/s/ Thomas G. Fisher Jr.

Thomas G. Fisher Jr., Deputy City Attorney

| COUNCIL ACTION | YEAS | NAYS | PASS | ABSENT | <div>CERTIFICATE</div> <div>I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.</div> <div>IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.</div> <div>_____ City Clerk</div> |
|----------------|------|------|------|--------|--|
| BOESEN | | | | | |
| SIMONSON | | | | | |
| VOSS | | | | | |
| COLEMAN | | | | | |
| WESTERGAARD | | | | | |
| MANDELBAUM | | | | | |
| GATTO | | | | | |
| TOTAL | | | | | |
| MOTION CARRIED | | | | | |
| _____ Mayor | | | | | |

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Attachment A - FY 2026 Fund Transfers

| Sending Fund Number | Sending Fund Name | Receiving Fund Number | Receiving Fund Name | Purpose | FY2026 |
|---------------------|--------------------------------|-----------------------|--------------------------------|--|---------------|
| C038 | Street Improvement Projects | C032 | Bridge Projects | Transfer of funding within the CIP based on updated project needs from Streets to Bridge projects | \$ 300,000 |
| C040 | Park Improvement Projects | C034 | Municipal Building Projects | Transfer of funding within the CIP based on updated project needs from Parks to Municipal Building projects | \$ 995,000 |
| D001 | General Obligation Bonds Debt | C032 | Bridge Projects | Transfer of bond proceeds from Debt Service to Bridge projects | \$ 8,500,000 |
| D001 | General Obligation Bonds Debt | C034 | Municipal Building Projects | Transfer of bond proceeds from Debt Service to Municipal Building projects | \$ 3,090,000 |
| D001 | General Obligation Bonds Debt | C038 | Street Improvement Projects | Transfer of bond proceeds from Debt Service to Street projects | \$ 49,075,000 |
| D001 | General Obligation Bonds Debt | C040 | Park Improvement Projects | Transfer of bond proceeds from Debt Service to Park projects | \$ 6,465,000 |
| D001 | General Obligation Bonds Debt | C041 | Fire Protection Projects | Transfer of bond proceeds from Debt Service to Fire projects | \$ 2,600,000 |
| D001 | General Obligation Bonds Debt | C042 | Library Projects | Transfer of bond proceeds from Debt Service to Library projects | \$ 1,535,000 |
| D001 | General Obligation Bonds Debt | C051 | Miscellaneous CIP Projects | Transfer of bond proceeds from Debt Service to Miscellaneous projects | \$ 5,150,000 |
| D001 | General Obligation Bonds Debt | H901 | GF LOSST | Transfer of bond proceeds from Debt Service to LOSST projects | \$ 3,000,000 |
| E051 | Operations | E054 | Parking Facilities Capital Pro | Transfer from Parking Fund to support Parking Facility Maintenance | \$ 1,000,000 |
| E067 | Intermodal Repair and Replace | E068 | Park & Ride Capital Projects | Transfer from Park & Ride operating fund to support Park & Ride CIP | \$ 100,000 |
| E101 | Operations | C051 | Miscellaneous CIP Projects | Transfer of Sanitary Sewer funds to City Tree Replacement fund | \$ 50,000 |
| E101 | Operations | E104 | Sanitary Sewer Capital Project | Transfer of Sanitary Sewer funds to Sanitary Sewer CIP | \$ 3,500,000 |
| E301 | Storm Water Operations | C051 | Miscellaneous CIP Projects | Transfer from Stormwater Operations to Forestry programs within Miscellaneous CIP projects | \$ 200,000 |
| E301 | Storm Water Operations | E304 | Storm Sewer Capital Projects | Transfer from the Stormwater Enterprise Fund to the Stormwater CIP | \$ 11,849,529 |
| E301 | Storm Water Operations | E310 | Stormwater Sinking Fund | Transfer from the Stormwater Enterprise Fund to the Stormwater Sinking Fund for debt | \$ 10,837,804 |
| G001 | General Fund | C034 | Municipal Building Projects | Transfer of GEMT funding for Public Safety projects, Greenhouse Relocation and General Fund loan for 1200 Locust | \$ 3,000,000 |
| G001 | General Fund | C041 | Fire Protection Projects | Transfer of GEMT funding to Fire Equipment Acquisition | \$ 1,275,000 |
| G001 | General Fund | D001 | General Obligation Bonds Debt | Transfers From PD Fund to Debt Service | \$ 500,000 |
| G001 | General Fund | S360 | Road Use Tax Fund | Transfer from General Fund for streetscape maintenance | \$ 150,000 |
| G001 | General Fund | S453 | Severance Payouts | Transfer from General Fund for severance payouts | \$ 2,350,000 |
| G005 | Tort | G001 | General Fund | Transfer from Tort Liability to General Fund for legal claims | \$ 200,000 |
| H767 | Property Maintenance Fund | C051 | Miscellaneous CIP Projects | Transfer from Engineering Property Management for land acquisition and maintenance | \$ 127,000 |
| S360 | Road Use Tax Fund | C032 | Bridge Projects | Transfer from Road Use Tax Fund to Bridge projects | \$ 250,000 |
| S360 | Road Use Tax Fund | C038 | Street Improvement Projects | Transfer from Road Use Tax Fund to Street projects | \$ 1,800,000 |
| S360 | Road Use Tax Fund | D001 | General Obligation Bonds Debt | Transfer from Road Use Tax Fund to fund the Debt Service fund for the interest and principal payments of Road Use Tax re | \$ 500,000 |
| S360 | Road Use Tax Fund | G001 | General Fund | Transfer from Road Use Tax Fund to General Fund for eligible projects | \$ 2,649,832 |
| S370 | Tax Increment Fund | D001 | General Obligation Bonds Debt | Transfers From TIF Funds to Debt Service for the interest and principal payments of TIF-related debt | \$ 22,120,362 |
| S370 | Tax Increment Fund | E051 | Operations | Subsidy for Parking Enterprise fund from Metro Center TIF | \$ 800,000 |
| S370 | Tax Increment Fund | G001 | General Fund | Administration charge for Metro Center TIF | \$ 1,500,000 |
| S371 | TIF Projects | C051 | Miscellaneous CIP Projects | Transfer from TIF to CIP for work at DICO site | \$ 250,000 |
| S371 | TIF Projects | S860 | SSMID Sherman Hill | Reimbursement to Sherman Hill SSMID by TIF for valuation used for TIF | \$ 15,200 |
| S371 | TIF Projects | S862 | SSMID Downtown | Reimbursement to Downtown SSMID by TIF for valuation used for TIF | \$ 1,130,422 |
| S371 | TIF Projects | S864 | SSMID Ingersoll | Reimbursement to Ingersoll SSMID by TIF for valuation used for TIF | \$ 70,243 |
| S451 | Other Employee Benefits | G001 | General Fund | Transfer from Health Insurance Fund to General Fund for operational costs | \$ 24,250,000 |
| S463 | Police Retirement Tax Account | G001 | General Fund | Transfer from Police and Fire Retirement Fund to General Fund for operational costs | \$ 17,150,000 |
| S466 | FICA Medicare Tax Account | G001 | General Fund | Transfer to the General Fund for FICA and IPERS for operational costs | \$ 8,650,000 |
| S805 | Public Lands Maintenance | G001 | General Fund | Transfer for maintenance of Brenton Ice Skating Plaza | \$ 25,000 |
| S855 | Stormwater Sales Tax Increment | E304 | Storm Sewer Capital Projects | Transfer from Sales Tax Increment Fund to Stormwater CIP for flood mitigation projects | \$ 1,654,347 |
| S888 | Local Option Sales Tax | C038 | Street Improvement Projects | Transfer from LOSST for Street and Sidewalk CIP projects | \$ 4,000,000 |
| S888 | Local Option Sales Tax | C040 | Park Improvement Projects | Transfer from LOSST for Park CIP projects | \$ 1,765,000 |
| S888 | Local Option Sales Tax | D001 | General Obligation Bonds Debt | Transfer from LOSST to the Debt Service Fund for property tax levy relief as required by law | \$ 25,536,459 |
| S888 | Local Option Sales Tax | G001 | General Fund | Transfer from LOSST to General Fund to reimburse eligible projects | \$ 18,643,541 |
| S888 | Local Option Sales Tax | H901 | GF LOSST | Transfer of carryforward and annual allocation of LOSST to H901 ION | \$ 1,800,000 |
| T204 | Lillian Swartzell City Project | G001 | General Fund | Transfer of Swartzell annual interest proceeds to Greenhouse budget | \$ 5,000 |
| T207 | Lillian Swartzell Public Proje | G001 | General Fund | Transfer of Swartzell annual interest proceeds to Greenhouse budget | \$ 3,000 |