



Date October 20, 2025

**RESOLUTION DIRECTING THE CITY MANAGER TO PREPARE AN AMENDMENT
TO THE IOWA REINVESTMENT ACT DISTRICT PLAN FOR THE CAPITAL CITY
REINVESTMENT DISTRICT**

WHEREAS, the City Council approved a District Plan for the Capital City Reinvestment District and authorized the submission of the application to the Iowa Economic Development Authority (“IEDA”); and

WHEREAS, the IEDA approved an updated District Plan for the Capital City Reinvestment District on October 18, 2024; and

WHEREAS, the City Council approved a Reinvestment District Contract with the IEDA for the Capital City Reinvestment District on December 9, 2024, by Roll Call No. 24-1645; and

WHEREAS, by Roll Call nos. 25-0386 and 25-0387, the City Council passed Ordinance no. 16,443 establishing the Capital City Reinvestment District on March 10, 2025; and

WHEREAS, IEDA awarded \$23,500,000.00 in Iowa Reinvestment Act (“IRA”) funding in the form of rebated taxes to the City for development of a soccer stadium, global plaza, hotel, and various retail, convenience, and entertainment venues based upon an estimated total investment of \$500,000,000.00 in development costs; and

WHEREAS, during the 2025 Legislative Session, the Legislature amended Iowa Code section 15J.4 which increased the maximum total number of acres allowed in Iowa Reinvestment Districts from 75 acres to 125 acres; and

WHEREAS, on September 23, 2025, the IEDA issued a 90-day deadline to submit amended district plans; and

WHEREAS, additional funding may become available to eligible IRA Districts to be allocated at the discretion of the cities receiving the additional funding.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, as follows:

1. The City Manager or his designee(s) shall draft an amendment to the IRA District Plan to modify the boundaries of the District Plan to include the area within the City known as the Market District;



Roll Call Number

Agenda Item Number

35 ✓

Date October 20, 2025

2. The City Manager or his designee(s) shall complete all text amendments to the Plan and complete a thorough financial analysis of the newly configured area of the IRA District;
3. The City Manager or his designee are hereby authorized and directed to submit the revised plan and application for IEDA within the program timeframes and guidelines.

Moved by _____ to adopt. Second by _____.

APPROVED AS TO FORM:

/s/ Gary D. Goudelock Jr.
Gary D. Goudelock Jr.
Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT	CERTIFICATE I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted. IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written. _____ City Clerk
BOESEN					
SIMONSON					
VOSS					
COLEMAN					
WESTERGAARD					
MANDELBAUM					
GATTO					
TOTAL					
MOTION CARRIED					
_____ Mayor					