



Date April 6, 2026

RESOLUTION DECLARING AN OFFICIAL INTENT UNDER TREASURY REGULATION 1.150-2 TO ISSUE DEBT TO REIMBURSE THE CITY FOR CERTAIN ORIGINAL EXPENDITURES PAID IN CONNECTION WITH SPECIFIED PROJECTS

WHEREAS, the City anticipates making cash expenditures for one or more capital improvement projects, generally described in the attached Appendix A (each of which shall hereinafter be referred to as a "Project"); and,

WHEREAS, the City reasonably expects to issue debt to reimburse the costs of a Project; and,

WHEREAS, the City Council for the City of Des Moines believes it is consistent with the City's budgetary and financial circumstances to issue this declaration of official intent.

NOW, THEREOFRE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that:

1. This Resolution be and does hereby serve as a declaration of official intent under Treasury Regulation 1.150-2.
2. It is reasonably expected that capital expenditures will be made in respect of the Projects outlined in Appendix A, from time to time and in such amounts as this Council determines to be necessary or desirable under the circumstances then and there existing.
3. The City reasonably expects to reimburse all or a portion of the following expenditures with proceeds from bonds, notes, or other indebtedness to be issued or incurred by the City in the future.
4. The total estimated costs of the Project(s), the maximum principal amount of the bonds, notes or other indebtedness to be issued for the foregoing Project(s) and the estimated dates of completion of the Project(s) are reasonably expected to be as outlined in Appendix A attached hereto and incorporated herein.
5. The City reasonably expects to reimburse the above-mentioned Project costs no later than the later of eighteen months after the capital expenditures are paid or eighteen months after the property is placed in service, but in no event more than three (3) years after the original expenditure is paid.
6. This Resolution shall be maintained by the City Clerk in an Official Intent File maintained in the office of the City Clerk and available at all times for public inspection, subject to such revisions as may be necessary.

(Council Communication No. 26-125)

Moved by _____ to adopt. Second by _____.



Roll Call Number

Agenda Item Number

33

Date April 6, 2026

APPROVED AS TO FORM:

/s/ Emily A. Duffy
Emily A. Duffy
Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN				
SIMONSON				
VOSS				
BARRON				
WESTERGAARD				
MANDELBAUM				
GATTO				
TOTAL				

MOTION CARRIED

APPROVED

CERTIFICATE

I, Laura Baumgartner, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Mayor

City Clerk

**Reimbursement Resolution
Appendix A**

Funding Source	Project	Amount
General Obligation Bonds	Municipal Building Reroofing	\$ 150,000
	Police Building Improvements	\$ 75,000
	Fire Building Improvements	\$ 300,000
	Parks Conditioned Building Improvements	\$ 200,000
	HVAC, Electrical, and Plumbing Improvements	\$ 250,000
	Municipal Building Improvements	\$ 700,000
	Fire Equipment Acquisition	\$ 2,600,000
	Collection Additions and Replacement	\$ 870,000
	Miscellaneous Building Improvements	\$ 630,000
	Enhanced Information and Communication System	\$ 1,000,000
	Neighborhood Development Corporation	\$ 1,000,000
	Neighborhood Finance Corporation	\$ 1,000,000
	City Tree Replacement Fund (CTRF)	\$ 100,000
	Public Art	\$ 200,000
	Vacant Residential Property Redevelopment	\$ 100,000
	Sprayground Improvements	\$ 375,000
	Multi-Use Trails	\$ 786,000
	Park Improvements	\$ 855,000
	Gray's Lake Park Improvements	\$ 150,000
	Park Building Improvements	\$ 255,000
	Swimming Pools and Aquatic Infrastructure	\$ 460,000
	Principal Riverwalk	\$ 375,000
	Park Infrastructure	\$ 1,500,000
	Sports Parks	\$ 100,000
	Park Playground Improvements	\$ 285,000
	Birdland Park and Marina	\$ 850,000
	Beaverdale Park Improvements	\$ 120,000
	Allen Park Improvements	\$ 225,000
	Brian Melton Field	\$ 255,000
	Public Works - Asphalt Road Improvements	\$ 750,000
	Roadway Rehabilitation - Residential	\$ 1,500,000
	PCC Pavement Replacement	\$ 225,000
	Public Works - Concrete Street and Curb Rehab	\$ 1,400,000
	Railroad Crossing Surface Repairs & Signal Improv.	\$ 100,000
	McKinley Avenue Improvements	\$ 3,000,000
	Active Transportation	\$ 250,000
	Douglas Avenue - Merle Hay to MLK	\$ 3,000,000
	E Army Post Road SE 14th to SE 36th Corridor	\$ 3,500,000
	University Ave - 25th St. to E 14th St.	\$ 500,000
	E Army Post Rd - SE 36th to SE 45th Water Main	\$ 2,100,000
Easton Blvd - Fourmile to E 56th St	\$ 250,000	
Lead Water Services	\$ 150,000	
Vision Zero Initiatives	\$ 500,000	
LOSST Street Improvements	\$ 2,000,000	
Sidewalks - School and Priority Routes	\$ 2,000,000	
Sidewalk Replacement	\$ 700,000	

**Reimbursement Resolution
Appendix A**

Funding Source	Project	Amount
	Traffic Studies	\$ 100,000
	Traffic Calming Improvements	\$ 250,000
	Traffic Signal Replacement	\$ 1,100,000
	Traffic System Operation Improvements	\$ 1,500,000
	LED Street Lighting Upgrades	\$ 150,000
	Traffic & Pedestrian Signals - New	<u>\$ 250,000</u>
General Obligation Bonds Total		\$ 41,041,000
Tax Increment Funding Bonds		
	Principal Park Improvements	\$ 230,000
	Fleur Drive Bridge over Raccoon River	\$ 2,500,000
	University Ave. Bridge over Des Moines River	\$ 250,000
	Public Works - Asphalt Road Improvements	\$ 375,000
	Southeast Connector	\$ 5,000,000
	Active Transportation	\$ 500,000
	Ingersoll Streetscape	\$ 2,750,000
	Market District Infrastructure Improvements	\$ 3,550,000
	2nd Avenue - Court to I-235	\$ 500,000
	Skywalk System	<u>\$ 1,350,000</u>
Tax Increment Funding Bonds Total		\$ 17,005,000
Grand Total		\$ 58,046,000