



Date August 4, 2025

**RESOLUTION FIXING DATE FOR A MEETING ON THE
AUTHORIZATION OF THE ISSUANCE OF NOT TO
EXCEED \$38,000,000 GENERAL OBLIGATION BONDS OR
CAPITAL LOAN NOTES OF THE CITY OF DES MOINES,
STATE OF IOWA (FOR ESSENTIAL CORPORATE
PURPOSES (ECP)), AND PROVIDING FOR PUBLICATION
OF NOTICE THEREOF**

WHEREAS, it is deemed necessary and advisable that the City of Des Moines, State of Iowa, should issue General Obligation Bonds or Capital Loan Notes, to the amount of not to exceed \$38,000,000, as authorized by Sections 384.24A and/or 384.25, of the Code of Iowa, for the purpose of providing funds to pay costs of carrying out essential corporate purpose project(s) as hereinafter described; and

WHEREAS, the Bonds or Capital Loan Notes shall be payable from the Debt Service Fund; and

WHEREAS, before issuing General Obligation Bonds or Capital Loan Notes, it is necessary to comply with the provisions of the Code of Iowa, and to publish a notice of the proposal to issue such bonds or notes and of the time and place of the meeting at which the Council proposes to take action for the issuance of the Bonds or Notes and to receive oral and/or written objections from any resident or property owner of the City to such action.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF CITY OF DES MOINES, STATE OF IOWA:

Section 1. That this Council meet in the Council Chambers, City Hall, Des Moines, Iowa, at 5:00 P.M., on the 18th day of August, 2025, for the purpose of taking action on the matter of the authorization of the issuance of not to exceed \$38,000,000 General Obligation Bonds or Capital Loan Notes, for essential corporate purposes, the proceeds of which will be used to provide funds to pay the costs of the acquisition, construction, reconstruction, enlargement, improvement, and repair of bridges, culverts, retaining walls, viaducts, underpasses, grade crossing separations, and approaches thereto; rehabilitation and improvement of parks already owned, including the removal, replacement and planting of trees in the parks, and facilities, equipment, and improvements commonly found in city parks; equipping of fire department; acquisition and improvement of real estate for cemeteries, and the construction, reconstruction, and repair of cemetery facilities; opening, widening, extending, grading, and draining of the right-of-way of streets, highways, avenues, alleys, public grounds, and market places, and the removal and replacement of dead or diseased trees thereon; construction, reconstruction, and repairing of any street improvements; acquisition, construction, reconstruction, improvement, repair, and



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equipping of waterworks, water mains, and extensions, and real and personal property, useful for providing potable water to residents of a city; acquisition, installation, and repair of traffic control devices; acquisition, construction, improvement, and installation of street lighting fixtures, connections, and facilities; construction, reconstruction, and repair of sidewalks and pedestrian underpasses and overpasses; and the acquisition of real estate needed for any of the foregoing purposes; acquisition, restoration, or demolition of abandoned, dilapidated, or dangerous buildings, structures or properties or the abatement of a nuisance; and the establishment and funding of programs to provide for or assist in providing for the acquisition, restoration or demolition of housing, as part of a municipal housing project.

Section 2. To the extent any of the projects or activities described in this resolution may be reasonably construed to be included in more than one classification under Subchapter III of Chapter 384 of the Code of Iowa, the Council hereby elects the "essential corporate purpose" classification and procedure with respect to each such project or activity, pursuant to Section 384.28 of the Code of Iowa.

Section 3. That the Clerk is hereby directed to cause at least one publication to be made of a notice of the meeting, in a legal newspaper, printed wholly in the English language, published at least once weekly, and having general circulation in the City. The publication to be not less than four clear days nor more than twenty days before the date of the public meeting on the proposed issuance.

Section 4. The notice of the proposed action to issue shall be in substantially the form attached as Exhibit A to this Roll Call.



Roll Call Number

Agenda Item Number

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Date August 4, 2025

MOVED by _____ to adopt.

Second by _____.

FORM APPROVED:

Thomas G. Fisher Jr.

Thomas G. Fisher Jr.
Deputy City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN				
SIMONSON				
VOSS				
COLEMAN				
WESTERGAARD				
MANDELBAUM				
GATTO				
TOTAL				

MOTION CARRIED

APPROVED

Mayor

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk

EXHIBIT A

(To be published on: August 5, 2025)

NOTICE OF MEETING OF THE CITY COUNCIL OF THE CITY OF DES MOINES, STATE OF IOWA, ON THE MATTER OF THE PROPOSED AUTHORIZATION OF THE ISSUANCE OF NOT TO EXCEED \$38,000,000 GENERAL OBLIGATION BONDS OR CAPITAL LOAN NOTES OF THE CITY (FOR ESSENTIAL CORPORATE PURPOSES (ECP)), AND THE HEARING ON THE ISSUANCE THEREOF

PUBLIC NOTICE is hereby given that the City Council of the City of Des Moines, State of Iowa, will hold a public hearing on the 18th day of August, 2025, at 5:00 P.M., in the Council Chambers, City Hall, Des Moines, Iowa. Please check the posted agenda on the City's webpage (https://www.dsm.city/government/council_meetings_and_agendas/index.php) in advance of the August 18, 2025 meeting for any update to the manner in which the public may access the hearing and address the Council.

At which meeting the Council proposes to take additional action for the authorization of the issuance of not to exceed \$38,000,000 General Obligation Bonds or Capital Loan Notes, for essential corporate purposes, to provide funds to pay the costs of the acquisition, construction, reconstruction, enlargement, improvement, and repair of bridges, culverts, retaining walls, viaducts, underpasses, grade crossing separations, and approaches thereto; rehabilitation and improvement of parks already owned, including the removal, replacement and planting of trees in the parks, and facilities, equipment, and improvements commonly found in city parks; equipping of fire department; acquisition and improvement of real estate for cemeteries, and the construction, reconstruction, and repair of cemetery facilities; opening, widening, extending, grading, and draining of the right-of-way of streets, highways, avenues, alleys, public grounds, and market places, and the removal and replacement of dead or diseased trees thereon; construction, reconstruction, and repairing of any street improvements; acquisition, construction, reconstruction, improvement, repair, and equipping of waterworks, water mains, and extensions, and real and personal property, useful for providing potable water to residents of a city; acquisition, installation, and repair of traffic control devices; acquisition, construction, improvement, and installation of street lighting fixtures, connections, and facilities; construction, reconstruction, and repair of sidewalks and pedestrian underpasses and overpasses; and the acquisition of real estate needed for any of the foregoing purposes; acquisition, restoration, or demolition of abandoned, dilapidated, or dangerous buildings, structures or properties or the abatement of a nuisance; and the establishment and funding of programs to provide for or assist in providing for the acquisition, restoration or demolition of housing, as part of a municipal housing project. Principal and interest shall be payable from the Debt Service Fund.

The annual increase in property taxes as the result of the issuance on a residential property with an actual value of one hundred thousand dollars is estimated not to exceed \$13.14. This estimate only considers the impact on property taxes of financing authority established by this hearing for the above-described project(s). The bonds or notes may be issued in one or more series over a number of years. Finance authority established by this hearing may be combined with

additional finance authority, causing the estimate for the annual increase in property taxes for the entire issuance to be greater than the estimate stated herein. Changes in other levies may cause the actual annual increase in property taxes to vary.

At the above meeting the Council shall receive oral or written objections from any resident or property owner of the City to the above action. Any person or organization desiring to submit written objections may direct such written material to the Office of the City Clerk, City Hall, 400 Robert D. Ray Dr., Des Moines, Iowa 50309 (or via email at cityclerk@dmgov.org), prior to 3:00 p.m. on August 18, 2025. After all objections have been received and considered, the Council will at the meeting or at any adjournment thereof, take additional action for the issuance of the Bonds or Capital Loan Notes to evidence the obligation of the City thereunder or will abandon the proposal to issue said Bonds or Notes.

This notice is given by order of the City Council of the City of Des Moines, State of Iowa, as provided by Sections 384.24A and/or 384.25 of the Code of Iowa.

Dated this 4th day of August, 2025.

City Clerk, City of Des Moines, State of Iowa

(End of Notice)

Published in the Des Moines Register on August 5, 2025.