



Date June 8, 2026

RESOLUTION RELEASING BONDS FOR WOODS OF COPPER CREEK PLAT 3

WHEREAS, on August 7, 2017, by Roll Call no. 17-1312, the City Council approved a PUD restoration bond for the development entitled Woods of Copper Creek Plat 3 (the "Project"), located in the 4700 Block of NE 23rd Avenue, to be developed by HDR Land Development LLC, Larry Handley, authorized agent, and accepted bond number NIA 1924 in the amount of \$86,390.00 from Merchants National Bonding, Inc., to secure the satisfactory completion and payment of the required grading, fencing, inlet/outlet protection, seeding, and mulching; and,

WHEREAS, on May 9, 2018, the City received subdivision bond number NIA 2057 in the amount of \$38,568.00 from Merchants National Bonding, Inc., to secure the satisfactory completion and payment of the required sidewalk for the Project; and

WHEREAS, on January 22, 2024, by Roll Call Number 24-0100 the City Council reduced the amount of security from \$38,568.00 to \$4,939.00 as security for the remaining sidewalk improvements; and,

WHEREAS, the City Engineer has certified that the subdivision improvements have been completed and recommends that the security be released;

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, as follows:

1. That bond number NIA 1924 in the amount of \$86,390.00 from Merchants National Bonding, Inc. is hereby released as security for the satisfactory completion of the subdivision improvements.
2. That bond number NIA 2057 in the amount of \$4,939.00 from Merchants National Bonding, Inc. is hereby released as security for the satisfactory completion of the subdivision improvements.
3. That the City Clerk is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses:
 - Merchants National Bonding, Inc., Attn: Subdivision Bonds Division, 6700 Westown Parkway, West Des Moines, IA 50266
 - HDR Land Development, LLC, Larry Handley, Authorized Agent, 2575 North Ankeny Boulevard, Suite, 221, Ankeny, IA 50023



Roll Call Number

Agenda Item Number

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Date June 8, 2026

MOVED by _____ to adopt.

SECOND by _____

FORM APPROVED:

/s/ Emily A. Duffy
Emily A. Duffy
Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN				
SIMONSON				
VOSS				
BARRON				
WESTERGAARD				
MANDELBAUM				
GATTO				
TOTAL				
MOTION CARRIED			APPROVED	

CERTIFICATE

I, LAURA BAUMGARTNER, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Mayor

City Clerk