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**Date** ..... February 23, 2026 .....

**AUTHORIZATION TO NEGOTIATE PURCHASE AGREEMENTS FOR THE VOLUNTARY ACQUISITION OF PROPERTY LOCATED AT 206, 208 AND 210 EUCLID AVENUE FOR AN AMOUNT NOT TO EXCEED \$600,000**

**WHEREAS**, the City of Des Moines has identified the properties located at 206, 208, and 210 Euclid Avenue, Des Moines, Iowa (collectively referred to as the “Properties”), as strategically important for redevelopment and stabilization within the Oak Park-Highland Park Urban Renewal Area; and

**WHEREAS**, the Properties are located immediately adjacent to 200 Euclid Avenue, which the City previously authorized for acquisition, and together form a contiguous block of contributing structures within the College Corner Commercial Historic District; and

**WHEREAS**, acquisition of the Properties will allow the City to assemble a unified redevelopment site, preserve historically significant commercial structures, and facilitate future rehabilitation and reinvestment consistent with the Oak Park-Highland Park Urban Renewal Plan as well as adopted City housing, economic development, and historic preservation policies; and

**WHEREAS**, assembly of the Properties improves the feasibility of a coordinated mixed-use redevelopment incorporating affordable housing and ground-floor commercial space, utilizing available financing tools including Low-Income Housing Tax Credits and Historic Tax Credits.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Des Moines, Iowa, that the City Manager or his designee(s) is hereby authorized and directed to negotiate an agreement for the acquisition of 206, 208, and 210 Euclid Avenue for a total purchase price not to exceed \$600,000, plus closing costs.

**BE IT FURTHER RESOLVED**, that the City Manager or his designee(s) and the City Attorney or his designee(s) are hereby authorized and directed to prepare a Purchase Agreement for the Properties consistent with the terms of this Resolution to be brought back for review and consideration by the City Council at a later meeting.

(Council Communication No. 26-050)

Moved by \_\_\_\_\_ to adopt. Second by \_\_\_\_\_.

 **Roll Call Number**

**Agenda Item Number**

**15**

.....  
**Date** February 23, 2026

APPROVED AS TO FORM:

/s/ Gary D. Goudelock Jr.  
Gary D. Goudelock Jr., Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN				
SIMONSON				
VOSS				
BARRON				
WESTERGAARD				
MANDELBAUM				
GATTO				
<b>TOTAL</b>				
MOTION CARRIED			APPROVED	
_____ Mayor				

I, Laura Baumgartner, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

\_\_\_\_\_  
Laura Baumgartner, City Clerk