



Roll Call Number

Agenda Item Number

45

Date May 5, 2025

WHEREAS, the City Treasurer is responsible for managing and investing the City's funds in accordance with the investment policy approved by the City Council; and

WHEREAS, the City's investment portfolio consists of two major categories: pooled cash and investments and non-pooled cash and investments.

WHEREAS, previous Treasurer's Reports have been received and filed on Roll Calls 24-0606, 24-0991, 24-1458 and 25-0136.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa:

That the Quarterly Treasurer's Report as of March 31, 2025 is hereby received and filed.

MOVED BY _____ TO ADOPT.

SECOND BY _____.

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN				
COLEMAN				
GATTO				
MANDELBAUM				
SIMONSON				
VOSS				
WESTERGAARD				
TOTAL				
MOTION CARRIED		APPROVED		

CERTIFICATE

I, Laura Baumgartner, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Mayor

City Clerk

QUARTERLY TREASURER'S REPORT

As of March 31, 2025

Prepared by
Heide U. Green, Treasury Manager
Nickolas Schaul, Finance Director

**Quarterly Treasurer's Report
As of March 31, 2025**

Background

In accordance with the City's investment policy, State law, and Federal arbitrage and grant regulations, the Finance Director/Treasurer manages the City's funds as follows:

"It is the policy of the City of Des Moines to invest public funds not currently needed in a manner which will provide protection of principal, meet the daily cash flow demands of the City and provide market returns."

Therefore, the primary objectives, in priority order, of the investment activities are:

- 1. Safety of principal**
- 2. Liquidity**
- 3. Return on investments**

(Source: Investment Policy of the City of Des Moines, effective May 2006)

Purpose

This report is intended to permit City Council and the public to monitor the Treasurer's compliance with the three objectives stated above.

Safety of Principal

Pages 5 and 6 of the report ("Investment Definitions" and the pie graph of "Combined Portfolio Composition") provide information with which to assess the safety of the City's principal.

As of March 31, 63.8 percent of the \$572.6 million total portfolio was invested in U.S. government agency securities (Federal Home Loan Bank, Federal Home Loan Mortgage Corporation, Federal National Mortgage Association, and Farm Credit Administration) and Treasuries, which are backed by the implied or moral obligation of the U.S. Government.

Liquidity

The City's portfolio is divided into two major categories: pooled cash and investments, and non-pooled cash and investments. The pooled cash and investments contain the City's day-to-day operating funds. These investments are relatively short-term, to reflect their needed availability. This is apparent at the bottom of the table on page 10 labeled "Pooled Portfolio Detail." The column labeled "Days-Purchase to Maturity" shows this \$572.6 million portion of the portfolio to have an average maturity of 237 days.

The other major category of the City's portfolio is non-pooled cash and investments. This category contains investments purchased specifically for, and earning interest for only, a particular fund. Bond proceeds, debt service reserve funds, and bond sinking funds for enterprises like the Sewer System and Parking System, are the main components of non-pooled cash and investments. The permanent cemetery maintenance fund and special assessments are also included in this category. These investments are much longer term than the pooled category described in the preceding

paragraph. On page 7, the last line of the table labeled "Non-Pooled Portfolio Detail" reveals that the average maturity of the \$52.2 million of investments in this category is 293 days.

Return on Investments

The final two pages, of this report are line graphs showing, respectively, the pooled cash and investments portfolio yield and the non-pooled cash and investments portfolio yield—both for fifteen months, and both compared with two benchmarks.

For the pooled portfolio, with its current average maturity of 237 days, the two benchmarks displayed are the 180-day Treasury bill and the one-year Treasury note. For the non-pooled portfolio, with its current average maturity of 293 days, the two benchmarks displayed are the two-year Treasury Note and the three-year Treasury Note yields.

Generally, because the City uses a "buy-and-hold" approach to investing, the portfolio yields will lag the market. Thus, in times of rising interest rates the yield on the City's portfolio will probably not go up as fast as the benchmark. Conversely, in times of declining interest rates, the yield on the City's portfolio will probably not go down as fast as the benchmark.

Investment Definitions

Government Treasuries

Treasury Notes: Intermediate term coupon bearing U.S. Treasury Securities having initial maturities of from 1-10 years. Backed by full faith and credit of the U.S. Government.

Government Agencies

FNMA (Federal National Mortgage Association): Conventional mortgages that are financed by the sale of corporate obligations (debentures and short-term notes) to private investors. Backed by moral or implied obligation of the U.S. Government.

FHLMC (Federal Home Loan Mortgage Corporation): Established to help maintain the availability of mortgage credit for residential housing. Participation is in the conventional loan market. Backed by moral or implied obligation of U.S. Government.

FHLB (Federal Home Loan Banks): The institution that regulates lending to savings and loan associations. Backed by a moral or implied obligation of the U.S. Government.

FFC (Federal Farm Credits): Supports agricultural loans. Backed by moral or implied obligation of the U.S. Government.

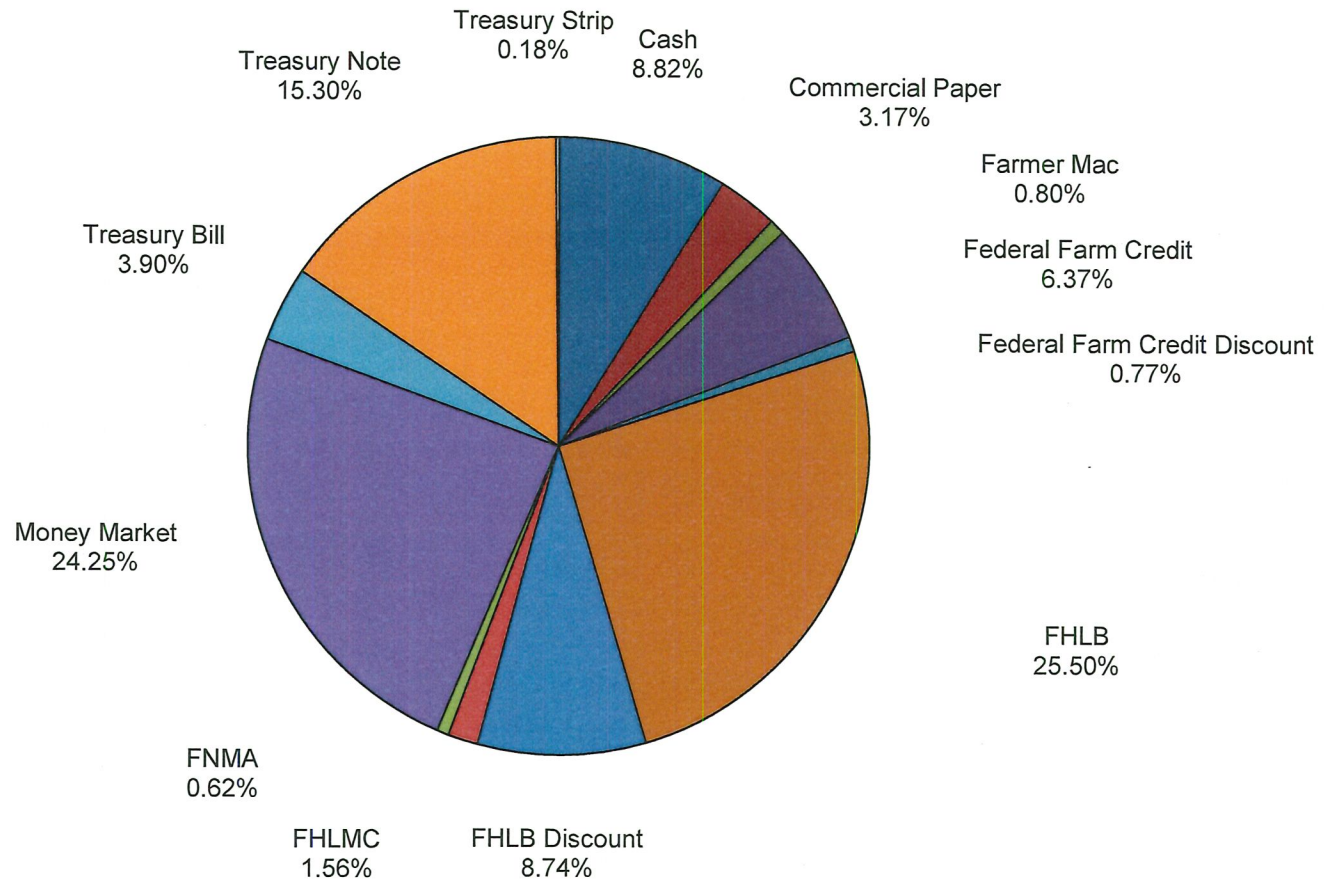
Other

Money Market Fund: A form of mutual fund that restricts investments to relatively safe, relatively short-term instruments. Typical money market funds may invest in short-term U.S. government obligations, commercial paper, and banker's acceptances. Average maturities of fund assets are typically 14 to 28 days.

Certificate of Deposit: A time deposit with a specific maturity evidenced by a certificate. Insured by the Federal Deposit Insurance Corporation (FDIC) for \$250,000.

Commercial Paper: An unsecured promissory note with a fixed maturity of no more than 270 days. Primarily used by large corporations to finance short-term debt.

**City of Des Moines, Iowa
Combined Portfolio Composition - \$572,633,150
As of March 31, 2025**



**City of Des Moines
Non-Pooled Portfolio Detail
As of March 31, 2025**

<u>Invest Number</u>	<u>Account or CUSIP</u>	<u>Security Description</u>	<u>Issuer</u>	<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Days-Purchase To Maturity</u>	<u>Yield</u>	<u>Original Cost</u>	<u>Ending Par Value</u>	<u>Earnings To Maturity</u>	<u>Current Market Value</u>
24-0008	3133EPYK5	Federal Farm Credit	Great Pacific	10/11/2023	10/10/2025	719	5.0471	2,002,920.00	2,000,000.00	99,437.64	2,008,800.00
24-0028	3133EPC37	Federal Farm Credit	FHN Financial	11/15/2023	11/13/2025	718	4.8770	1,699,932.00	1,700,000.00	165,357.58	1,706,052.00
24-0067	3133ERBJ9	Federal Farm Credit	FHN Financial	4/15/2024	4/15/2026	720	4.9600	1,996,800.78	2,000,000.00	198,199.22	2,016,380.00
25-0006	3133ERNP2	Federal Farm Credit	FHN Financial	8/16/2024	8/6/2027	1070	3.9309	2,755,252.50	2,750,000.00	321,691.94	2,752,557.50
25-0031	3133ERS93	Federal Farm Credit	Wells Fargo	1/13/2025	1/13/2027	720	4.2748	1,999,060.00	2,000,000.00	170,940.00	2,010,020.00
Federal Farm Credit Total						789	4.6180	10,453,965.28	10,450,000.00	955,626.38	10,493,809.50
25-0007	3135G05Y5	FNMA	Wells Fargo	9/3/2024	10/8/2027	1115	3.7881	2,735,970.00	3,000,000.00	333,717.50	2,774,850.00
25-0008	3135G05Y5	FNMA	Wells Fargo	9/3/2024	10/8/2027	1115	3.7881	1,094,388.00	1,200,000.00	133,487.00	1,109,940.00
FNMA Total						1115	3.7881	3,830,358.00	4,200,000.00	467,204.50	3,884,790.00
24-0041	91282CGL9	Treasury Note	FHN Financial	2/13/2024	2/15/2026	733	4.4443	1,735,234.38	1,750,000.00	155,146.05	1,747,987.50
Treasury Note Total						733	4.4443	1,735,234.38	1,750,000.00	155,146.05	1,747,987.50
25-0042	912833RY8	Treasury STRIP	Piper Sandler	2/25/2025	2/15/2028	1085	4.2800	1,146,241.93	1,300,000.00	153,758.07	1,160,393.00
Treasury STRIP Total						1085	4.2800	1,146,241.93	1,300,000.00	153,758.07	1,160,393.00
Swartzell Trust	140320268	Money Market	First American Gov Fund	Daily	Daily	1	4.2300	357,117.00	357,117.00	N/A	357,117.00
Sewer Sinking	140324633	Money Market	First American Gov Fund	Daily	Daily	1	4.2300	-	-	N/A	-
Stormwater Sinking	140322173	Money Market	First American Gov Fund	Daily	Daily	1	4.2300	-	-	N/A	-
2020F Stormwater	140346922	Money Market	First American Gov Fund	Daily	Daily	1	4.2300	-	-	N/A	-
2021H Stormwater	140347956	Money Market	First American Gov Fund	Daily	Daily	1	4.2300	-	-	N/A	-
2022B Stormwater	140349184	Money Market	First American Gov Fund	Daily	Daily	1	4.2300	2,872,900.49	2,872,900.49	N/A	2,872,900.49
2023B Stormwater	140350562	Money Market	First American Gov Fund	Daily	Daily	1	4.2300	15,559,476.34	15,559,476.34	N/A	15,559,476.34
Money Market Total						1	4.2300	18,789,493.83	18,789,493.83		18,789,493.83
Stormwater Sinking	1567298	Cash Account	Bankers Trust	Daily	Daily	1	3.9345	8,801,916.09	8,801,916.09	N/A	8,801,916.09
Sewer Sinking	1566815	Cash Account	Bankers Trust	Daily	Daily	1	3.9345	6,077,067.12	6,077,067.12	N/A	6,077,067.12
Crivaro	1356872	Cash Account	Bankers Trust	Daily	Daily	1	3.9345	1,069.01	1,069.01	N/A	1,069.01
CDBG Loan	1357052	Cash Account	Bankers Trust	Daily	Daily	1	3.9345	43,714.49	43,714.49	N/A	43,714.49
Perm Cem Maint	1566879	Cash Account	Bankers Trust	Daily	Daily	1	3.9345	308,172.88	308,172.88	N/A	308,172.88
Good Faith	various	Cash Account	Bankers Trust	Daily	Daily	1	3.9345	102,615.17	102,615.17	N/A	102,615.17
PD Seized A580	234145035	Cash Account	Bankers Trust	Daily	Daily	1	0.0000	473,405.00	473,405.00	N/A	473,405.00
6th Ave Corridor	1969903381	Cash Account	Bankers Trust	Daily	Daily	1	3.9345	228,905.87	228,905.87	N/A	228,905.87
PD Seized Fed S321	1967650791	Cash Account	Bankers Trust	Daily	Daily	1	3.9345	221,917.61	221,917.61	N/A	221,917.61
Cash Account Total						1	3.4973	16,258,783.24	16,258,783.24		16,258,783.24
Investment Total						293	4.1444	52,214,076.66	52,748,277.07	1,731,735.00	52,335,257.07

City of Des Moines
Pooled Portfolio Detail
As of March 31, 2025

<u>Invest Number</u>	<u>CUSIP</u>	<u>Security Description</u>	<u>Issuer</u>	<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Days-Purchase To Maturity</u>	<u>Yield</u>	<u>Original Cost</u>	<u>Ending Par Value</u>	<u>Earnings To Maturity</u>	<u>Current Market Value</u>
24-0081	06369LS14	Commercial Paper	Great Pacific	5/15/2024	5/1/2025	351	5.3940	4,750,400.00	5,000,000.00	249,600.00	4,981,445.00
25-0020	63873JSG6	Commercial Paper	Wells Fargo	10/21/2024	5/16/2025	207	4.6389	14,614,462.50	15,000,000.00	385,537.50	14,917,395.00
Commercial Paper Total						279	5.0165	19,364,862.50	20,000,000.00	635,137.50	19,898,840.00
24-0083	31424WJJ2	Farmer Mac	Great Pacific	5/16/2024	5/16/2025	360	5.1500	5,000,000.00	5,000,000.00	257,500.00	5,004,650.00
Farmer Mac Total						360	5.1500	5,000,000.00	5,000,000.00	257,500.00	5,004,650.00
24-0079	3133ERBS9	Federal Farm Credit	FHN Financial	4/25/2024	4/17/2025	352	5.1883	4,996,950.00	5,000,000.00	253,605.56	5,001,300.00
24-0082	3133ERDY4	Federal Farm Credit	Piper Sandler	5/15/2024	5/9/2025	354	5.1400	4,999,237.50	5,000,000.00	252,741.67	5,003,850.00
25-0003	3133ERPF2	Federal Farm Credit	FHN Financial	8/16/2024	8/13/2025	357	4.5274	4,992,668.85	5,000,000.00	224,258.23	5,000,250.00
25-0010	3133ERRC7	Federal Farm Credit	Great Pacific	9/17/2024	8/27/2025	340	3.9414	5,019,800.00	5,000,000.00	186,797.22	4,999,900.00
24-0008	3133EPYK5	Federal Farm Credit	Great Pacific	10/11/2023	10/10/2025	719	5.0471	1,001,460.00	1,000,000.00	203,255.28	1,004,400.00
25-0017	3133ERXW6	Federal Farm Credit	FHN Financial	10/16/2024	10/16/2025	360	4.2075	4,996,000.00	5,000,000.00	210,250.00	4,995,750.00
25-0039	3133ERGX3	Federal Farm Credit	Wells Fargo	1/24/2025	12/10/2025	316	4.2305	3,519,075.00	3,500,000.00	130,695.83	3,513,195.00
Farm Credit Total						400	4.6117	29,525,191.35	29,500,000.00	1,461,603.79	29,518,645.00
25-0047	313313SC3	Federal Farm Credit Dis	Wells Fargo	3/7/2025	1/22/2026	321	4.0610	4,826,125.00	5,000,000.00	173,875.00	4,842,200.00
Farmer Credit Discount Total						321	4.0610	4,826,125.00	5,000,000.00	173,875.00	4,842,200.00
24-0075	3130B0X79	FHLB	Great Pacific	4/15/2024	4/4/2025	349	5.1100	5,000,000.00	5,000,000.00	247,693.06	5,000,250.00
24-0078	3130B0XR5	FHLB	Wells Fargo	4/25/2024	4/9/2025	344	5.1931	5,000,300.00	5,000,000.00	248,144.44	5,000,750.00
24-0080	3130B13Z8	FHLB	Wells Fargo	4/25/2024	4/24/2025	359	5.1842	4,997,150.00	5,000,000.00	258,388.19	5,001,900.00
24-0084	3130B1FD4	FHLB	Great Pacific	5/15/2024	5/23/2025	368	5.0720	5,000,000.00	5,000,000.00	259,235.56	5,004,200.00
24-0076	3130B0X53	FHLB	FHN Financial	4/16/2024	5/30/2025	404	5.0800	40,000,000.00	40,000,000.00	2,280,355.56	40,047,600.00
24-0086	3130B1NH6	FHLB	Great Pacific	6/5/2024	5/30/2025	355	5.0500	5,000,000.00	5,000,000.00	248,993.06	5,004,650.00
24-0087	3130B1NG8	FHLB	Great Pacific	6/5/2024	6/6/2025	361	5.0500	5,000,000.00	5,000,000.00	253,201.39	5,004,600.00
24-0088	3130B1NE3	FHLB	Great Pacific	6/5/2024	6/13/2025	368	5.0400	5,000,000.00	5,000,000.00	257,600.00	5,005,200.00
24-0089	3130B1NF0	FHLB	Great Pacific	6/5/2024	6/20/2025	375	5.0300	5,000,000.00	5,000,000.00	261,979.17	5,006,100.00
24-0090	3130B1NJ2	FHLB	Great Pacific	6/5/2024	6/27/2025	382	5.0200	5,000,000.00	5,000,000.00	266,338.89	5,007,250.00
24-0099	3130B1UB1	FHLB	Great Pacific	6/26/2024	7/3/2025	367	4.9700	5,000,000.00	5,000,000.00	253,331.94	5,007,000.00
24-0100	3130B1UA3	FHLB	Great Pacific	6/26/2024	7/11/2025	375	4.9500	5,000,000.00	5,000,000.00	257,812.50	5,007,500.00
24-0103	3130B1UN5	FHLB	Great Pacific	6/27/2024	7/25/2025	388	4.9500	5,000,000.00	5,000,000.00	266,750.00	5,008,850.00
25-0002	3130B1Y76	FHLB	Great Pacific	7/11/2024	8/8/2025	387	4.8500	5,000,000.00	5,000,000.00	260,687.50	5,008,600.00
25-0004	3130B2EP6	FHLB	Great Pacific	8/16/2024	8/22/2025	366	4.3470	5,000,000.00	5,000,000.00	220,972.50	5,000,800.00
25-0009	3130B2S97	FHLB	Great Pacific	9/18/2024	8/22/2025	334	3.8600	5,000,000.00	5,000,000.00	179,061.11	4,991,650.00
25-0012	3130B2S89	FHLB	Great Pacific	9/18/2024	9/12/2025	354	3.8200	5,000,000.00	5,000,000.00	187,816.67	4,989,750.00
25-0013	3130B3CG6	FHLB	Great Pacific	10/17/2024	9/19/2025	332	4.1100	5,000,000.00	5,000,000.00	189,516.67	4,996,200.00
25-0014	3130B3CH4	FHLB	Great Pacific	10/17/2024	9/26/2025	339	4.1000	5,000,000.00	5,000,000.00	193,041.67	4,995,950.00
25-0016	3130B3CE1	FHLB	Great Pacific	10/17/2024	10/10/2025	353	4.0800	5,000,000.00	5,000,000.00	200,033.33	4,995,500.00
25-0018	3130B3CF8	FHLB	Great Pacific	10/17/2024	10/24/2025	367	4.0500	5,000,000.00	5,000,000.00	206,437.50	4,994,750.00
25-0050	3130B5NP9	FHLB	Great Pacific	3/20/2025	2/13/2026	323	4.1200	5,000,000.00	5,000,000.00	184,827.78	4,999,950.00
25-0052	3130B5NQ7	FHLB	Great Pacific	3/20/2025	2/27/2026	337	4.1000	5,000,000.00	5,000,000.00	191,902.78	5,000,200.00
25-0053	3130B5NS3	FHLB	Great Pacific	3/20/2025	3/6/2026	346	4.0800	5,000,000.00	5,000,000.00	196,066.67	5,000,450.00
25-0054	3130B5NR5	FHLB	Great Pacific	3/20/2025	3/13/2026	353	4.0800	5,000,000.00	5,000,000.00	200,033.33	5,000,650.00
Federal Home Loan Bank Total						359	4.6119	159,997,450.00	160,000,000.00	7,770,221.27	160,080,300.00
25-0032	313385NY8	FHLB Discount Note	Piper Sandler	1/9/2025	11/7/2025	302	4.1995	4,830,754.17	5,000,000.00	169,245.83	4,880,000.00

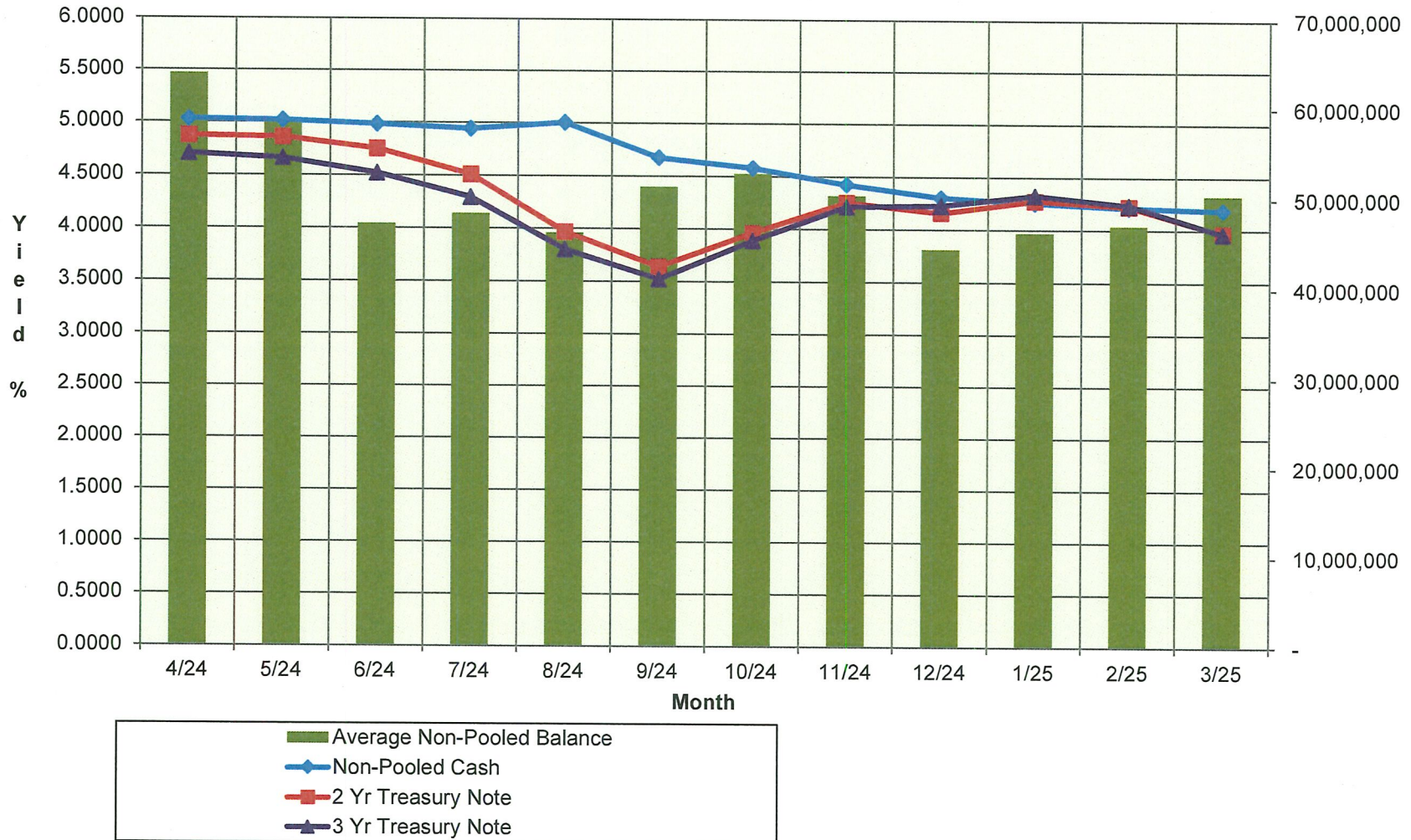
**City of Des Moines
Pooled Portfolio Detail
As of March 31, 2025**

<u>Invest Number</u>	<u>CUSIP</u>	<u>Security Description</u>	<u>Issuer</u>	<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Days-Purchase To Maturity</u>	<u>Yield</u>	<u>Original Cost</u>	<u>Ending Par Value</u>	<u>Earnings To Maturity</u>	<u>Current Market Value</u>
25-0033	313385PF7	FHLB Discount Note	Piper Sandler	1/9/2025	11/14/2025	309	4.1963	4,827,045.83	5,000,000.00	172,954.17	4,876,200.00
25-0034	313385PN0	FHLB Discount Note	Piper Sandler	1/9/2025	11/21/2025	316	4.1932	4,823,347.22	5,000,000.00	176,652.78	4,872,400.00
25-0035	313385PV2	FHLB Discount Note	FHN Financial	1/9/2025	11/28/2025	323	4.2116	3,623,708.36	3,760,000.00	136,291.64	3,661,187.20
25-0036	313385PV2	FHLB Discount Note	FHN Financial	1/9/2025	11/28/2025	323	4.1902	1,195,275.27	1,240,000.00	44,724.73	1,207,412.80
25-0037	313385QC3	FHLB Discount Note	Piper Sandler	1/24/2025	12/5/2025	315	4.2036	4,823,468.75	5,000,000.00	176,531.25	4,866,350.00
25-0038	313385QH2	FHLB Discount Note	Wells Fargo	1/24/2025	12/10/2025	320	4.1999	1,446,266.67	1,500,000.00	53,733.33	1,459,095.00
25-0040	313385QS8	FHLB Discount Note	Piper Sandler	1/24/2025	12/19/2025	329	4.1975	4,816,079.86	5,000,000.00	183,920.14	4,858,800.00
25-0043	313385QX7	FHLB Discount Note	Piper Sandler	2/25/2025	12/24/2025	302	4.1941	4,830,963.89	5,000,000.00	169,036.11	4,856,150.00
25-0044	313385RP3	FHLB Discount Note	Piper Sandler	2/25/2025	1/9/2026	318	4.1832	4,822,670.83	5,000,000.00	177,329.17	4,852,850.00
25-0045	313385RG3	FHLB Discount Note	Piper Sandler	2/25/2025	1/2/2026	311	4.1916	4,826,142.36	5,000,000.00	173,857.64	4,849,150.00
25-0048	313385SL1	FHLB Discount Note	Great Pacific	3/6/2025	1/30/2026	330	3.9886	4,824,990.28	5,000,000.00	175,009.72	4,837,950.00
25-0049	313385ST4	FHLB Discount Note	Great Pacific	3/6/2025	2/6/2026	337	3.9801	4,821,733.33	5,000,000.00	178,266.67	4,836,000.00
FHLB Discount Total						318	4.1638	54,512,446.82	56,500,000.00	1,987,553.18	54,913,545.00
25-0027	3137EAEX3	FHLMC	Wells Fargo	11/14/2024	9/23/2025	309	4.3622	9,667,600.00	10,000,000.00	364,587.50	9,814,000.00
FHLMC Total						309	4.3622	9,667,600.00	10,000,000.00	364,587.50	9,814,000.00
25-0025	912797LB1	Treasury Bill	Wells Fargo	11/14/2024	5/15/2025	182	4.3833	9,784,380.56	10,000,000.00	215,619.44	9,948,300.00
25-0011	912797MH7	Treasury Bill	Great Pacific	9/17/2024	9/4/2025	352	3.9662	4,814,222.22	5,000,000.00	185,777.78	4,911,250.00
25-0051	912797PM3	Treasury Bill	Great Pacific	3/20/2025	2/19/2026	336	4.1469	4,814,733.33	5,000,000.00	185,266.67	4,824,550.00
25-0055	912797PV3	Treasury Bill	Great Pacific	3/20/2025	3/19/2026	364	4.1290	4,800,305.56	5,000,000.00	199,694.44	4,810,900.00
Treasury Bill Total						309	4.1564	24,213,641.67	25,000,000.00	786,358.33	24,495,000.00
24-0098	9128284R8	Treasury Note	FHN Financial	6/26/2024	5/31/2025	339	5.1530	19,591,406.25	20,000,000.00	942,746.76	19,949,400.00
24-0102	9128284R8	Treasury Note	Wells Fargo	6/27/2024	5/31/2025	338	5.1551	9,796,093.75	10,000,000.00	470,197.23	9,974,700.00
25-0026	912828ZT0	Treasury Note	Great Pacific	11/14/2024	5/31/2025	198	4.3722	9,780,859.38	10,000,000.00	232,733.52	9,933,100.00
24-0101	91282CEY3	Treasury Note	FHN Financial	6/26/2024	7/15/2025	384	5.0472	4,896,289.06	5,000,000.00	261,540.61	4,981,100.00
25-0001	912828Y79	Treasury Note	Great Pacific	7/11/2024	7/31/2025	385	4.9777	4,893,150.00	5,000,000.00	106,850.00	4,976,450.00
25-0023	91282CAB7	Treasury Note	Great Pacific	11/8/2024	7/31/2025	265	4.3638	9,708,203.13	10,000,000.00	310,003.39	9,865,900.00
25-0015	91282CJB8	Treasury Note	FHN Financial	10/16/2024	9/30/2025	349	4.2018	5,036,914.06	5,000,000.00	202,096.93	5,018,300.00
25-0021	91282CAT8	Treasury Note	Great Pacific	10/21/2024	10/31/2025	375	4.1866	14,412,304.69	15,000,000.00	626,214.33	14,663,400.00
25-0028	91282CGA3	Treasury Note	Great Pacific	11/14/2024	12/15/2025	396	4.3212	9,966,015.63	10,000,000.00	467,864.15	9,992,500.00
25-0046	91282CGE5	Treasury Note	Great Pacific	3/7/2025	1/15/2026	314	4.0385	4,992,968.75	5,000,000.00	173,484.98	4,991,700.00
Treasury Note Total						334	4.5817	93,074,204.70	95,000,000.00	3,793,731.90	94,346,550.00
General Operating	140320243	Money Market	First American Gov Fund	Daily	Daily	1	4.2300	49,233,634.86	49,233,634.86	N/A	49,233,634.86
ARPA	140347790	Money Market	First American Gov Fund	Daily	Daily	1	4.2300	3,116,314.06	3,116,314.06	N/A	3,116,314.06
2021F GO	140347931	Money Market	First American Gov Fund	Daily	Daily	1	4.2300	4,516,839.83	4,516,839.83	N/A	4,516,839.83
2022A GO	140349176	Money Market	First American Gov Fund	Daily	Daily	1	4.2300	10,528,251.66	10,528,251.66	N/A	10,528,251.66
2023A GO	140350554	Money Market	First American Gov Fund	Daily	Daily	1	4.2300	38,291,443.37	38,291,443.37	N/A	38,291,443.37
2024A GO	140350984	Money Market	First American Gov Fund	Daily	Daily	1	4.2300	17,715,669.61	17,715,669.61	N/A	17,715,669.61
2024B GO	140350992	Money Market	First American Gov Fund	Daily	Daily	1	4.2300	9,961,759.69	9,961,759.69	N/A	9,961,759.69
Money Market Total						1	4.2300	133,363,913.08	133,363,913.08		133,363,913.08
General Operating	23450	Cash Account	Bankers Trust	Daily	Daily	1	3.9345	36,523,553.98	36,523,553.98	N/A	36,523,553.98
Spec Assess	1395789	Cash Account	Bankers Trust	Daily	Daily	1	3.9345	878,660.67	878,660.67	N/A	878,660.67
Trust and Agency	23523	Cash Account	Bankers Trust	Daily	Daily	1	3.9345	859,263.22	859,263.22	N/A	859,263.22
Parking Meters	1117290	Cash Account	Bankers Trust	Daily	Daily	1	3.9345	360,234.48	360,234.48	N/A	360,234.48

**City of Des Moines
Pooled Portfolio Detail
As of March 31, 2025**

<u>Invest Number</u>	<u>CUSIP</u>	<u>Security Description</u>	<u>Issuer</u>	<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Days-Purchase To Maturity</u>	<u>Yield</u>	<u>Original Cost</u>	<u>Ending Par Value</u>	<u>Earnings To Maturity</u>	<u>Current Market Value</u>
Parking Ramps	23493	Cash Account	Bankers Trust	Daily	Daily	1	3.9345	431,978.83	431,978.83	N/A	431,978.83
Park and Ride	23515	Cash Account	Bankers Trust	Daily	Daily	1	3.9345	29,010.38	29,010.38	N/A	29,010.38
Swimming Pools	1395078	Cash Account	Bankers Trust	Daily	Daily	1	3.9345	-	-	N/A	-
Ambulance	12044	Cash Account	Bankers Trust	Daily	Daily	1	3.9345	5,013.45	5,013.45	N/A	5,013.45
Cash Account Total						1	3.9345	39,087,715.01	39,087,715.01		39,087,715.01
Investment Total						237	4.4478	572,633,150.13	578,451,628.09	17,230,568.47	575,365,358.09

City of Des Moines Non-Pooled Cash Portfolio Yield For the Twelve Months Ended March 31, 2025



City of Des Moines Pooled Cash Portfolio Yield For the Twelve Months Ended March 31, 2025

