



Date August 18, 2025

**RESOLUTION WITH RESPECT TO PUBLIC HEARING
ON THE ISSUANCE OF NOT TO EXCEED \$33,000,000
GENERAL OBLIGATION URBAN RENEWAL BONDS OR
CAPITAL LOAN NOTES FOR URBAN RENEWAL
PURPOSES (UR)**

WHEREAS, pursuant to Sections 384.24A and/or 384.25, and 403.12 of the Code of Iowa, notice of the hearing on the issuance of not to exceed \$33,000,000 General Obligation Urban Renewal Bonds or Capital Loan Notes and the proposed action by the City Council to institute proceedings for the issuance of said Bonds or Notes has been given for the purpose of paying costs of aiding in the planning, undertaking and carrying out of urban renewal projects in accordance with Iowa Code chapter 403 and the urban renewal plans for the Ingersoll-Grand Commercial Urban Renewal Area, Metro Center Urban Renewal Area, Central Place Industrial Park Redevelopment Program Urban Renewal Area, and SE Agribusiness Urban Renewal Area, as amended, including the Central Iowa Water Trails, Downtown Restroom project, Principal Park improvements, and various public improvement projects involving street, streetscape, bridge, sidewalk, skywalk, pedestrian signage, utility and park and recreation improvements, with related site improvements, and that notice of the proposal to issue the Bonds or Notes and the right to petition for an election had been published as provided by Sections 384.24A and/or 384.25, and 403.12 of the Code of Iowa, and the Mayor then asked the City Clerk whether any petition had been filed in the Clerk's Office, in the manner provided by Section 362.4 of the Code of Iowa, and the Clerk reported that no such petition had been filed, requesting that the question of issuing the Bonds or Notes be submitted to the qualified electors of the City.

WHEREAS, a public meeting was duly held at the time and place provided and in accordance with said notice, at which oral or written objections were received and filed, including the following:

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, IOWA:

That the time for receiving oral and written objections be closed and the proposal for the issuance of said Bonds or Notes and all objections thereto are taken under consideration by the Council.



Roll Call Number

Agenda Item Number

45


Date August 18, 2025

(Council Communication No. 25- 319)

MOVED by _____ to adopt.

Second by _____.

FORM APPROVED:


Thomas G. Fisher Jr.
Deputy City Attorney

4933-0484-1562-1\10387-348

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN				
SIMONSON				
VOSS				
COLEMAN				
WESTERGAARD				
MANDELBAUM				
GATTO				
TOTAL				

MOTION CARRIED

APPROVED

Mayor

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk

REGISTER ORDER NO. 13079 ROLL CALL LEGAL BULLETIN BOARD FOLLOW UP

NOTICE OF MEETING OF THE CITY COUNCIL OF THE CITY
OF DES MOINES, STATE OF IOWA, ON THE MATTER OF
THE PROPOSED ISSUANCE OF NOT TO EXCEED \$33,000,000
GENERAL OBLIGATION URBAN RENEWAL BONDS OR
CAPITAL LOAN NOTES OF THE CITY (FOR ESSENTIAL
CORPORATE URBAN RENEWAL PURPOSES (ECP/UR)),
AND THE HEARING ON THE ISSUANCE THEREOF

PUBLIC NOTICE is hereby given that the City Council of the City of Des Moines, State of Iowa, will hold a public hearing on the 18th day of August, 2025, at 5:00 P.M., in the Council Chambers, City Hall, Des Moines, Iowa. Please check the posted agenda on the City's webpage (https://www.dsm.city/government/council_meetings_and_agendas/index.php) in advance of the August 18, 2025 meeting for any update to the manner in which the public may access the hearing and address the Council.

At which meeting the Council proposes to take additional action for the issuance of not to exceed \$33,000,000 General Obligation Urban Renewal Bonds, for essential corporate urban renewal purposes, to provide funds to pay the costs of aiding in the planning, undertaking and carrying out of urban renewal projects in accordance with Iowa Code chapter 403 and the urban renewal plans for the Ingersoll-Grand Commercial Urban Renewal Area, Metro Center Urban Renewal Area, Central Place Industrial Park Redevelopment Program Urban Renewal Area, and SE Agribusiness Urban Renewal Area, as amended, including the Central Iowa Water Trails, Downtown Restroom project, Principal Park improvements, and various public improvement projects involving street, streetscape, bridge, sidewalk, skywalk, pedestrian signage, utility and park and recreation improvements, with related site improvements. Principal and interest shall be payable from the Debt Service Fund.

At any time before the date of the meeting, a petition, asking that the question of issuing such Bonds or Notes be submitted to the legal voters of the City, may be filed with the Clerk of the City at City Hall, Des Moines, Iowa, including the drop box on the east side of the City Hall building during non-business hours, in the manner provided by Section 362.4 of the Code of Iowa, pursuant to the provisions of Sections 384.24(3)(q), 384.24A, 384.25, and 403.12 of the Code of Iowa.

The annual increase in property taxes as the result of the issuance on a residential property with an actual value of one hundred thousand dollars is estimated not to exceed \$11.41. This estimate only considers the impact on property taxes of financing authority established by this hearing for the above-described project(s). The bonds or notes may be issued in one or more series over a number of years. Finance authority established by this hearing may be combined with additional finance authority, causing the estimate for the annual increase in property taxes for the entire issuance to be greater than the estimate stated herein. Changes in other levies may cause the actual annual increase in property taxes to vary.

At the above meeting the Council shall receive oral or written objections from any resident or property owner of the City to the above action. Any person or organization desiring to submit written objections may direct such written material to the Office of the City Clerk, City Hall, 400 Robert D. Ray Dr., Des Moines, Iowa 50309 (or via email at cityclerk@dmgov.org), prior to 3:00 p.m. on August 18, 2025. After all objections have been received and considered, the Council will at the meeting or at any adjournment thereof, take additional action for the issuance of the Bonds or will abandon the proposal to issue said Bonds or Notes.

This notice is given by order of the City Council of the City of Des Moines, State of Iowa, as provided by Sections 384.24A and/or 384.25 and 403.12 of the Code of Iowa.

Dated this 4th day of August, 2025.

Laura Baumgartner
City Clerk, City of Des Moines, State of Iowa

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