



Date January 12, 2026

**FORGIVENESS AND RELEASE OF COMMUNITY DEVELOPMENT BLOCK GRANT
– DISASTER RECOVERY (CDBG-DR) PROGRAM RECORDED DOCUMENTS
AGAINST 350 E LOCUST STREET**

WHEREAS, by Roll Call 13-1476 on September 13, 2013, the City entered into a Community Development Block Grant – Disaster Recovery (CDBG-DR) Agreement, number 13-DR-900-00045 with East Village Growth Partners LLC for use of CDBG-DR Program funds (the “Agreement”); and

WHEREAS, in the Agreement, \$3,000,000 in CDBG-DR funds contributed to the new construction of 20 dwelling units at 350 E Locust St and secured affordability of four (4) efficiency units, four (4) one-bedroom units, and three (3) two-bedroom units for occupancy by households earning at or below 80% of the Area Median Income (AMI); and

WHEREAS, the period of affordability was ten (10) years from the time of project completion; and

WHEREAS, the Agreement between the City and East Village Growth Partners LLC did not require repayment of the CDBG-DR funding if all affordability and long-term monitoring conditions were fulfilled; and

WHEREAS, the period of affordability has ended and East Village Growth Partners LLC has fulfilled all long-term monitoring conditions as required by the Agreement; and

WHEREAS, East Village Growth Partners LLC has requested the release of the CDBG-DR liens after the end of the Period of Affordability pursuant to the Agreement; and

WHEREAS, releases for the CDBG-DR Program recorded documents will be prepared by Neighborhood Services.

NOW, THEREFORE BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that:

1. The Satisfaction and Discharge, whereby the City will release its Agreement, Restrictive Covenant, Mortgage, and Promissory Note on 350 E Locust St, is hereby approved.
2. The Satisfaction and Discharge, whereby the City will release its CDBG-DR Funded Restrictive Covenant with First American Bank, Senior Security, on 350 E Locust St, is hereby approved.



Roll Call Number

Agenda Item Number

25

Date January 12, 2026

3. The Neighborhood Services Director is hereby authorized to execute, on behalf of the City, said Releases following approval as to form by the Legal Department, and to execute any other document necessary to implement the Agreement.

(Council Communication No. 26-010)

Moved by _____ to adopt,

Second by _____

FORM APPROVED:

/s/ Gary D. Goudelock Jr.

Gary D. Goudelock Jr., Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT	<div>CERTIFICATE</div> <div>I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.</div> <div>IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.</div> <div><div></div>City Clerk</div>
BOESEN					
SIMONSON					
VOSS					
BARRON					
WESTERGAARD					
MANDELBAUM					
GATTO					
TOTAL					
MOTION CARRIED					
APPROVED					
<div></div> Mayor					