Date May 19, 2025

APPROVING THE MASTER URBAN RENEWAL DEVELOPMENT AGREEMENT WITH UNITED PROPERTIES INVESTMENT COMPANY, L.C. AND RACCOON VALLEY INVESTMENT COMPANY, L.C. AND APPROVING MASTER CONCEPTUAL DEVELOPMENT PLAN FOR THE ECHO VALLEY DEVELOPMENT AREA NORTH OF COUNTY LINE ROAD AND ECHO VALLEY DRIVE

WHEREAS, United Properties Investment Company, L.C. and Echo Valley Investment Company, L.C. (collectively "Developer") wish to construct a variety of high-quality commercial, mixed use and residential uses improvements within the Echo Valley development area north of County Line Road and Echo Valley Drive; and

WHEREAS, the City's Office of Economic Development has negotiated a Master Urban Renewal Development Agreement (hereinafter "Master Agreement") to incentive such future improvements, which may each contain any number of phases, each phase to be governed by a separately negotiated parcel development agreement for each phase of development; and

WHEREAS, every future phase of development will be required to propose a separately negotiated parcel development agreement and conceptual development plan, which shall be individually considered for approval by City Council, including all economic incentives therein on a project-by-project basis.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that:

- 1. The City Council hereby makes the following findings in support of the proposed Master Agreement with Developer:
 - a. Developer's obligations under the Master Agreement to redevelop the Property as set forth therein furthers the objectives of the Airport Development Urban Renewal Plan to encourage and facilitate high quality commercial, mixed use and residential uses and the associated employment opportunities within the Plan area; provide a diversity of housing options to accommodate residents; and further Des Moines' revitalization efforts to improve the strength, stability, and vitality of the Project Area.
 - b. The economic development incentives for the development of the Project through separately negotiated parcel development agreements on a project-by-project basis are provided by the City pursuant to the Urban Renewal Law and Chapter 15A of the Code of Iowa, and Developer's obligations under this Agreement to construct the Improvements will generate the following public gains and benefits: (i) it will encourage and assist with the redevelopment of underutilized properties within the Project Area; (ii) it will facilitate the development and re-development of commercial, mixed use and residential uses for the creation and retention of jobs in the City of Des Moines; (iii) it



Date May 19, 2025

- will provide a diversity of housing options; increase the overall tax base; and (iv) it will maximize the return on past investment in road and public utility networks.
- c. The construction of the Project is a speculative venture and the construction and resulting benefits would not occur without the economic incentives provided by the Master Agreement.
- d. The development of the Property pursuant to the Master Agreement, and the fulfillment generally of the Agreement, are in the vital and best interests of City and the health, safety, morals, and welfare of its residents, and in accord with the public purposes and provisions of the applicable state and local laws and requirements under which the Project has been undertaken, and warrant the provision of the economic assistance set forth in the Agreement, acknowledging payment will only be issued following City Council approval of a separately negotiated parcel development agreement for each specific project and the satisfaction of all conditions therein.
- 2. The Master Agreement between the City and Developer, and the Master Conceptual Development Plan attached thereto, both as on file in the office of the City Clerk, are hereby approved, and the Mayor and City Clerk are hereby authorized and directed to execute and attest to, respectively, the Master Agreement on behalf of the City of Des Moines.
- 3. The Director of the Office of Economic Development or her designee are directed to submit a copy of the fully executed Master Agreement to the Finance Department for purposes of required Electronic Municipal Market Access disclosure filings.
- 4. The Development Services Director or designee(s) are hereby authorized and directed to administer the Master Agreement on behalf of the City, and to monitor compliance by the Developer with the terms and conditions of the Agreement. The Development Services Director is further directed to forward to City Council all matters and documents that require City Council review and approval in accordance with the Master Agreement.



Agenda	Item	Number
2	30	

Date	May	19.	2025	

(Council Con	(Council Communication No. 25-193)				
MOVED BY	TO ADOPT.				
SECOND BY					
APPROVED AS TO FORM:					
/s/ Lisa A. Wieland Lisa A. Wieland, Assistant City Attorney					

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN				
SIMONSON				
VOSS				
COLEMAN				
WESTERGAARD				
MANDELBAUM				
GATTO				
TOTAL				
MOTION CARRIED			Α.	PPPOVED

MOTION CARRIED APPROVED

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Mayor	City	Clerk
		CICII

AIRPORT BUSINESS PARK PUD AMENDMENT #2

A PLANNED UNIT DEVELOPMENT IN THE CITY OF DES MOINES, COUNTY OF WARREN, STATE OF IOWA

VICINITY MAP (1"=2000')



OWNER / DEVELOPER

RACCOON VALLEY INVESTMENT COMPANY LC 4521 FLEUR DRIVE, SUITE C DES MOINES, IOWA 50321 PH. 515-285-8880 CONTACT: SCOTT MCMURRAY EMAIL: SCOTTGSMCAURRAY.COM

SHEET INDEX

- COVER SHEET
- 2 EXISTING CONDITIONS EXHIBIT
- PUD MASTER PLAN
- 4 PROPOSED BUILDING CHARACTER IMAGERY

AMENDMENT SUMMARY

CURRENT PERMITTED USES FOR THIS AMENDMENT AREA ARE PROFESSIONAL BUSINESS PARK (OFFICE & SUPPORT

PROPOSED USES FOR AREA A ARE LDR. MDR AND HDR.

ENGINEER / SURVEYOR

CIVIL DESIGN ADVANTAGE, LLC
4121 NW URBANDALE DRIVE
URBANDALE, IOWA 50322
PH: 515-369-4400
CONTACT: DEAN ROHAIR
CHAIRCHULDESIGNADVANTAGE.COM

CITY PRE-APPLICATION MEETING DATE

01/28/2025

PLAN DSM FUTURE LAND USE

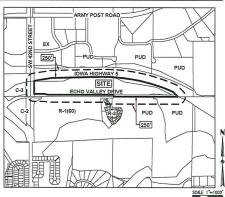
COMMUNITY MIXED USE

PERMITTED USES

LDR (LOW DENSITY RESIDENTIAL)
MDR (MEDIUM DENSITY RESIDENTIAL)
HDR (HIGH DENSITY RESIDENTIAL)

ORIGINAL APPROVAL SUMMARY

ZONING OF ADJACENT PROPERTIES (1"=1000')



IN THIS SITE IS SUBJECT TO THE TREE REMOVAL AND MITIGATION ORDINANCE OF THE CITY CONCENTRATE OF THE CI

PUD DESCRIPTION:

THE SOUTH 1/2 OF THE SOUTHEAST 1/A OF SECTION 31, TONISHP 78 NORTH, RANGE 24, MEST OF THE STH PALLYMIN SOUTH OF HIGHWAY S, MOY MICLURD IN AND FORMUR A PART OF THE GITT OF DES MONES, PLAC COUNTY, IOWA, DECEPT THAT PART DESCRIBED IN CONDEMNATION FILED JULY 8, 1998, AND RECORDED IN BOOK 863-PAGE 7/0, SUBJECT TO LEGALLY ESTABLISHED HIGHWAYS.

THE PROPERTY CONTAINS 55.66 ACRES MORE OR LESS AND IS SUBJECT TO ANY AND ALL EASEMENTS OF RECORD.

ALL OF OUTLOT X, AIRPORT BUSINESS PARK PLAT NO. 1, AN OFFICIAL PLAT, NOW INCLUDED, IN AND FORMURA PLAT OF THE CITY.
OF DES MONES, POLK COLUNTY, NOWA, EXCEPT PASTING RODAWAY PERMICALSY, CONVEYED BY THE CITY OR DES MONES TO THE
STATE OF IOWA AS RECORDED IN BOOK 8073, PAGE 14 ON NOVEMBER 30, 1998 IN THE RECORDER'S OFFICE OF POLK COUNTY,
10WA.

BULK REGULATIONS

		PRINCIPAL	DENSITY	LOT	LOT		SETE	BACKS		MAX. HEIGHT
AREA	AREA, ACRES +/-		(MAX UNITS / NET ACRE)		AREA (MIN, SF)	FRONT	REAR	SIDE (EACH)	SIDE (TOTAL)	
Α	55.66	LDR	6	50'	5,000	25'	25'	6'	12'	2-STORIES
		MDR	12	NA	NA	25'	25'	7'	14'	3-STORIES
	[HDR	17	NA	NA.	25'	25'	10'	20"	4-STORIES

LDR = LOW-DENSITY RESIDENTIAL (SINGLE-FAMILY LOTS OR BI-ATTACHED LOTS OR SINGLE-UNIT TOWNHOMES OR BI-ATTACHED TOWNHOMES) MDR = MEDIUM DENSITY RESIDENTIAL (TOWNHOMES OR MULTI-FAMILY WITH MAXIMUM OF 8 ATTACHED UNITS / BUILDING) HDR * HIGH-DENSITY RESIDENTIAL (TOWNHOMES OR MULTI-FAMILY WITH OVER 8 ATTACHED LINITS / BUILDING OR ASSISTED LIVING FACILITIES

SIDE-LOAD GARAGES AND COVERED PORCHES/STOOPS MAY REDUCE FRONT YARD SETBACK TO 15'. BI-ATTACHED UNITS MINIMUM LOT WIDTH = 85' AND MINIMUM LOT AREA = 8500 SF.

LEGEND FEATURES

CANITADY CEWED WITH CITE

STORM SEWER

SURVEY

SECTION CORNER

RECORDED AS DEED DISTANCE

DEED DISTANCE
CALCULATED DISTANCE
CURVE ARC LENGTH
CENTERLINE
SECTION LINE
1/4 SECTION LINE
1/4 1/4 SECTION LINE
EASEMENT LINE
LOT LINE

LOT UNE
RIGHT OF WAY
BUILDING SETBACK
PLAT BOUNDARY

WATERMAIN WITH SIZE

PROPOSED EXISTING GROUND SURFACE CONTOUR CROUND SURFACE CONTOUR TYPE SW-501 STORM INTAKE (ME) SANITARY MANHOLE WATER VALVE BOX TYPE SW-503 STORM INTAKE to first WATER CURB STOP WELL STORM SEWER MANHOLE ST STORM SEWER SINGLE INTAKE STORM SEWER DOUBLE INTAKE 1 FLARED END SECTION ST DECIDUOUS TREE (3) CONIFEROUS TREE DECIDUOUS SHRUB oc CONIFEROUS SHRUB WATER VALVE ELECTRIC POWER POLE FIRE HYDRANT ASSEMBLY SIGN DETECTABLE WARNING PANEL 200

-8"s -----15"ST----——8"W —— MINIMIN BASSMENT SI SVATION

FOUND _ SECTION CORNER
1/2" REBAR, YELLOW CAP #18660
(UNLESS OTHERWISE NOTED)
ROW MARKER
ROW RAIL
PLATTED DISTANCE
MEASURED BEARING & DISTANCE

> PLANNING AND ZONING MEETING DATE CITY COUNCIL APPROVAL DATE

FIELD TILE

Δ

STREET LIGHT POWER POLE W/ TRANSFORMER -UTILITY POLE W/ LIGHT ELECTRIC BOX ELECTRIC TRANSFORMER ELECTRIC MANHOLE OR VAULT (E) TRAFFIC SIGN TELEPHONE JUNCTION BOX TELEPHONE MANHOLE/VAULT Ō TELEPHONE POLE GAS VALVE BOX CABLE TV JUNCTION BOX 3 MAIL BOX BENCHMARK SOIL BORING CAS MAIN ______ FIBER OPTIC — -FO- -UNDERGROUND TELEPHONE ---r--

(S) * N

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SANITARY SEWER W/ SIZE --- 15"ST ---WATER MAIN W/ SIZE PUD CONCEPTUAL PLAN APPROVAL: ☐ APPROVED WITH CONDITIONS - SEE EXHIBIT "A" IN ACCORDANCE WITH SECTION 135-2.2.9 DES MOINES MUNICIPAL CODE, AS AMENDED. DEVELOPMENT SERVICES DIRECTOR

UNDERGROUND ELECTRIC

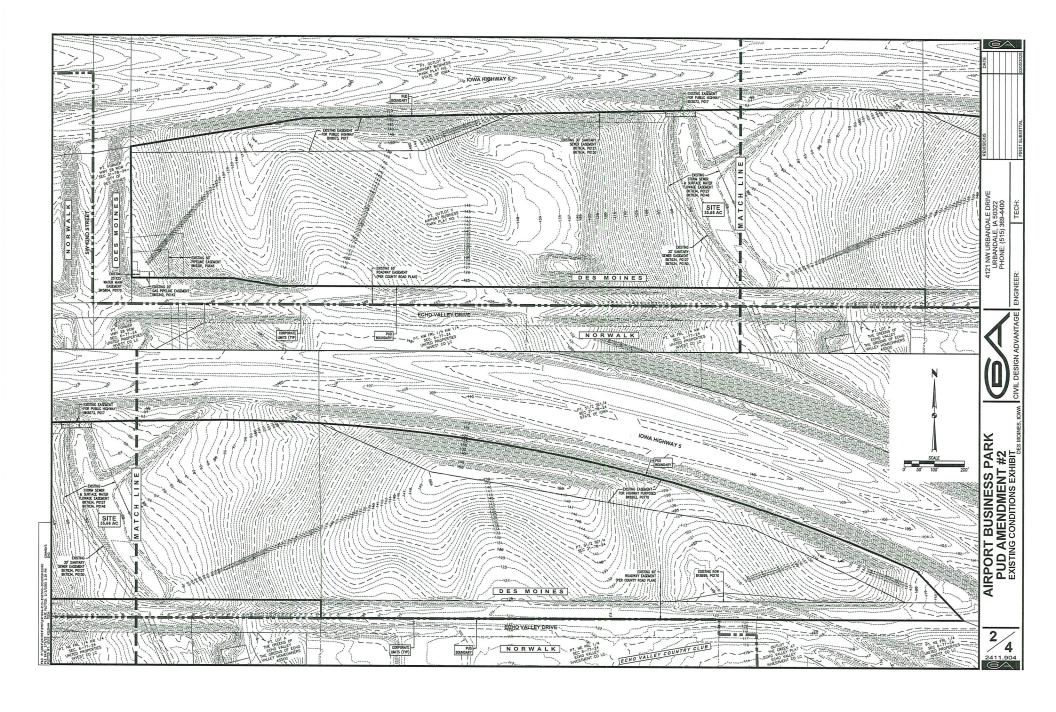
ROLL CALL NO.

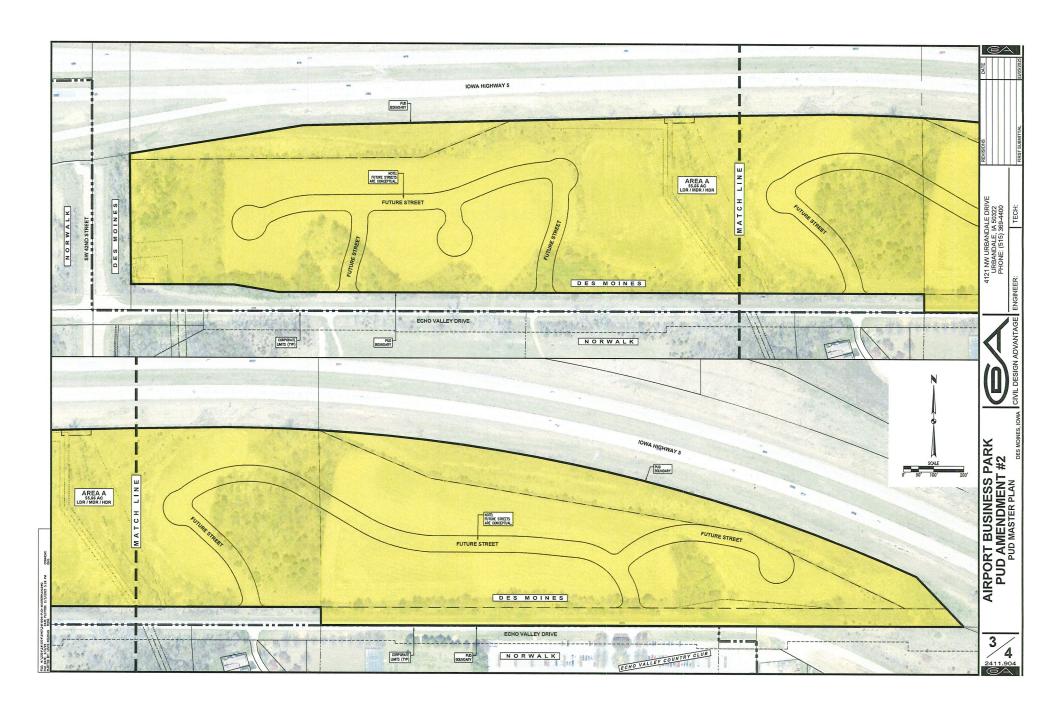


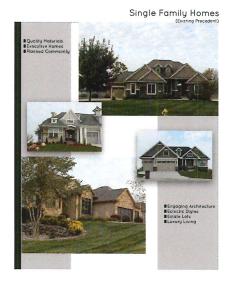
PARK #2 IRPORT BUSINESS P.
PUD AMENDMENT #

₹

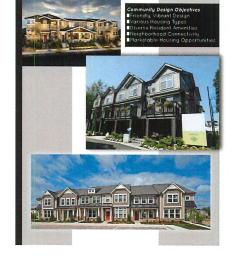
NOTES











Medium Density Residential Imagery

