



**Date** January 12, 2026

**FORGIVENESS AND RELEASE OF COMMUNITY DEVELOPMENT BLOCK GRANT  
– DISASTER RECOVERY (CDBG-DR) PROGRAM RECORDED DOCUMENTS  
AGAINST 350 E LOCUST STREET**

**WHEREAS**, by Roll Call 13-1476 on September 13, 2013, the City entered into a Community Development Block Grant – Disaster Recovery (CDBG-DR) Agreement, number 13-DR-900-00045 with East Village Growth Partners LLC for use of CDBG-DR Program funds (the “Agreement”); and

**WHEREAS**, in the Agreement, \$3,000,000 in CDBG-DR funds contributed to the new construction of 20 dwelling units at 350 E Locust St and secured affordability of four (4) efficiency units, four (4) one-bedroom units, and three (3) two-bedroom units for occupancy by households earning at or below 80% of the Area Median Income (AMI); and

**WHEREAS**, the period of affordability was ten (10) years from the time of project completion; and

**WHEREAS**, the Agreement between the City and East Village Growth Partners LLC did not require repayment of the CDBG-DR funding if all affordability and long-term monitoring conditions were fulfilled; and

**WHEREAS**, the period of affordability has ended and East Village Growth Partners LLC has fulfilled all long-term monitoring conditions as required by the Agreement; and

**WHEREAS**, East Village Growth Partners LLC has requested the release of the CDBG-DR liens after the end of the Period of Affordability pursuant to the Agreement; and

**WHEREAS**, releases for the CDBG-DR Program recorded documents will be prepared by Neighborhood Services.

**NOW, THEREFORE BE IT RESOLVED** by the City Council of the City of Des Moines, Iowa, that:

1. The Satisfaction and Discharge, whereby the City will release its Agreement, Restrictive Covenant, Mortgage, and Promissory Note on 350 E Locust St, is hereby approved.
2. The Satisfaction and Discharge, whereby the City will release its CDBG-DR Funded Restrictive Covenant with First American Bank, Senior Security, on 350 E Locust St, is hereby approved.



## Roll Call Number

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3. The Neighborhood Services Director is hereby authorized to execute, on behalf of the City, said Releases following approval as to form by the Legal Department, and to execute any other document necessary to implement the Agreement.

(Council Communication No. 26-010)

Moved by \_\_\_\_\_ to adopt,

Second by \_\_\_\_\_

FORM APPROVED:

/s/ Gary D. Goudelock Jr.  
Gary D. Goudelock Jr., Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN				
SIMONSON				
VOSS				
BARRON				
WESTERGAARD				
MANDELBAUM				
GATTO				
<b>TOTAL</b>				

MOTION CARRIED APPROVED

\_\_\_\_\_  
Mayor

### CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

\_\_\_\_\_  
City Clerk