



Date January 26, 2026

**RESOLUTION RELEASING PUD RESTORATION BOND FOR GRAY'S STATION
PLAT 5**

WHEREAS, on March 27, 2023, by Roll Call Number 23-0380 the City Council approved the PUD restoration bond for the development entitled Gray's Station Plat 5, located in the vicinity of 1300 Tuttle Street, to be developed by HRC NFS I, LLC, and accepted bond number IAC593336 from Merchants Bonding Company, to secure the satisfactory completion and payment of the required grading and ground surface restoration; and,

WHEREAS, the City Engineer has certified that the grading and ground surface restoration have been completed and recommends that the security be released;

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, as follows:

1. That PUD Restoration Bond number IAC593336 in the amount of \$97,370.00 from Merchants Bonding Company is hereby released as security for the satisfactory completion of the grading and ground surface restoration.
2. That the City Clerk is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses:
 - Merchants Bonding Company, Attn: Subdivision Bonds Division, 6700 Westown Parkway, West Des Moines, IA 50266
 - HRC NFS I, LLC, Caleb Smith, Authorized Agent, 6900 Westown Parkway, West Des Moines, IA 50266



Roll Call Number

Agenda Item Number

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Date January 26, 2026

MOVED by _____ to adopt.

SECOND by _____

FORM APPROVED:

/s/ Emily A. Duffy

Emily A. Duffy

Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN				
SIMONSON				
VOSS				
BARRON				
WESTERGAARD				
MANDELBAUM				
GATTO				
TOTAL				
MOTION CARRIED		APPROVED		

Mayor

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk