



Date April 7, 2025

**RESOLUTION DECLARING AN OFFICIAL INTENT
UNDER TREASURY REGULATION 1.150-2 TO ISSUE
DEBT TO REIMBURSE THE CITY FOR CERTAIN
ORIGINAL EXPENDITURES PAID IN CONNECTION
WITH SPECIFIED PROJECTS**

WHEREAS, the City anticipates making cash expenditures for one or more capital improvement projects, generally described in the attached Appendix A (each of which shall hereinafter be referred to as a "Project"); and,

WHEREAS, the City reasonably expects to issue debt to reimburse the costs of a Project; and,

WHEREAS, the Council believes it is consistent with the City's budgetary and financial circumstances to issue this declaration of official intent.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, STATE OF IOWA:

Section 1. That this Resolution be and does hereby serve as a declaration of official intent under Treasury Regulation 1.150-2.

Section 2. That it is reasonably expected that capital expenditures will be made in respect of the Projects outlined in Appendix A, from time to time and in such amounts as this Council determines to be necessary or desirable under the circumstances then and there existing.

Section 3. That the City reasonably expects to reimburse all or a portion of the following expenditures with the proceeds of bonds, notes or other indebtedness to be issued or incurred by the City in the future.

Section 4. That the total estimated costs of the Project(s), the maximum principal amount of the bonds, notes or other indebtedness to be issued for the foregoing Project(s) and the estimated dates of completion of the Project(s) are reasonably expected to be as outlined in Appendix A attached hereto and incorporated herein.

Section 5. That the City reasonably expects to reimburse the above-mentioned Project costs not later than the later of eighteen months after the capital expenditures are paid or eighteen months after the property is placed in service, but in no event more than three (3) years after the original expenditure is paid.



Roll Call Number

Agenda Item Number

41

Date April 7, 2025

Section 6. That this Resolution be maintained by the City Clerk in an Official Intent File maintained in the office of the Clerk and available at all times for public inspection, subject to such revisions as may be necessary.

(Council Communication No. 25-144)

MOVED by _____ to adopt. SECOND by _____.

FORM APPROVED:

/s/ Thomas G. Fisher Jr.

Thomas G. Fisher Jr.
Deputy City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT	<div>CERTIFICATE</div> <div>I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.</div> <div>IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.</div> <div><div></div><div>City Clerk</div></div>
BOESEN					
SIMONSON					
VOSS					
COLEMAN					
WESTERGAARD					
MANDELBAUM					
GATTO					
TOTAL					
MOTION CARRIED					
<div>_____ Mayor</div>					

Reimbursement Resolution for Capital Improvement Program

Project	Amount
Municipal Building Reroofing	\$ 700,000
Police Building Improvements	\$ 75,000
HVAC, Electrical, and Plumbing Improvements	\$ 500,000
Municipal Building Improvements	\$ 700,000
Principal Park Improvements	\$ 865,000
Downtown Restrooms	\$ 250,000
Walnut St. Bridge over the Des Moines River	\$ 4,000,000
Fleur Drive Bridge over Raccoon River	\$ 3,000,000
University Ave. Bridge over Des Moines River	\$ 1,000,000
SW 9th Street Bridge over Raccoon River	\$ 500,000
Fire Equipment Acquisition	\$ 2,600,000
Collection Additions and Replacement	\$ 870,000
Miscellaneous Building Improvements	\$ 665,000
Enhanced Information and Communication System	\$ 1,000,000
Neighborhood Development Corporation	\$ 1,000,000
Neighborhood Finance Corporation	\$ 1,000,000
City Tree Replacement Fund (CTRF)	\$ 100,000
Public Art	\$ 200,000
Vacant Residential Property Redevelopment	\$ 100,000
ICON Contributions (Water Trails)	\$ 1,750,000
Sprayground Improvements	\$ 65,000
Multi-Use Trails	\$ 1,285,000
Park Improvements	\$ 1,255,000
Cemetery Infrastructure and Improvements	\$ 165,000
Gray's Lake Park Improvements	\$ 685,000
Park Building Improvements	\$ 190,000
Swimming Pools and Aquatic Infrastructure	\$ 475,000
Principal Riverwalk	\$ 100,000
Park Infrastructure	\$ 1,060,000
Sports Complexes	\$ 1,050,000
Park Playground Improvements	\$ 135,000
Public Works - Asphalt Road Improvements	\$ 750,000
Public Works - Asphalt Road Improvements	\$ 375,000
Roadway Rehabilitation - Residential	\$ 1,500,000
PCC Pavement Replacement	\$ 225,000
Public Works - Concrete Street and Curb Rehab	\$ 1,400,000
Railroad Crossing Surface Repairs & Signal Improv.	\$ 100,000
McKinley Avenue Improvements	\$ 3,500,000
Southeast Connector	\$ 6,000,000
Active Transportation	\$ 1,000,000
Active Transportation	\$ 500,000
Ingersoll Streetscape	\$ 5,600,000
Roadway Reconstruction - Second Avenue	\$ 1,000,000
Beaverdale to Downtown	\$ 400,000
Market District Infrastructure Improvements	\$ 7,000,000
Pedestrian Crossing Improvements	\$ 500,000
Douglas Avenue - Merle Hay to MLK	\$ 3,000,000
E. Army Post Road SE 14th to SE 36th Corridor	\$ 2,250,000
SW 16th Street and MLK Traffic Improvements	\$ 1,000,000
Downtown Pedestrian Wayfinding Signage	\$ 375,000
E. Army Post Road & SE 36th Street Intersection	\$ 1,500,000
2nd Avenue - Court to I-235	\$ 800,000
5th Ave Bike Facility Improvements Grand to Laurel	\$ 100,000
SW 9th St. - DART Way to McKinley Ave.	\$ 500,000
Easton Blvd - Fourmile to E. 56th St	\$ 250,000
Lead Water Services	\$ 150,000
LOSST Street Improvements	\$ 2,000,000
Sidewalks - School and Priority Routes	\$ 2,000,000
Sidewalk Replacement	\$ 700,000
Skywalk System	\$ 1,350,000
Traffic Studies	\$ 100,000
Traffic Calming Improvements	\$ 150,000
Traffic Signal Replacement	\$ 1,100,000
Traffic System Operation Improvements	\$ 1,500,000
LED Street Lighting Upgrades	\$ 150,000
Traffic & Pedestrian Signals - New	\$ 250,000