



Date February 9, 2026

RELEASE OF FIRE ESCROW AT 4300 SE 10TH STREET

WHEREAS, on April 21, 2025, Proctor Loan Protector, sent the City of Des Moines notice of holding a demolition cost reserve for the purpose of reimbursing the City of Des Moines for costs incurred in the removal of a fire-damaged structure located at 4300 SE 10th Street in Des Moines and owned by their insured under claim number BH01748164; and

WHEREAS, the structure has been renovated by the titleholder and is in compliance with all applicable codes; and

WHEREAS, by law, the City Council is required to give notice to the insurance company of the compliance of the property with all applicable codes and to direct release of the demolition cost reserve.

NOW THEREFORE BE IT RESOLVED that the demolition cost reserve held by Proctor Loan Protector under claim number BH01748164 for purposes of demolition of a fire-damaged structure located at 4300 SE 10th Street, be released.

BE IT FURTHER RESOLVED that the City Clerk shall give notice of this release of funds by mailing a copy to Proctor Loan Protector, Attn: Sheila Stokes; 700 Tower Drive, Suite 400, Troy, MI 48098; or by faxing a copy of this resolution to her attention at 248-269-5526.

Moved by _____ to adopt.

Second by _____

FORM APPROVED:



Kristine Stone, Special Counsel
Ahlers & Cooney, P.C.

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN				
SIMONSON				
VOSS				
BARRON				
WESTERGAARD				
MANDELBAUM				
GATTO				
TOTAL				
MOTION CARRIED			APPROVED	

CERTIFICATE

I, Laura Baumgartner, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk

Mayor