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Date April 6, 2026

HEARING AND ADOPTION OF PROPOSED ANNUAL BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2027

WHEREAS, on March 23, 2026, by Roll Call No. 26-0342, the City Council held a hearing as required by Iowa Code Section 24.2A on its proposed property tax for the fiscal year ending June 30, 2026, and received and considered all testimony presented by City residents and taxpayers and did not increase or decrease the proposed property tax; and,

WHEREAS, the proposed annual budget for the fiscal year ending June 30, 2027, incorporates and funds transfers approved by the fund transfer resolution by separate roll call of this date; and,

WHEREAS, the provisions of Iowa Code Chapter 384 require a public hearing on the budget estimates for the proposed expenditures, income, and the amount to be raised by property taxation and the tax levies for the fiscal year ending June 30, 2027, before the final certification date; and,

WHEREAS, on March 23, 2026, by Roll Call No. 26-0375, the City Council set the public hearing to consider the City's proposed annual budget for the fiscal year ending June 30, 2027, for April 6, 2026, in the Council Chambers in City Hall, 1200 Locust Street, Des Moines, Iowa, and public notice of such hearing has been published as provided by law in the Des Moines Register; and,

WHEREAS, those residents and taxpayers of the City interested in the City's proposed annual budget for fiscal year ending June 30, 2027, have been given an opportunity to present to the City Council objections to any part of the budget and arguments in favor of any part of the budget at this public hearing.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that:

1. Upon due consideration of all views and comments presented by City residents and taxpayers, the public hearing on the City of Des Moines' proposed annual budget for fiscal year ending June 30, 2027, is hereby closed.
2. The City of Des Moines' annual budget for the fiscal year ending June 30, 2027, as set forth in the budget estimate contained in the notice of public hearing and the supporting detailed City operating budget document on file with the City Clerk showing revenue estimates and appropriation expenditures and allocations to programs and activities for said fiscal year, and which budget incorporates in its entirety the budget component for the Des Moines Municipal Housing Agency as approved by the Municipal Housing Agency Governing Board on this date, is hereby approved and adopted.



Date April 6, 2026

3. The Downtown Des Moines Self-Supported Municipal Improvement District operation tax levy shall be certified at the rate of \$1.30 per thousand dollars of taxable value of property; the Sherman Hill Self-Supported Municipal Improvement District capital improvement and operation tax levy shall be certified at a rate of \$1.50 per thousand dollars of taxable value of property; the Highland Park Self-Supported Municipal Improvement District operation tax levy shall be certified at a rate of \$2.25 per thousand dollars taxable value of property; the Ingersoll Grand Self-Supported Municipal Improvement District capital improvement and operation tax levy shall be certified at a rate of \$2.25 per thousand dollars of taxable value of property; the Beaverdale Self-Supported Municipal Improvement District capital improvement and operation tax levy shall be certified at the rate of \$1.75 per thousand dollars of taxable value of property; the SW 9th Corridor Self-Supported Municipal Improvement District capital improvement and operation tax levy shall be certified at the rate of \$2.25 per taxable value of property; the Roosevelt Cultural District Self-Supported Municipal Improvement District capital improvement and operation tax levy shall be certified at the rate of \$1.75 per thousand dollars of taxable value of property; and all other tax levies of the City shall be certified at the rates set forth in the Adoption of Budget and Certification of Taxes document on file with the City Clerk.
4. In accordance with Iowa Code Section 384.16, the Mayor and City Clerk are hereby directed to execute and to certify as necessary all documents as required by the State of Iowa Department of Management; the City Clerk is hereby directed to certify and file the proof of publication of the notice of this public hearing and Roll Call No. 26-0375 with the Polk County Auditor; the City Clerk is hereby directed to certify the necessary tax levies for the fiscal year ending June 30, 2027, to the Polk County Auditor and to the Polk County Board of Supervisors; and, the City Clerk and Finance Director are hereby directed to make and transmit required copies of all budget documents filings, including the adopted detailed budget, and the tax certificate to the Polk County Auditor as required by law prior to April 30, 2026, and set up his books in accordance with the summary details as adopted.

(Council Communication No. 26-125)

Moved by _____ to adopt. Second by _____.

APPROVED AS TO FORM:

/s/ Emily A. Duffy
Emily A. Duffy



Roll Call Number

Agenda Item Number

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Date April 6, 2026

Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN				
SIMONSON				
VOSS				
BARRON				
WESTERGAARD				
MANDELBAUM				
GATTO				
TOTAL				
MOTION CARRIED			APPROVED	
_____ Mayor				

CERTIFICATE

I, Laura Baumgartner, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk

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NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2026 - June 30, 2027

City of: **DES MOINES**

The City Council will conduct a public hearing on the proposed Budget at: T.M. Franklin Cownie City Administration Building, 1200 Locust St, Des Moines, IA 50309 Meeting Date: 4/6/2026 Meeting Time: 05:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 16.61000

The estimated tax levy rate per \$1000 valuation on Agricultural property is 3.0037

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(515) 283-4540

City Clerk/Finance Officer's NAME
Nickolas Schaul

		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	173,048,183	157,948,235	154,564,700
Less: Uncollected Property Taxes-Levy Year	2	855,898	0	0
Net Current Property Taxes	3	172,192,285	157,948,235	154,564,700
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	38,400,619	49,370,706	50,788,328
Other City Taxes	6	94,524,078	90,475,292	86,559,141
Licenses & Permits	7	4,945,800	4,891,600	5,787,438
Use of Money and Property	8	13,140,368	22,180,374	28,631,042
Intergovernmental	9	106,254,726	156,046,399	107,497,453
Charges for Fees & Service	10	150,745,278	145,508,393	142,352,727
Special Assessments	11	11,050	11,050	36,856
Miscellaneous	12	28,714,608	38,655,021	33,154,339
Other Financing Sources	13	63,021,000	77,834,429	88,061,342
Transfers In	14	237,957,334	266,392,240	270,186,468
Total Revenues and Other Sources	15	909,907,146	1,009,313,739	967,619,834
Expenditures & Other Financing Uses				
Public Safety	16	156,653,631	151,250,318	155,472,133
Public Works	17	36,602,105	37,934,973	62,701,637
Health and Social Services	18	12,795,069	14,092,064	15,818,229
Culture and Recreation	19	30,915,596	29,760,994	30,025,909
Community and Economic Development	20	47,601,239	53,910,086	39,191,227
General Government	21	44,587,457	51,781,303	52,536,629
Debt Service	22	82,718,660	82,775,913	81,053,347
Capital Projects	23	135,690,617	259,439,140	122,585,582
Total Government Activities Expenditures	24	547,564,374	680,944,791	559,384,693
Business Type / Enterprises	25	167,563,123	179,436,870	116,748,113
Total ALL Expenditures	26	715,127,497	860,381,661	676,132,806
Transfers Out	27	237,957,334	266,392,240	270,186,468
Total ALL Expenditures/Transfers Out	28	953,084,831	1,126,773,901	946,319,274
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-43,177,685	-117,460,162	21,300,560
Beginning Fund Balance July 1	30	451,733,976	569,194,138	547,893,578
Ending Fund Balance June 30	31	408,556,291	451,733,976	569,194,138

Appendix A: FY2026 Amended and FY2027 Recommended Post-Production Budget Changes

Org Code	Account	Project	FY2026 Amended			FY2027 Recommended			FY2028-2030 Plan			Explanation
			Proposed Budget	Change	Updated Budget	Proposed Budget	Change	Updated Budget	Proposed Budget	Change	Updated Budget	
PW245500	490410		-	1,950,000	1,950,000	-	-	-	-	-	-	
PW245500	521020		-	1,950,000	1,950,000	-	-	-	-	-	-	Forestry Federal Grant
PW248421	527580		-	-	-	11,069,010	1,731,229	12,800,239	-	-	-	Updated to for most current information from WRA which was received after the initial budget book was created.
FD105000	482490		-	99,000	99,000	-	195,000	195,000	-	-	-	Revenue for Targeted Opioid Response Team program agreement with Polk County
FD105000	511190		-	53,202	53,202	-	127,684	127,684	-	-	-	Expenses for Targeted Opioid Response Team program agreement with Polk County
FD105000	532160		370,000	45,798	415,798	375,000	67,316	442,316	-	-	-	Expenses for Targeted Opioid Response Team program agreement with Polk County
HS001000	532400		-	-	-	368,757	(2,590)	366,167	-	-	-	
HS120130	532400		-	-	-	1,019,106	(2,926)	1,016,180	-	-	-	Updated expense budget for final HUD revenue allocation confirmation
HS125000	532400		-	-	-	586,413	(5,763)	580,650	-	-	-	
FN900006	528005		4,080,000	2,700,000	6,780,000	-	-	-	-	-	-	Update for final payment to the Airport and remaining commitment to affordable housing.
LB170000	482490		-	-	-	-	150,000	150,000	-	-	-	Adjustment for Library Foundation revenue to cover employee expenses previously funded through ARPA
LR426000	484000		8,000	(8,000)	-	-	-	-	-	-	-	
LR426000	531040		8,000	(8,000)	-	-	-	-	-	-	-	Correction for intern funded by the Library Foundation
S371CM99	598220	TF041	-	-	-	1,170,222	(377,150)	793,072	-	-	-	Update reimbursement amount to Downtown SSMID by TIF for valuation used for TIF
S371CM99	598220	TF058	-	-	-	18,863	(6,093)	12,770	-	-	-	Update reimbursement amount to Sherman Hill SSMID by TIF for valuation used for TIF
S371CM99	598220	TF075	-	-	-	70,433	8,414	78,847	-	-	-	Update reimbursement amount to Ingersoll SSMID by TIF for valuation used for TIF
C040PK99	598035	PK196	-	26,611	26,611	26,611	(26,611)	-	-	-	-	Correct year of transfer
C040PK99	598035	PK195	-	158,248	158,248	-	-	-	-	-	-	Update to include transfer for project close out
C034PK99	542010	BL140	-	-	-	-	-	-	6,550,000	(550,000)	6,000,000	
C034PK99	498035	BL140	-	-	-	-	-	-	10,600,000	(4,600,000)	6,000,000	Update CIP plan transfers and expenditures for Fire Facility
C034PK99	598035	BL063	-	-	-	-	-	-	12,160,000	(4,600,000)	7,560,000	Improvements: Fire Administration move to City Administration Building,
C034PK99	542010	BL141	-	-	-	-	-	-	20,841,351	(671,351)	20,170,000	1200 Locust Street; Fire Station 3 replacement; Fire Station 12
C034PK99	498035	BL141	-	-	-	-	-	-	7,550,000	1,000,000	8,550,000	Construction.
PD226000	598250		-	21,000	21,000	-	-	-	-	-	-	Transfer siezed funds for Police Station building project
C034PD99	498220	BL062	-	21,000	21,000	-	-	-	-	-	-	Transfer from siezed funds for Police Station building project
C034PD99	598250	BL062	-	21,000	21,000	-	-	-	-	-	-	Transfer to Skywalk System for change order to Skywalk System project for Police Station project expense
C038EG99	498250	SW094	-	21,000	21,000	-	-	-	-	-	-	Transfer from Police Facility Improvements projects for change order to Skywalk System project for Police Station project expense
C038EG99	543055	SW094	2,892,133	21,000	2,913,133	-	-	-	-	-	-	Increase in expense for change order for Police Station project expense
C040PK99	528005	MS026	-	-	-	1,000,000	(500,000)	500,000	-	500,000	500,000	Correct annual budget amounts to match LOSST allocation
C038EG99	482500	ST282	3,500,000	(1,750,000)	1,750,000	-	-	-	-	-	-	Correction of Other revenue
C038EG99	543060	ST282	18,986,895	(1,750,000)	17,236,895	-	-	-	-	-	-	Correction of expenses to offset Other revenue correction
C034PD99	498280	BL062	75,000	160,000	235,000	-	-	-	-	-	-	Update for 2025A GO Bond premiums
C034PD99	542010	BL062	1,058,162	160,000	1,218,162	-	-	-	-	-	-	Update budgeted expenditures for additional bond premiums
C042BL99	498280	LB046	870,000	25,000	895,000	-	-	-	-	-	-	Update for 2025A GO Bond premiums
C042BL99	531025	LB046	1,531,533	25,000	1,556,533	-	-	-	-	-	-	Update budgeted expenditures for additional bond premiums
C038EG99	498280	ST287	500,000	500,000	1,000,000	500,000	(500,000)	-	-	-	-	Reallocate 2025A GO Bond allocation
C034PK99	498285	BL138	865,000	2,660	867,660	-	-	-	-	-	-	Update for 2025B GO Bond premiums
C034PK99	542010	BL138	2,230,900	2,660	2,233,560	-	-	-	-	-	-	Update budgeted expenditures for additional bond premiums
NS414000	498280	LT204	-	-	-	5,000,000	(2,000,000)	3,000,000	-	-	-	Correction to LOSST allocation to LT204 Property Improvement
EG062080	598250		450,000	30,000	480,000	450,000	-	450,000	-	-	-	Correction for transfer to capital project ST260
ND410752	450080		-	-	-	-	24,256	24,256	-	-	-	Record expected utility excise tax for Downtown SSMID
ND410752	528005		-	-	-	2,277,886	24,256	2,302,142	-	-	-	Update contributions based in increased revenue for expected utility excise tax
ND405643	529510		-	-	-	1,750,000	(450,000)	1,300,000	-	-	-	Adjusted contingency to offset other general fund corrections
ND405643	598220		-	-	-	3,860,000	(1,360,000)	2,500,000	-	-	-	Correct transfer amount to severance fund
ND400596	598280		-	-	-	56,216,000	(500,000)	55,716,000	-	-	-	Correct transfer of bond proceeds to CIP projects