

Date April 6, 2026

RESOLUTION OF SUPPORT FOR AN APPLICATION FOR FINANCIAL ASSISTANCE TO THE IOWA ECONOMIC DEVELOPMENT AUTHORITY (IEDA) UNDER THE BUSINESS INVESTMENT FOR GROWTH (BIG) PROGRAM FOR WALSH DOOR & SECURITY

WHEREAS, the Iowa Economic Development Authority (“IEDA”) administers a program known as the Business Investment for Growth (“BIG”) Program, which is replacing the High Quality Jobs (“HQJ”) program; and

WHEREAS, the HQJ program required a financial match from the City, whereas the BIG program requires only a resolution of support; and

WHEREAS, Walsh Door & Security, a family-owned and operated business located in the vicinity of 2600 Delaware Avenue in Des Moines, provides commercial doors, frames, hardware, and integrated security solutions, employing approximately 140 people in Des Moines; and

WHEREAS, Walsh Door & Security is applying for \$320,000 in investment tax credit and \$120,000 in sales tax refund on building materials to support an \$8.8 million project consisting of tenant improvements, manufacturing machinery and equipment, computer hardware, and furniture and fixtures that would accommodate continued workforce growth resulting in approximately 30 new jobs in Des Moines over a three-year period.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, IOWA, that the City supports the application by Walsh Door & Security for the IEDA’s BIG Program

(Council Communication No. 26 - 119)

Moved by _____ to approve Second by _____.

Approved as to form:

/s/ Gary D. Goudelock Jr.
Gary D. Goudelock Jr.
Assistant City Attorney



Roll Call Number

Agenda Item Number

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Date April 6, 2026

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN				
SIMONSON				
VOSS				
BARRON				
WESTERGAARD				
MANDELBAUM				
GATTO				
TOTAL				
MOTION CARRIED		APPROVED		

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Mayor

City Clerk