



Date February 23, 2026

APPROVING RELEASE OF PRIVATE REDEVELOPMENT AGREEMENT WITH RIVERVIEW DSM LLC (F/K/A COURT AVENUE PARTNERS) FOR THE PROPERTY AT 218 E. 2nd STREET

WHEREAS, the City entered into a Contract for Sale of Land for Private Redevelopment dated May 26, 1992, recorded June 25, 1992, in Book 6584, Page 774, in the office of the Polk County, Iowa Recorder with Court Avenue Partners (“Redevelopment Agreement”) for the property located at 218 E. 2nd Street (the “Property”).

WHEREAS, the Redevelopment Agreement was assigned to Court Avenue Partners, L.C., as evidenced by Affidavit recorded September 17, 1993, in Book 6856, Page 756, and later renamed Des Moines Federal Courthouse, L.C., which assignment was approved by City Roll Call 93-3376 on September 7, 1993, recorded in Book 6856, Page 759. Des Moines Federal Courthouse L.C. was renamed Riverview DSM LLC (“Riverview”) as evidenced by Affidavit recorded June 20, 2024, in Book 19829, Page 704; and

WHEREAS, the Redevelopment Agreement facilitated the sale of the Property and construction of the building currently located on the site; and

WHEREAS, the Redevelopment Agreement has expired but has not been formally terminated; and

WHEREAS, Riverview wishes to clear the Property of the obligations imposed on the Property and has accordingly requested that the Redevelopment Agreement be formally terminated and released; and

WHEREAS, a Release of Private Redevelopment Agreement has been reviewed and is now being recommended for approval by City staff as further described in the accompanying Council Communication.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa as follows:

1. The Release of Private Redevelopment Agreement in the form on file in the City Clerk’s office is approved;
2. The Mayor is hereby authorized and directed to execute such Agreement on behalf of the City and the City Clerk is hereby authorized and directed to attest to the signature on said agreement and to record the Agreement in the office of the Polk County Recorder following said execution.



Roll Call Number

Agenda Item Number

31

Date February 23, 2026

Moved by _____ to adopt.

Second by _____.

/s/ Emily A. Duffy

Emily A. Duffy
Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN				
SIMONSON				
VOSS				
BARRON				
WESTERGAARD				
MANDELBAUM				
GATTO				
TOTAL				

MOTION CARRIED APPROVED

Mayor

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk