



Date February 23, 2026

**APPROVING FIRST AMENDMENT TO DEVELOPMENT AGREEMENT WITH  
OPENLOOP HEALTH, INC.**

WHEREAS, the City of Des Moines, Iowa (“City”) and OpenLoop Health, Inc. (“OpenLoop”) entered into a Development Agreement (“Agreement”), as authorized by the Des Moines City Council on April 10, 2023, by Roll Call No. 23-0493; and

WHEREAS, the parties now wish to amend the Agreement to, among other things, (1) extend the deadline for the creation of jobs to July 10, 2028; (2) reduce the minimum number of jobs required from 400 to 100; (3) update the description of “Leased Premises” to reflect OpenLoop’s relocation from 317 6<sup>th</sup> Avenue to 909 Locust Street; (4) require OpenLoop to provide documentation verifying tenant improvements totaling \$2,500,000.00; and (5) require OpenLoop to make a partial repayment of the economic development grant in the amount of \$187,500.00 on or before July 10, 2026, to reflect the reduction in job creation requirements.; and

WHEREAS, the parties have negotiated a written amendment to reflect those amendments in form on file in the office of the City Clerk

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa as follows:

1. The First Amendment to Development Agreement by and between the City and OpenLoop Health, Inc., in the form on file in the office of the City Clerk is hereby approved;
2. The City Manager is authorized to execute the Amendment on behalf of the City and the City Clerk is authorized to attest to the City Manager’s signature on said document;
3. The City Manager and/or his designee(s) are hereby authorized and directed to administer the Agreement as amended on behalf of the City.
4. As soon as reasonably possible following execution by the City Manager and attestation by the City Clerk, the City Clerk is directed to submit a copy of the fully executed document First Amendment to the Finance Department to determine whether disclosure or filing is required for Electronic Municipal Market Access.

(COUNCIL COMMUNICATION NO. 26-049)



**Roll Call Number**

**Agenda Item Number**

28 B

Date February 23, 2026

MOVED BY \_\_\_\_\_ TO APPROVE. SECOND BY \_\_\_\_\_

APPROVED AS TO FORM:

*/s/ Emily A. Duffy*  
Emily A. Duffy  
Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN				
SIMONSON				
VOSS				
BARRON				
WESTERGAARD				
MANDELBAUM				
GATTO				
TOTAL				
MOTION CARRIED		APPROVED		

**CERTIFICATE**

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

\_\_\_\_\_  
Mayor

\_\_\_\_\_  
City Clerk