



Date April 6, 2026

**RESOLUTION APPROVING BUDGET FOR THE INGERSOLL-GRAND
SELF-SUPPORTED MUNICIPAL IMPROVEMENT DISTRICT FOR
THE FISCAL YEAR ENDING JUNE 30, 2027**

WHEREAS, the Ingersoll Grand Self-Supported Municipal Improvement District (the “Ingersoll-Grand SSMID”) was created by Ordinance 15,157 passed January 28, 2013; and,

WHEREAS, on December 21, 2015, by Roll Call No. 15-2133, the City Council approved an Operating Agreement with the Ingersoll Grand Self-Supported Municipal Improvement District, an Iowa non-profit corporation (the “SSMID Board”), which is a legal entity separate and distinct from the SSMID District, whereby the SSMID Board agreed:

- a) To serve as the advisory board for the SSMID District and to annually submit a recommended budget for the improvements and services to be provided in the next fiscal year;
- b) To operate, maintain, and repair the existent public improvements within the SSMID District as defined in and authorized by Ordinance No. 15,157;
- c) To provide the Services within the SSMID District as defined in and authorized by Ordinance No. 15,157; and,
- d) To provide the necessary administrative services and supervisory activities for the provision of the Improvements and Services (exclusive of that portion of the Improvements consisting of the acquisition, construction, and installation of public improvements);

and, the City agreed to pay to the SSMID Board the amount in the adopted City budget designated for the SSMID District in that fiscal year, exclusive of any amount specifically designated in such budget for reserves or contingencies, or other subaccounts to be retained by the City for undertakings outside the scope of the Operating Agreement; and,

WHEREAS, in accordance with the Operating Agreement, the SSMID Board has submitted a proposed budget and SSMID levy of \$2.25 per \$1,000 for the SSMID District for the fiscal year ending June 30, 2027.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

1. The proposed budget for the Ingersoll Grand Self-Supported Municipal Improvement District for the fiscal year ending June 30, 2027, which is on file and available for inspection in the office of the City Clerk, is hereby approved.
2. In accordance with the Operating Agreement with the SSMID Board, the City shall pay to the SSMID Board all revenues attributable to the SSMID District in the fiscal year ending



Roll Call Number

Agenda Item Number

27

Date April 6, 2026

June 30, 2027, up to the total amount budgeted for SSMID District expenses, exclusive of reserves, contingencies, and any other subaccounts to be retained by the City for undertakings outside the scope of the Operating Agreement.

(Council Communication No. 26-125)

Moved by _____ to adopt. Second by _____.

APPROVED AS TO FORM:

/s/ Emily A. Duffy

Emily A. Duffy
Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN				
SIMONSON				
VOSS				
BARRON				
WESTERGAARD				
MANDELBAUM				
GATTO				
TOTAL				
MOTION CARRIED			APPROVED	
_____ Mayor				

CERTIFICATE

I, Laura Baumgartner, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

_____ City Clerk