



Date March 23, 2026

**HEARING ON PROPOSED PROPERTY TAX LEVY FOR
FISCAL YEAR JUNE 30, 2027**

WHEREAS, Iowa Code Section 24.2A requires a public hearing on the proposed property tax levy for the fiscal year ending June 30, 2027, before holding a hearing on the proposed annual budget; and

WHEREAS, on February 23, 2026, by Roll Call No. 26-0239, the City Council adopted a resolution setting hearing on the proposed property tax levy for fiscal year 2027 in accordance with Iowa Code Section 24.2A for the fiscal year ending June 30, 2027, for March 23, 2026, at 7:30 a.m. in the Council Chambers in City Hall, 1200 Locust Street, Des Moines, Iowa; and

WHEREAS, public notice of such hearing has been published as provided by law in the Des Moines Register on March 6, 2026; and,

WHEREAS, public notice of the hearing for the proposed annual budget for the fiscal year ending June 30, 2027, was posted on the City's website and social media; and

WHEREAS, those residents and taxpayers of the City interested in the City's proposed property tax levy for fiscal year ending June 30, 2027, have been given the opportunity to present oral or written testimony, and to make arguments in favor or against the proposed property tax levy to the City Council.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that:

1. After receiving and considering all testimony presented by City residents and taxpayers, the public hearing on the City of Des Moines proposed property tax levy for fiscal year ending June 30, 2027, is hereby closed.
2. The proposed property tax levy amount for the fiscal year ending June 30, 2027, for the City of Des Moines is not increased or decreased and is hereby approved for inclusion in proposed budget for the City of Des Moines at a subsequent annual budget hearing.

(Council Communication No. 26-111)

Moved by _____ to adopt. Second by _____.



Roll Call Number

Agenda Item Number

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Date March 23, 2026

APPROVED AS TO FORM

/s/ Emily A. Duffy

Emily A. Duffy

Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN				
SIMONSON				
VOSS				
BARRON				
WESTERGAARD				
MANDELBAUM				
GATTO				
TOTAL				
MOTION CARRIED		APPROVED		

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Mayor

City Clerk

2/19/26, 12:57 PM

Local Government Property Valuation System

D013248

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FollowUpCITY NAME: NOTICE OF PUBLIC HEARING - CITY OF DES MOINES - PROPOSED PROPERTY TAX LEVY
DES MOINES Fiscal Year July 1, 2026 - June 30, 2027

CITY #: 77-717

26-0239

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/23/2026 Meeting Time: 07:30 AM Meeting Location: T.M. Franklin Cownie City Administration Building 1200 Locust Street Des Moines, IA 50309

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
dsm.cityCity Telephone Number
(515) 237-1388

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	9,232,846,771	10,124,552,855	10,124,552,855
Consolidated General Fund	74,786,059	74,786,059	79,620,294
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	3,600,810	3,600,810	6,337,160
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	16,497,712	16,497,712	17,780,335
FICA & IPERS (If at General Fund Limit)	8,334,029	8,334,029	8,899,583
Other Employee Benefits	23,733,033	23,733,033	26,575,230
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	10,592,935,430	11,177,349,157	11,177,349,157
Debt Service	30,295,795	30,295,795	31,967,219
CITY REGULAR TOTAL PROPERTY TAX	157,247,438	157,247,438	171,179,821
CITY REGULAR TAX RATE	16.61000	15.24945	16.61000
Taxable Value for City Ag Land	8,183,769	8,605,382	8,605,382
Ag Land	24,582	24,582	25,848
CITY AG LAND TAX RATE	3.00375	2.85658	3.00370
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	788	814	3.30
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	3,424	3,800	10.98

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Increased staffing, health care, insurance and retirement costs in FY 2027 compared to FY 2026. No change in overall tax rate in FY 2027 compared to FY 2026.